



A Listed Company in Pakistan Stock Exchange. Branches: Naya Nazimabad, Super Highway

SAFE MIX CONCRETE LIMITED

NOTICE OF 3rd EXTRAORDINARY GENERAL MEETING

Notice is hereby given that 3rd Extraordinary General Meeting of the members of Safe Mix Concrete Limited will be held at Avari Hotels, Fatima Jinnah Road, Karachi - 75530 on Tuesday 9th April, 2019 at 3:30 p.m., to transact the following business:

Ordinary Business:

- 1) To confirm the minutes of the Annual General Meeting of the Shareholders of the Company held on 26th October, 2018.
- 2) To elect directors of the Company in accordance with the provisions of section 159 of the Companies Act 2017 for a term of 3 (three) years. The number of directors to be elected has been fixed at 7 (seven) by the Board of Directors. Names of the present directors retiring and eligible to file for nominations are as under:

- | | |
|----------------------------|----------------------------|
| 1) Mr. Shahid Aziz Siddiqi | 2) Mr. Kashif Habib |
| 3) Mr. Samad Habib | 4) Syed Najmuddujah Jaffri |
| 5) Mr. Khalil Ahmed | 6) Mrs. Anna Samad |
| 7) Mr. Ahsan Anis | |

Special Business:

- 3) To consider and if deemed fit, approve the amendments / addition in the Articles of Association of the Company as mentioned in detail in the Statement under Section 134 (3) (attached herewith as "ANNEXURE") in connection with obtaining consent from the shareholders for the purposes of transmitting the annual audited accounts in any approved transmission medium; and pass the following resolutions, with or without modifications, as a Special Resolutions:

" **RESOLVED THAT** transmission of the annual audited accounts of the Company may be provided either in hard copy (book form) or through any other approved transmission medium including CD/DVD/USB be and is hereby approved."

"**FURTHER RESOLVED THAT** in connection with the resolutions passed above and subject to obtaining the requisite approvals from the regulators and creditors including any consequent modification thereon, the amendments / addition in the Articles of

Association of the Company which is laid before the members in the Statement under Section 134 (3) forms an integral part of this resolution, be and are hereby approved:

"FURTHER RESOLVED THAT the Chief Executive or / and Company Secretary be and are hereby authorized to complete necessary formalities in connection with amendments in the Articles of Association, as modified in the Annual General Meeting or in accordance with the advice of any regulator / creditor."

Any Other Business:

4) To consider any other business with the permission of the Chair.

A Statement under Section 134(3) of the Companies Act, 2017 comprising of Annexure-A pertaining to the special business is given on page no. 5.

Karachi: March 19, 2019

By Order of the Board


Bilal Yasin
Company Secretary



Notes

1. Share transfer books of the Company will remain closed from 2nd April, 2019 to 8th April, 2019 (both days inclusive). Transfers received in order at the office of Company's Share Registrar, M/s. THK Associate Private Limited, 1st Floor, 40-C, Block -6, P.E.C.H.S, Karachi up to the close of business on 1st April, 2019 will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.
2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
3. Procedure including the guidelines as laid down in Circular No. I Reference No. 3(5-A) Misc/ARO/LES/96 dated 26th January 2000 issued by Securities and Exchange Commission of Pakistan:

- i. Members, proxies or nominees shall authenticate their identity by showing their original national identity card or original passport and bring their folio numbers at the time of attending the meeting.
 - ii. In the case of a corporate entity, Board of Directors' resolution/power of attorney and attested copy of the CNIC or passport of the nominee shall also be produced (unless provided earlier) at the time of meeting
 - iii. In order to be effective, the proxy forms must be received at office of our registrar not later than 48 hours before the meeting, duly signed and stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
 - iv. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - v. In the case of proxy by a corporate entity. Board of Directors' resolution/power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy form.
4. Members are requested to promptly notify any change in their address by writing to the office of the registrar.

**Important:
Contesting Election of Directors**

Any person (including a retiring Director) who seeks to contest election of directors shall, file with the Company at its registered office plot # 1-6, Sector no. 26, Bilal Chorangi, Korangi Industrial Area (Near Fire Brigade), Karachi, not later than 14 days before the date of the meeting at which elections are to be held, a notice of his intention to offer himself/herself for the election of the directors in terms of section 159(3) of the Companies Act, 2017 together with:

- i. Notice of his/her intention to stand for election, along with duly completed and signed Form 28 giving his/her consent to act as Director of the Company if elected, and certify that he/she is not ineligible to become a Director under any applicable laws, Rules and Regulations; and that he/she confirms to hold the qualification shares in accordance with Article 87 of the Articles of Association of the Company.
- ii. Detailed profile along with office address to be placed on the Company's website seven days prior to the date of election in term SECP's SRO 25(1)2012 of 16th January 2012.



A Listed Company in Pakistan Stock Exchange. Branches: Naya Nazimabad, Super Highway

- iii. Declaration in respect of being compliant with the requirements of the Code of Corporate Governance 2017 and the eligibility criteria as set out in the Companies Act, 2017 to act as the directors of a listed company.
- iv. Attested copy of valid CNIC and NTN.

Notice to Shareholder who have not provided CNIC

The Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar, M/S THK Associate Private Limited, 1st Floor, 40-C, Block -6, P.E.C.H.S, Karachi. The Corporate Entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of CNIC / NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notifications SRO 779(I)/2011 dated 18th August, 2011, SRO 831 (I)/2012 dated 5th July, 2012, SRO 19(I)/2014 dated 10th January, 2014 and SRO 275(I)/2016 dated 31st March, 2016 which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members.

In case of non-receipt of the copy of a valid CNIC, the Company would be unable to comply with aforementioned directives of SECP and therefore will be constrained under Section 251 (2)(a) of the Companies Ordinance, 1984 to withhold dispatch of future dividend warrants, if any, of such shareholders.

ANNEXURE
STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

Through SRO 470(1) /2016 dated 31st May, 2016 SECP has allowed Companies to circulate the annual audited accounts to its member through CD/DVD/USB Instead of transmitting the hard copies at their registered addresses subject to consent of shareholder and compliance with certain other conditions.

To give effect to the above, clause 136A of the Articles of Association of the company is proposed to be included as Follows:

Clause	Existing Provision	Proposed Provision	Remarks
136A		A copy of every such account, balance sheet and report shall at least twenty-one days previously to the meeting be sent to the registered address of every registered holder of share of the company either in the printed form or in other medium/from allowed by the regulatory authority and a copy shall also be deposited at the office for the inspection of member of the company during the period at least twenty-one days before the meeting.	New Clause as per S.R.O 470 (1)/2016 dated May 31, 2016 issued by SECP.