safe mix
Concrete Limited.

The Group of Arif Habib

ANNUAL REPORT
2026

The Road to Growth

Every delivery strengthens tomorrow.

Trusted Leadership | Operational Excellence | Sustainable Growth

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VISION *STATEMENT*

Our Vision is to be Pakistan's largest ready mix concrete services company, signing under the prominent projects for tomorrow's world of business, harmonizing, innovative and progressive technology with the Company's experience and excellence in the quality of work.

MISION *STATEMENT*

Safe Mix once a dream has shaped into reality, through conviction and untiring efforts to see it grow into a corporate company with one of the principal market clientele.

The aim of the company is to establish a platform for the transfer of foreign technology with forming the basis for further development in Pakistan.

SAFEMIX
safe mix
Concrete Limited
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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abdus Samad Habib	– Chief Executive Officer
Syed Najmudduja Jaffri	– Chairman
Mr. Kashif Habib	– Director
Mr. Ahsan Anis	– Director
Mrs. Anna Samad	– Director
Mr. Abdul Qadir	– Director
Mr. Tabish Zahid *	– Director

*Mr. Tabish Zahid appointed as independent Director in place of Mr. Muhammad Siddiq Khokhar on 11/08/26

AUDIT COMMITTEE

Mr. Abdul Qadir	– Chairman
Mr. Kashif Habib	– Member
Mr. Ahsan Anis	– Member

HUMAN RESOURCES & REMUNERATION COMMITTEE

Mr. Tabish Zahid *	– Chairman
Mr. Kashif Habib	– Member
Syed Najmudduja Jaffri	– Member

*Mr. Tabish Zahid appointed as Chairman of HR & Remuneration Committee in place of Mr. Muhammad Siddiq Khokhar on 11/08/26

CHIEF FINANCIAL OFFICER

Mr. Farrukh Nawaz

COMPANY SECRETARY

Mr. Dabeer Ullah Sheikh

AUDITORS

RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
CHARTERED ACCOUTANTS

LEGAL ADVISOR

ADVOCATE AHSAN-UL-HAQ ADVOCATES AND CORPORATE COUNCIL

BANKERS AND FINANCIAL INSTITUTIONS

HABIB METROPOLITAN BANK
THE BANK OF PUNJAB
BANK ISLAMI PAKISTAN LIMITED
BANK ALFALAH LIMITED
SUMMIT BANK LIMITED / BANK MAKRAMAH LIMITED
MEEZAN BANK LIMITED

REGISTERED OFFICE

Plot # 1, Global Industry,
Nusrat Bhutto Colony, North Nazimabad
Karachi, Pakistan.
Tel: 92 345 2025369
www.safemixlimited.com

SHARES REGISTRAR

THK Associates (Private) Limited
Plot # 32-C, Jami Commercial Street 2
DHA Phase VII Karachi

NOTICE OF 20TH
ANNUAL GENERAL MEETING

Notice is hereby given that Twentieth Annual General Meeting ('AGM') of the shareholders of Safe Mix Concrete Limited (the Company) will be held on Tuesday, 27 October 2026 at 10:30 a.m. at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi to transact the following business

ORDINARY BUSINESS

1. To confirm minutes of the 19th Annual General Meeting held on 28 October 2025.

2. To receive, consider and adopt annual audited financial statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended June 30, 2026.

   In accordance with Section 223 of the Companies Act, 2017 (Act) and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements have been uploaded on website of the Company, which can be downloaded from the following weblink and QR enabled code:

   https://safemixlimited.com/investors-desk.php

3. To consider and approve final cash dividend for the year ended 30 June 2026 @30% i.e. at PKR 3 per ordinary share as recommended by the Board of Directors.

4. To appoint Auditors and fix their remuneration for the year ending June 30, 2027. The Board of Directors on the suggestion of Audit Committee have recommended for reappointment of M/s. Rehman Sarfaraz Rahim Iqbal Rafiq & Co., Chartered Accountants as external auditors.

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution for revision in Directors' Remuneration:

RESOLVED THAT
pursuant to Section 170 of the Companies Act, 2017, the Article 88 of the Articles of Association of Safe Mix Concrete Limited (the "Company"), and subject to applicable regulatory requirements, the remuneration payable to the Non-Executive and Independent Directors of the Company for attending meetings of the Board of Directors and its Committees be and is hereby increased from Rs.12,000/- to Rs.50,000/- and Rs.25,000/- per meeting respectively, with immediate effect.

FURTHER RESOLVED THAT
notwithstanding the foregoing, any Non-Executive Director of the Company who is also a director or employee of any company within the Arif Habib Group shall not be entitled to receive any remuneration or meeting fee from the Company for attending meetings of the Board of Directors or any Committee of the Board.

FURTHER RESOLVED THAT
the Chief Executive Officer and/or Company Secretary of the Company be and are hereby authorized, jointly and/or severally, to take all necessary steps and actions and to execute and file all such documents as may be necessary or expedient for giving effect to the above resolution."

6. To ratify the transactions conducted with Related Parties for the year ended June 30, 2026 and to authorize the Board of Directors of the Company to approve those transactions with Related Parties (if executed) during the financial year ending June 30, 2027 which require approval of shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 by passing the following special resolution with or without modification:

RESOLVED THAT
The transactions conducted with Related Parties as disclosed in Note 39 of the financial statements for the year ended June 30, 2026 as specified in the Statement of Material Information under Section 134 (3) be and are hereby ratified, approved and confirmed.

FURTHER RESOLVED THAT
The Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2027.

FURTHER RESOLVED THAT
The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval (if required).

A statement under section 134(3) of the Companies Act 2017 pertaining to agenda items No.5 and 6 is Annexed for information of the Shareholders.

By Order of the Board
Dabeer Ullah Sheikh
Company Secretary

Karachi
Dated: 06 October 2026

NOTES:

1. The share transfer books of the Company will remain closed from 20 October 2026 to 27 October 2026 (both days inclusive). Transfer received in order at the office of our Share Registrar M/s. THK Associates (Private) Limited, Plot No.32-C, Jami Commercial Street No.2, D.H.A., Phase VII, Karachi (Share Registrar) at the close of the business on Monday, 19 October 2026, will be considered in time for the determination of entitlement of shareholders, cash dividend to ordinary shareholders, to attend and vote at the meeting.

2. A member entitled to attend and vote at the meeting may appoint another person as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.

3. Guidelines as laid down in Circular No. I - Reference No. 3 (5-A) Misc / ARO / LES / 96 dated January 26, 2000 issued by Securities & Exchange Commission of Pakistan for authenticity of relevant documents in the matter of beneficial owners of the shares registered in the name of CDC for purposes of attending the general meetings and for verification of instruments of proxies are provided below for information of members:

A. Attending of meeting in person by individuals, the CDC account holders and/or sub-account holders and persons whose securities registration details are uploaded to CDS:

1) In case of individuals, the CDC account holder or sub-account holder and/or the person whose securities are in group account, and their registration details are up-loaded to CDS as per CDC regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport and bring their folio numbers at the time of attending the meeting.
2) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

B. Appointment of Proxies

a. In case of individuals, the CDC account holder or sub-account holder and/or the person whose securities are in group account, and their registration details are up-loaded to CDS as per CDC regulations, shall submit the proxy form as per requirement provided hereunder:
b. In order to be effective, the duly filled proxy forms with name of proxy must be received at the office of share registrar or registered address of the Company not later than 48 hours before the meeting, duly signed, stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
c. In the case of individuals, attested copies of CNIC or passport of the beneficial owners, witnesses and the proxy holder shall be furnished with the proxy form. A proxy must be a member of the Company.
d. The proxy shall produce his original CNIC or original passport at the time of the meeting.
e. In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted alongwith proxy form to the company.

4. Shareholders are requested to notify change in their addresses, if any, to our Share Registrar. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

5. Updation of Email/Cell Numbers:

In order to comply with the requirement of Section 119 of the Companies Act, 2017 and Regulation 47 of the Companies Regulations, 2024, all physical shareholders are requested to provide their email address and mobile number to our Share Registrar for incorporation in our members register.

Shareholders maintaining their shares in electronic form should have their email address and mobile number updated with their participant or CDC Investor Accounts Service. This exercise will also enable our shareholders to cast vote their vote through e-voting for all businesses classified as special business under the Companies Act, 2017.

6. Online Participation in the Annual General Meeting:

In light of relevant guidelines issued by the Securities & Exchange Commission of Pakistan (SECP) vide letter no. SMD/SE/2(20)/2021/117 dated December 15, 2021, the shareholders are encouraged to participate in the AGM through electronic facility arranged by the Company.

Accordingly, the company for ensuring maximum participation of the shareholders has made arrangements to ensure that shareholders can also participate in the AGM proceeding via video link. Hence, those members who desire online participation in the AGM are requested to register themselves by sending an email along with following particulars and valid copy of both sides of their CNIC at dabeerullah.sheikh@safemixlimited.com with subject of "Registration for Safe Mix AGM 2026" not less than 48 hours before the time of meeting:

Name of Shareholder	CNIC No	Folio No / CDC Account No	Cell No

Video Link to join the AGM will be shared with only those members whose emails, containing all the required and correct particulars are received at above mentioned email address.

7. Notice to Shareholders for provision of CNIC and other details:

Members who have not yet submitted photocopy of their valid CNIC to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar. The Corporate Entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of CNIC / NTN details.

8. Payment of Cash Dividend through Electronic Mode (Mandatory):

As per requirement of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividend) Regulations, 2017, it is mandatory for every listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders. Consequently, to receive cash dividends directly into bank account, if any, shareholders having physical shares are requested to fill in 'Electronic Dividend Mandate Form' available at Company's website containing prescribed details and send it duly signed along with a copy of CNIC to the Registrar of the Company. In case of book-entry securities, shareholders must get their respective records updated as per the 'Electronic Dividend Mandate Form' with their Broker / Participant / CDC account services.

In case of absence / non-receipt of the copy of a valid CNIC and bank account details, the Company would be constraint under Section 243(2)(a) of the Companies Act, 2017 read with regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017 to withhold the payment of dividends, if any, to such members till provision of prescribed details.

9. Deduction of Tax on Cash Dividend Income:

The Shareholders are hereby informed that pursuant to amendments in Section 150 of the Income Tax Ordinance, 2001 through Finance Act, Income Tax will be deducted at source @15% for person appearing in the ATL [determined as per ATL available on Federal Board of Revenue's ("FBR") website] from the dividend amount, if any. However, if shareholders do not appear in ATL, Income Tax will be charged to 30%.

In case of joint account, each holder is to be treated individually as either a filer or non-filer, and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows to our Share Registrar. In case no such notification is received by us within 10 days of this notice, equal deduction of tax will be made where proportionate holding is not available.

Bank Name	Folio/CDC A/c. No.	Total No. of Shares	Participant Shareholder		Joint Shareholder	
			Name and CNIC No.	Shareholding Proportionate (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

The CNIC number/NTN details are mandatory and are required for checking the tax status as per the ATL issued by the FBR from time to time.

10. Zakat Exemption:

Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the share (Rs. 10/- each) and will be deposited within the prescribed period with the relevant authority. In case of claiming exemption, please submit your Zakat Declarations under Zakat and Ushr Ordinance, 1980 and Rule 4 of Zakat (Deduction and Refund) Rules, 1981 on or before close of business on 19 October 2026. Shareholders who hold Company's shares in physical form, please deposit their Zakat Declaration on Form CZ-50 with Company's Share Registrar with mentioning Folio No. and Name. Shareholders who hold shares in book entry shall deposit their zakat declaration on Form CZ-50 with CDC Investor Account Services/CDC Participant/Stockbrokers with mentioning CDS Account No. and name of shareholder.

11. E-Voting / Postal Ballot:

Members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143-144 of the Companies Act, 2017 and SRO 2192(1)/2022 dated 5th December 2022, members will be allowed to exercise their right to vote for the special business(es) in accordance with the conditions as specified in the said regulations.

As the agenda items No. 5 and 6 pertains to Increase in Directors' Remuneration and Approval of Related Party Transaction respectively are Special businesses, therefore, facility of e-voting or postal ballot is arranged for the shareholders through M/s. THK Associates (Private) Limited, Balloter and e-voting service providers. The procedure for exercising e-voting or Postal Ballot options, alternatively is provided hereunder:

i) E-Voting Procedure

(a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on 19 October 2026.

(b) The web address, login details and password will be communicated to members via email. The security codes will be communicated to members through SMS and email from web portal of the e-voting service provider.

(c) Identity of the members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.

(d) E-Voting lines will start from 22 October 2026, 09:00 a.m. and shall close on 26 October 2026 at 05:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.

ii) Postal Ballot

(a) Members may alternatively opt for voting through postal ballot. Ballot Paper shall also be available for download from the website of the Company at www.safemixlimited.com or use the same published in newspapers.

(b) The members may alternatively opt for voting through postal ballot. The members shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC), should reach the Chairman of the meeting through post on the Company's registered address, Safe Mix Concrete Limited, Plot No.1, Global Industry, Nusrat Bhutto Colony, North Nazimabad, Karachi (Attention the Company Secretary) or through email with subject "Voting through Postal Ballot" at dabeerullah.sheikh@safemixlimited.com not later than one working day before the AGM i.e. on Monday, 26 October 2026, during working hours i.e. before 5:30 p.m. The signature on the ballot paper shall match with the signature on CNIC. A postal ballot received after this time / date shall not be considered for voting.

Postal Ballot paper, shall be published in the newspapers and shall also be available for download from the website of the Company www.safemixlimited.com. The signature on the ballot paper shall match with the signature on CNIC.

(c) Please note that in case of any dispute in voting including the casting of more than one vote, the Chairman shall be the deciding authority.

In case of foreign members and representatives of a body corporate and corporation acceptability of other identification documents i.e. passport and extract of board resolution in lieu of CNIC will be sufficient evidence attached with duly completed postal ballot paper.

12. Provision of Video Link Facility:

In accordance with the Section 134 (1) (b) of the Companies Act, 2017 the Shareholders may participate in the meeting via video-link facility. If the Company receives a demand (at least 7 days before the date of meeting) from shareholder(s) holding an aggregate 10% or more shareholding residing in any other city, to participate in the meeting through video link, the Company will arrange video link facility in that city.

Shareholders, who wish to participate through video-link facility, may send request to and send a duly signed copy to the Registered Address of the Company.

13. Distribution of Annual Report:

The Annual Report of the Company for the year ended June 30, 2026 has been placed on the Company's website at the given weblink: https://safemixlimited.com/investors-desk.php and could also be downloaded from above QR code.

However, if a shareholder, in addition, requests for hard copy of Annual Report, the same shall be provided free of cost within seven days of receipt of such request. For convenience of shareholders, a "Standard Request Form for provision of Annual Report" has also been made available on the Company's website www.safemixlimited.com.

14. Deposit of Physical shares in CDC Accounts:

The SECP, through its letter No.CSD/ED/Misc/2016-639-640 dated 26 March 2021, has advised the listed companies to adhere with the provisions of the Section 72 of the Act, which requires all the exiting companies to replace shares issued by them in physical form with book-entry form in a manner as may be specified and from the date notified by the SECP within a period not exceeding four years from the commencement of the Companies Act 2017 i.e. 30th May 2017. The shareholders having physical shareholding are requested to open CDC sub-account with any of the brokers or investors account directly with CDC to place their physical shares into scrip less form.

15. Unclaimed Dividend:

Pursuant to Section 244 of the Act, any shares issued, or dividends declared by the Company, which remain unclaimed for a period of three years from the date they became due and payable shall rest with the Federal Government after completion of procedure prescribed under the Act.

In this respect, Shareholders, who by any reason, could not claim their previous unclaimed dividend/shares are advised to contact our Share Registrar M/s. THK Associated (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi.

16. Form of Proxy is enclosed and uploaded on the Company's website www.safemixlimited.com.

17. The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018 and S.R.O.452(1)/2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway/packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

18. Pursuant to S.R.O. 452(I)/2025 dated 17 March 2025 and in order to meet the requirement of Section 223 of the Companies Act, 2017 the Company has transmitted the 20th Notice of AGM together with the weblink and QR code for downloading the Annual Report electronically via email to those shareholders whose email addresses are available in the records of the Company's Share Registrar. In cases where shareholders' email addresses are not available, printed notices of the said AGM, together with the weblink and QR code for downloading the Annual Report, have been dispatched.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts concerning the Special Businesses pertaining to the Increase in Directors' Remuneration in Agenda No.5 and Related Party Transaction approval in Agenda No. 6 of the Notice to be transacted at the Annual General Meeting of the Company.

AGENDA NO.5
INCREASE IN REMUNERATION OF DIRECTORS'

The remuneration presently payable to the Non-Executive and Independent Directors of the Company for attending meetings of the Board of Directors and its Committees is Rs. 12,000/- per meeting.

Considering the responsibilities of the Directors, the inflation, the time and effort involved in the discharge of their duties, and prevailing corporate practices, the Board of Directors has proposed that the remuneration payable to the Non-Executive and Independent Directors for attending meetings of the Board and its Committees be revised to Rs.50,000/- and Rs.25,000/- respectively per meeting.

The proposed revision is being placed before the members of the Company for their consideration and approval as required under Section 170 of the Companies Act, 2017 and Article 88 of the Articles of Association of the Company.

Notwithstanding the foregoing, any Non-Executive Director of the Company who is a director or employee within the Arif Habib Group shall not be entitled to receive any remuneration or meeting fee from the Company for attending meetings of the Board of Directors or any Committee of the Board.

The Directors of the Company may be deemed to be interested in the proposed resolution to the extent of the remuneration payable to them in accordance with the approved remuneration framework.

ANNEXURE A
AGENDA NO.6

TO RATIFY THE TRANSACTIONS CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDED JUNE 30, 2026 AND TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO APPROVE THOSE TRANSACTIONS WITH RELATED PARTIES (IF EXECUTED) DURING THE FINANCIAL YEAR ENDING JUNE 30, 2027 WHICH REQUIRE APPROVAL OF SHAREHOLDERS U/S 207 AND / OR 208 OF THE COMPANIES ACT, 2017 READ WITH COMPANIES (RELATED PARTY TRANSACTIONS AND MAINTENANCE OF RELATED RECORDS) REGULATIONS, 2018.

Transactions conducted with all related parties have to be approved by the Board of Directors, duly recommended by the Audit Committee on quarterly basis pursuant to Section 208 of the Companies Act, 2017 and clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Since several directors were considered interested in related-party transactions due to their common directorships and/or shareholdings, the shareholders, at the 19th Annual General Meeting, authorized the Board of Directors to approve such transactions on an arm's-length basis, subject to the Audit Committee's recommendations, from time to time and on a case-by-case basis for the year ended June 30, 2026. These transactions are deemed approved by the shareholders and are now being presented at the Annual General Meeting for formal approval and ratification. All related-party transactions requiring ratification are disclosed in Note 39 to the financial statements for the year ended June 30, 2026.

Additionally, the Company shall be conducting transactions with its related parties during the year ending 30 June 2027 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. Being the Directors of the Company, many Directors may be deemed to be treated as interested in transactions with related parties due to their common directorships and/or shareholding. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time on case to case basis, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending 30 June 2027, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next Annual General Meeting for their formal approval/ratification.

The Directors are interested in the resolution only to the extent of their shareholding and / or common directorships in such related parties.

DIRECTOR'S PROFILES

MR. ABDUS SAMAD HABIB
CHIEF EXECUTIVE OFFICER

Starting his career at Arif Habib Corporation Limited, Mr Abdus Samad Habib developed his experience in sales, marketing and corporate activities working his way up through various executive positions.

In 2004, Mr. Abdus Samad Habib joined Arif Habib Limited leading the company as its Chairman and Chief Executive. He played a key role in shaping the strategic direction of the company where he specialized in capital market operations and corporate finance. Several noteworthy Initial Public Offerings (IPOs) and successful private placements took place under his stewardship, showcasing his exceptional financial acumen and deep market insight.

Mr Abdus Samad Habib transitioned to Javedan Corporation Limited, in 2011, as the driving force behind the transformation of a dilapidated cement plant to a vibrant living community, Naya Nazimabad. Mr. Abdus Samad Habib has been pivotal to advancing positive societal change, providing the city's middle class an elevated standard of living. His dedication, passion for social betterment and optimism are set to further transform the -area with the largest commercial precinct development in the city presently under planning.

In 2019, Mr. Abdus Samad Habib took on the role of CEO at Safe Mix Concrete. Guided by his strategic acumen, Safe Mix Concrete has undergone a remarkable transformation from a lossmaking entity to a profitable enterprise.

CORPORATE RESPONSIBILITIES.

AS CHIEF EXECUTIVE
- Nooriabad Spinning Mills (Pvt.) Limited
- Javedan Corporation Limited
- Sapphire Bay Development Company Limited
- Naya Nazimabad IT Park.

AS CHAIRMAN
- NN Maintenance Company (Pvt) Limited
- Arif Habib Development & Engineering Consultants (Private) Limited

AS MEMBER/GOVERNER
- Association of Builders and Developers of Pakistan.
- Memon Health and Education Foundation
- Naya Nazimabad Foundation

AS DIRECTOR
- Pak Arab Fertilizers Limited
- Aisha Steel Mills Limited
- Arif Habib Dolmen REIT Management Limited / (Dolmen City REIT)
- Arif Habib Equity (Pvt.) Limited
- Arif Habib Foundation
- Black Gold Power Limited
- Pakistan Opportunities Limited
- Power Cement Limited
- Rotocast Engineering Company (Pvt.) Limited
- Sukh Chayn Gardens (Pvt.) Ltd.
- Sachal Energy Development (Pvt.) Limited
- Arif Habib Corporation Limited.
- Essa Textile & Commodities Private Limited
- Habib Shipping Company Limited
- Parkview Corporation Private Limited

SYED NAJMUDDUJA JAFFRI
CHAIRMAN

S. N. Jaffri is a seasoned business executive with over four decades of leadership experience across the cement, construction, FMCG, and industrial machinery sectors. Known for his strategic vision and hands-on management style, he has played a pivotal role in the transformation and growth of several major industrial organizations in Pakistan.

His tenure at Power Cement Ltd. from 2009 to 2013 marked a significant turnaround. As Director Coordination, he led the company through substantial growth, scaling its annual cement production and sales from 600,000 tons to over 2 million tons. He successfully repositioned the brand from a low-cost option to a prominent player in the competitive South Zone market, while simultaneously leading the modernization of operations across sales, marketing, human resources, IT, supply chain, and administration.

He began his career in the FMCG sector, where he represented the Coca-Cola Export Corporation as Head of Market Research & Advertising. In this role, he was instrumental in planning national marketing strategies through advanced market research and brand analytics. His early experience also includes key sales positions at Allied Engineering & Services Ltd., distributors of Caterpillar; Top Track Ltd., distributors of Waukesha; and Atlas Honda. These roles provided him with a strong foundation in B2B industrial sales and after-market support.

In addition to his corporate achievements, Mr. Jaffri has contributed to academic and industry knowledge through teaching and research. He taught Advertising and Sales Management at Punjab University's MBA Department and has presented impactful research on cement exports, brand health, market share estimation, and advertising effectiveness.

He holds an MBA in Finance and a BBA (Honors) in Accounting from the Institute of Business Administration (IBA), as well as a BSc (Pre-Engineering) from Adamjee Science College.

Earlier in his career, he held senior positions as Head of Marketing, Sales & Distribution at Dewan Cement, Pakland Cement, and Saadi Cement. In these roles, he shaped brand strategies, expanded distribution networks, and introduced data-driven decision-making in sales and advertising.

His contributions also include strategic advisory roles, most notably as Advisor to the CEO at Agha Steel Industries Ltd., where he continues to provide leadership on corporate governance and strategic direction.

Presently, he serves as the Chairman and Non-Executive Director of Safe Mix Concrete Limited.

MR. KASHIF HABIB
DIRECTOR

Mr. Kashif Habib is the Chief Executive Officer of Power Cement Limited. As a member of the Institute of Chartered Accountants of Pakistan (ICAP) he completed his articleship from A.F. Ferguson & Co. (a member firm of Price Waterhouse Coopers) gaining invaluable insight across sectors, catering to clients across the Financial, Manufacturing, and Services industries.

He has to his credit four years of experience in Arif Habib Corporation Limited as well as over a decade's experience as an Executive Director in cement and fertilizer companies of the group. This exposure not only enriched his understanding of diverse corporate dynamics but also enabled him to refine his strategic decision-making capabilities.

Mr. Kashif Habib is deeply committed to enhancing the country's energy landscape. He remains engaged with experts to establish renewable energy as a viable and readily available solution, benefiting not only industries but also the public at large.

CORPORATE RESPONSIBILITIES
AS CHIEF EXECUTIVE

- Arif Habib Equity Private Limited
- Power Cement Limited
- Essa Textile & Commodities Private Limited
- Rotocast Engineering Company (Pvt) Limited

AS DIRECTOR

- Aisha Steel Mills Limited
- Fatima Fertilizer Company Limited
- Arif Habib Corporation Limited
- Arif Habib Foundation
- Naya Nazimabad IT Park Limited
- Habib Shipping Company Limited
- Fatima Petroleum Limited
- Prime AGTECH Solutions Private Limited
- Alternates Private Limited
- Green Store Private Limited
- Easy e-tameer Private Limited
- Transmovers Private Limited
- Arif Habib Development and Engineering
- Consultants (Private) Limited
- Black Gold Power Limited
- Essa Textile And Commodities (Private) Limited
- Fatimafert Limited
- Fatima Cement Limited
- Fatima Packaging Limited
- Nooriabad Spinning Mills (Pvt.) Limited
- Pakarab Fertilizers Limited
- SafeMix Concrete Limited
- Siddqsons Energy Limited
- Sachal Energy Development (Pvt.) Limited
- Biomasdar Pakistan Limited
- Pakistan Opportunities Limited
- Fatima Minning Limited
- Fatima Capital Limited

AS MEMBER

- All Pakistan Cement Manufacturer AssociationT

MR. AHSAN ANIS
DIRECTOR

Mr. Ahsan Anis is currently serving as Chief Operating Officer of Power Cement Ltd and a Non-Executive Director at Safe Mix Concrete Ltd., and a Member of the Institute of Chartered Accountants of Pakistan. Previously, he worked as the Head-Commercial & Strategy at K-Electric Ltd.

MR. ABDUL QADIR SULTAN
DIRECTOR

Mr. Abdul Qadir Sultan is a Qualified Chartered Accountant from the Institute of Chartered Accountants of Pakistan (ICAP). He is currently working as the Director, Operational Risk at Tiqmo, a premier fintech in the Kingdom of Saudi Arabia owned by the Ajlan Group. He has been in the GRC domain in the Digital Financial Services for more than a decade in companies licensed in the UAE, KSA and Pakistan. He completed his articleship from A.F. Ferguson & Co. one of the finest accountancy firms in Pakistan. He has working experience of over 21 years in various diversified capacities.

He is a certified director from ICAP and holds a diploma in Islamic Finance from CIMA (UK).

Mr. Sultan takes keen interest in the promotion of education, trade and industry and strongly advocates these causes through various professional, corporate and trade platforms.

MR. TABISH ZAHID
DIRECTOR

Mr. Tabish Zahid holds a BEng in Civil Engineering from the University of Warwick.

He currently serves as Managing Partner at Ali Habib Developer, where he leads the planning and execution of large-scale real estate projects. His responsibilities span in investor engagement, planning, branding, sales, and finance.

Prior to this, Mr. Tabish spent several years at Amazon in London across pricing and vendor management roles. He worked at Amazon Freight leading Pricing of SMB Contract Business of Amazon Freight where he built pricing models and strategies leading to improved profitability whilst delivering other business outcomes. Additionally, he also worked at Amazon Retail where he led the launch and expansion of a >$1bn brand in EU. He led the business strategy, branding, operation, and stakeholder management to deliver results.

Mr. Tabish brings a versatile skill set spanning engineering and construction, financial modelling and strategy, data analysis (SQL, Python), and stakeholder management, underpinned by a strong record of driving measurable business results.

MRS. ANNA SAMAD
DIRECTOR

Mrs. Anna Samad serves as a Director on the Board of Safe Mix Concrete Limited, bringing with her a thoughtful perspective on governance, corporate responsibility, and long-term strategic planning. With a keen interest in sustainable development and organizational transparency, she actively contributes to board deliberations, ensuring that the company's decisions align with both commercial objectives and ethical standards. Her presence on the Board reflects the company's commitment to inclusive leadership and gender diversity at the highest levels of decision-making.

She is particularly focused on areas concerning stakeholder engagement and fostering a collaborative culture within the organization. Her contributions have supported the company's ongoing efforts to strengthen its governance framework and enhance operational resilience. As a board member, she remains committed to ensuring that Safe Mix Concrete Limited continues to uphold its reputation for quality, integrity, and innovation in the ready mix concrete industry.

MANAGEMENT

MR. FARRUKH NAWAZ

CFO / ACTING COO

MR. DABEER ULLAH SHEIKH

COMPANY SECRETARY

MR. OWAIS AHMED KHATRI

HEAD OF INTERNAL AUDIT

REVIEW REPORT BY THE CHAIRMAN

Board's Overall Performance and Effectiveness

During the year under review, the Board of Directors ("Board") of Safe Mix Concrete Limited ("SMCL" or the "Company") continued to discharge its responsibilities diligently and in the best interests of the Company and its shareholders. The Board provided effective oversight and strategic direction to the management while ensuring that the affairs of the Company were conducted in an efficient, transparent and responsible manner.

The Board exercised its powers and performed its duties in accordance with the Companies Act, 2017 ("Act"), the Listed Companies (Code of Corporate Governance) Regulations, 2019 ("CCG Regulations"), the applicable Pakistan Stock Exchange Limited Regulations, and other applicable laws and regulatory requirements.

During the year ended 30 June 2026, the Board continued to play an effective role in overseeing the affairs of the Company and supporting the achievement of its strategic and operational objectives. In particular:

- The Board ensured an appropriate composition and balance of executive, non-executive and independent directors, in accordance with applicable regulatory requirements, with members collectively possessing the requisite skills, experience, knowledge and diversity necessary for effective oversight of the Company's affairs.

- The Board ensured the effective functioning of its committees, including the Board Audit Committee and Human Resource & Remuneration Committee, with clearly defined Terms of Reference and adequate resources to enable them to discharge their responsibilities in accordance with the Act and CCG Regulations.

- The performance of the Board is evaluated through a formal framework covering key areas necessary for effective governance and oversight, including Evaluation of the CEO, Composition of the Board, Evaluation of Board Sub-Committees, Strategic Planning and Performance, Board of Directors operation, Financial Review and Compliance, Board's Relationship with the Management, Performance of the chairman, Performance Evaluation of Independent Directors and Performance Evaluation of Individual Board member.

- Based on the evaluation undertaken for the year, the Board continued to provide effective strategic guidance and oversight, working collectively with management towards the achievement of the Company's objectives while maintaining appropriate governance, accountability and regulatory compliance.

- After evaluation process results compiled and discussed in the Board meeting to identify grey areas for further strengthening the effectiveness of the Board and its governance processes.

- The Board continued to facilitate appropriate orientation and directors' training, enabling directors to remain inf ormed of their duties, responsibilities and applicable regulatory requirements.

- Meetings of the Board and its committees were conducted with the requisite quorum and in accordance with applicable legal and regulatory requirements. Matters requiring Board consideration were appropriately deliberated and decided, and proceedings and decisions were properly recorded and maintained.

- The Board continued to oversee the implementation of the Company's Code of Conduct and significant policies, establishing the ethical, professional and governance standards applicable across the organization.

- The Board actively participated in and provided oversight over the Company's strategic planning, business performance, enterprise risk management, financial planning and significant policy matters, while monitoring progress against the Company's objectives.

- Significant matters requiring Board oversight were duly placed before the Board and/or its respective committees. Related party transactions were reviewed and approved in accordance with the applicable regulatory framework, including consideration by the Board upon recommendation of the Audit Committee, where applicable.

- The Board continued to oversee the adequacy and effectiveness of the Company's internal control, risk management and internal audit frameworks, with appropriate mechanisms in place for periodic assessment and improvement.

- The Board reviewed and approved the Directors' Report and financial statements, as applicable, and ensured that disclosures were made in accordance with the requirements of the Act, applicable financial reporting framework and regulatory requirements.

- The Board exercised appropriate oversight over the appointment, evaluation and remuneration of the Chief Executive and other key executives, including the Chief Financial Officer, Company Secretary and Head of Internal Audit, in accordance with applicable requirements.

- The Board ensured that directors were provided with adequate, relevant and timely information to facilitate informed decision-making and that material developments between Board meetings were appropriately communicated.

- In exercising its powers and responsibilities, the Board remained committed to maintaining high standards of corporate governance, regulatory compliance, transparency and accountability, while safeguarding the long-term interests of the Company and its stakeholders.

Syed Najmudduja Jaffri
Chairman

Date: 30-09-2026

DIRECTORS' REPORT

On behalf of the Board of Directors of Safe Mix Concrete Limited (SMCL) ("the Company"), we are pleased to present herewith the Directors' Report along with the annual audited financial statement for the year ended June 30, 2026, together with auditors' report thereon.

OVERVIEW

Since the beginning of the new financial year, the economy has continued to show signs of recovery, although renewed inflationary pressures and elevated input costs remain key challenges. Inflation increased during July and August 2026, while the policy rate remained at 11.5%, keeping financing costs relatively elevated.

For the ready-mix concrete industry, the gradual improvement in real estate and construction activities presents opportunities for increased demand. However, higher fuel, energy and other input costs continue to exert pressure on production and transportation costs. Against this backdrop, the Company remains focused on expanding sales volumes, maintaining competitive pricing and improving operational efficiencies to manage costs and sustain profitability.

During the financial year 2025-2026, the Company continued to demonstrate satisfactory operational and financial performance, recording a net profit after tax of PKR 125.267 million, as compared to PKR 102.714 million in the prior year.

In the reviewed period, the Company achieved the highest ever sales figure of PKR 2,227.39 million, which represents an increase of approximately 35% when compared to last year's sales figure of PKR 1,652.01 million, showing the Company's ability to acquire greater market share by adopting competitive pricing strategies in the commercial market. The cost of sales for the year amounted to PKR 1,898.62 million, as compared to PKR 1,395.66 million in the last year. This led to a gross profit of PKR 328.77 million for the year, as compared to the previous year's gross profit of PKR 256.35 million, showcasing a positive variance of PKR 72.43 million year on year.

In terms of expenses, the Company incurred administrative and selling expenses of PKR 104.64 million during the year, compared to PKR 66.977 million in the previous year. Finance costs increased to PKR 38.45 million from PKR 37.315 million reported last year, while other income stood at PKR 4.34 million, compared to PKR 6.423 million in the preceding year.

OPERATIONAL RESULTS

Particulars	Year Ended June 30	
	2026	2025
	----------Rupees----------	
Sales	2,227,393,773	1,652,008,725
Cost of Sales	(1,898,620,548)	(1,395,658,868)
Gross Profit	328,773,225	256,349,857
Administrative & Selling Expenses	(104,642,364)	(66,977,225)
Operating Profit	224,130,861	189,372,632
Other Expenses	(4,239,517)	(6,484,478)
Finance Cost	(38,449,248)	(37,315,642)
Other Income	4,340,437	6,423,943
Profit Before Taxation	172,963,538	141,076,354
Taxation	(47,696,775)	(38,362,713)
Profit After Taxation	125,266,763	102,713,641
EPS – Basic and Diluted	5.01	4.11

OUTLOOK

The Company remains positive about its outlook, supported by the strong sales momentum and expanding market presence witnessed during the year. With the increase in real estate development and construction activities, demand for ready-mix concrete is expected to strengthen, providing further opportunities for the Company to expand its business volumes and market presence.

Operational efficiencies have also improved, with the Company discontinuing the hiring of rented Transit Mixers (TMs) from October 2025 onwards, following the induction of new TMs into its own fleet, resulting in savings in rental and related costs. The expected addition of four further TMs will strengthen the Company's fleet, enhance delivery capacity and improve overall fleet utilization and operational efficiency.

Going forward, management will continue its focus on cost optimization, operational efficiency and disciplined expense management, including effective management of raw material costs through prudent procurement practices. These initiatives, together with the positive sales trend and improving demand outlook, are expected to help mitigate the impact of rising fuel and energy costs, support margins and further strengthen the Company's profitability and financial performance.

Environmental, Social and Governance (ESG) Reporting

SMCL is dedicated to maintaining a safe and secure working environment for its employees, particularly within our manufacturing facility, while diligently addressing our environmental responsibilities. Our comprehensive health and safety programs encompass mandatory training in Health, Safety, and Environment (HSE) practices, road safety, fire drills, and safe machine handling protocols at our manufacturing sites.

Our recent plantation initiatives have made a significant positive impact on the environment by lowering carbon emissions in the surrounding areas. Additionally, the Company is advancing its efforts to reduce its carbon footprint through efficient transportation carrying ready-mix concrete and enhanced delivery practices. Additionally, SMCL also received monthly environmental reports from Sustainable Environmental Services Laboratory.

We are actively pursuing water conservation strategies by implementing various initiatives and continuously educating our employees and workers on these practices. These efforts have successfully resulted in substantial water savings, amounting to thousands of gallons.

Our commitment to energy optimization across operations has also yielded favorable environmental outcomes by reducing our overall carbon footprint.

Furthermore, our Diversity, Equity, and Inclusion (DE&I) strategy highlights our dedication to fostering a respectful and equitable work environment that supports growth and development. As an equal opportunity employer, SMCL is committed to creating an inclusive environment where all employees feel valued and empowered to learn, contribute, and thrive. In support of these objectives, we have implemented comprehensive Gender Diversity and Anti-Harassment policies.

Corporate and Financial Reporting Framework

SMCL is listed at the Pakistan Stock Exchange. The Company's Board is dedicated to adhering to the principles of the Code of Corporate Governance. They possess a clear understanding of their obligations to oversee operations and performance, as well as to improve the precision, comprehensiveness, and transparency of both financial and non- financial data. The Board of the Company is committed to observe the Code of Corporate Governance and are familiar with their responsibilities to monitor operations and performance, enhance accuracy, comprehensiveness, and transparency of financial and non-financial information.

The Board would like to state that proper books of accounts of SMCL have been maintained and appropriate accounting policies have been adopted and consistently applied in preparation of the financial statements; and accounting estimates are based on reasonable and prudent judgment. International Financial Reporting Standards, as applicable in Pakistan, are followed in the preparation of the financial statements. The Board further acknowledges its responsibility for ensuring the adequacy and effectiveness of the Company's internal financial controls, confirming that such controls are designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, prevention and detection of fraud, and compliance with applicable laws and regulations. The system of internal controls is sound in design and has been effectively implemented and monitored. The financial statements of SMCL present fairly its state of affairs, the result of its operations, cash flow and statement of changes in equity. No material payment has remained outstanding on account of any taxes, duties, levies or charges.

In compliance with the Code, the Board hereby reaffirm that there is no doubt about SMCL's ability to continue as a going concern and that there has been no material departure from the best practices of corporate governance except for disclosed in Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations 2019.

SMCL has consistently strived to achieve excellence by upholding superior standards of Corporate Governance and implementing fair and transparent protocols.

Trading in Company's Shares

During the year ended June 30, 2026, the following trades reported in the Company's shares:

Sr No.	Name of Directors/Substantial Shareholder	Transaction executed during the year
1	Mr. Muhammad Hamza Riaz – Ex Substantial Shareholder	Sold 400,000 shares of the Company
2	Mr. Tabish Zahid – Independent Director	Purchase of 1,000 qualification shares

Directors' Attendance at Board and its Committee Meetings

During the year ended 30 June 2026, four (04) Board Meetings. Four (04) Audit Committee Meetings and One (1) Human Resource & Remuneration Committee Meeting were held. Attendance by director were as follows:

Name of Director	Board Meeting	Audit Committee	HR & R Committee
Syed Najmudduja Jaffri	4/4	N/A	1/1
Mr. Abdus Samad Habib	4/4	4/4*	N/A
Mr. Ahsan Anis	4/4	4/4	N/A
Mr. Muhammad Kashif	3/4	4/4	1/1
Mr. Abdul Qadir	3/4	4/4	N/A
Ms. Anna Samad	4/4	N/A	N/A
Mr. Muhammad Siddiq Khokhar ***	4/4	N/A	1/1
Mr. Tabish Zahid ***	4/0	N/A	1/0

*Attended by invitation.
**The Board granted a leave of absence to the director who could not attend the Board Meetings.
***There has been a causal vacancy as on 30 June 2026, as Mr. Muhammad Siddiq Khokhar has resigned from the Independent Directorship of the Company with effect from 15 May 2026 in his place Mr. Tabish Zahid has been appointed as Independent Director and Chairman HR&R Committee with effect from 11th August 2026.

Directors' Remuneration

The Non- Executive Directors (including independent directors) but excluding those directors who are concurrently serving as Executive Directors in any of the Arif Habib Group of Companies are provided a remuneration for attending Board and its Committee Meetings as may be approved by the board from time to time.

Further as and when board decides to assign any additional roles and responsibilities to any non-executive directors, the board shall decide the remuneration to be provided to such director which commensurate with the roles and responsibilities so assigned.

Composition of the Board

The current composition of the board is as follows: -
Total Number of Directors:

(a) Male: 6
(b) Female: 1

Composition:

(a) Independent Director: 2
(b) Non-Executive Director: 3
(c) Executive Director: 1
(d) Female Director: 1

Committees of the Board: Audit Committee

Mr. Abdul Qadir Sultan	Chairman
Mr. Muhammad Kashif Habib	Member
Mr. Ahsan Anis	Member

Human Resource & Remuneration Committee

Mr. Tabish Zahid	Chairman
Mr. Syed Najmudduja Jaffri	Member
Mr. Muhammad Kashif Habib	Member

*Mr. Tabish Zahi has been appointed as the Chairman of HR&RC in place of Mr. Muhammad Siddiq Khokhar with effect from 11 August 2026.

Internal Control

SMCL has established a robust Internal Financial Control system to protect its assets and guarantee the precision and dependability of its records. The senior management scrutinizes the Company's financial performance using comprehensive monthly financial reports and analysis. Concurrently, the Board conducts its own assessment every quarter, investigating any deviations from projected outcomes. Thorough assessments are also conducted by the internal audit function, which evaluates compliance with internal control measures and prescribed procedures, subsequently presenting its findings to the Audit Committee or the Board.

Risk Management and Compliance

SMCL has a comprehensive risk management framework in place to identify, assess, and mitigate risks across our operations. This framework includes rigorous compliance measures to ensure that we meet all legal and regulatory requirements and uphold our commitments to stakeholders.

Changes in Nature of Business

No change has occurred during the financial year ended 30 June 2026 concerning the nature of the business.

Default of Payments, Debt / Loan Taxes and Duties

No payment on account of taxes, loan, duties and levies was overdue or outstanding at the end of the financial year under review.

Compliance with the Code of Corporate Governance

The "Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019" (CCG) is attached to this report.

Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the balance sheet relates and the date of the report.

Auditors

The board of directors has recommended appointment of M/s Rehman Sarfaraz Rahim Iqbal Rafiq & Co Chartered Accountants as external auditors for the year ending June 30, 2027 to the General Meeting on the fee to be mutually agreed.

Pattern of Shareholding

Pattern of shareholding whose disclosure is required under the reporting framework is attached to this report.

Information to Stakeholders

Key Operating and financial data of previous years has been summarized in this report.

Related Party Transaction

All transactions with related parties have been executed in accordance with applicable regulations and have been disclosed in the financial statements under relevant notes.

Board Evaluation

The Board has continued its self-evaluation for many years as a part of good governance and has identified areas for further improvement in line with the best global practices. The focus areas during evaluation were Performance Evaluation of the CEO, Composition of the Board, Evaluation of Board Sub-Committees, Strategic Planning and Performance, Board of Directors operation, Financial Review and Compliance, Board's Relationship with the Management, Performance of the chairman, Performance Evaluation of Independent Directors and Performance Evaluation of Individual Board member.

Acknowledgement

On behalf of the Board of Directors, we sincerely thank our customers and shareholders for their continued trust and support in transforming our vision into reality. We also appreciate the invaluable support of our banks and financial institutions, as well as the Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange. The Board further acknowledges the dedication and hard work of our employees in contributing to the Company's progress and achievements.

For and on behalf of the board

Abdus Samad Habib
Chief Executive Officer

Syed Najmudduja Jaffri
Chairman

Dated: 30 September 2026

KEY OPERATIONAL & **FINANCIAL DATA**

	2026	2025	2024	2023	2022
	(Rupees)				
Revene	2,227,393,773	1,652,008,725	1,262,480,359	1,432,034,758	529,722,048
Cost of sales	1,898,620,548	1,395,658,868	1,002,413,228	1,110,758,758	416,164,447
Gross Profit / (Loss)	328,773,225	256,349,857	260,067,131	321,276,000	113,557,601
Selling and administrative expenses	104,642,364	66,977,225	51,528,446	47,646,396	30,306,596
Finance cost	38,449,248	37,315,642	52,225,884	40,873,518	18,049,631
Profit / (Loss) before tax	172,963,538	141,076,354	143,173,927	206,972,931	71,322,955
Profit / (Loss) after tax	125,266,763	102,713,641	114,143,833	133,370,457	46,456,349
EPS	5.01	4.11	4.57	5.33	1.86
Paid up Capital	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000
Total Assets	1,332,857,453	982,637,141	812,156,138	755,961,002	705,959,292
Total Liabilities	837,369,926	548,838,182	431,340,783	475,321,683	476,758,029

PATTERN OF **SHAREHOLDING**

As on 30/06/2026

<--Having Shares-->

No.of shareholders	From	To	Shares held	Percentage
437	1	100	7700	0.0308
281	101	500	113719	0.4549
108	501	1000	94714	0.3789
159	1001	5000	402819	1.6113
40	5001	10000	306148	1.2246
7	10001	15000	92215	0.3689
10	15001	20000	186896	0.7476
1	20001	25000	22000	0.0880
3	25001	30000	85000	0.3400
2	30001	35000	63050	0.2522
2	40001	45000	85215	0.3409
4	45001	50000	198000	0.7920
1	50001	55000	55000	0.2200
2	55001	60000	116100	0.4644
1	80001	85000	81749	0.3270
1	160001	165000	163000	0.6520
1	180001	185000	183659	0.7346
1	300001	305000	304539	1.2182
1	570001	575000	571636	2.2865
1	855001	860000	856550	3.4262
1	1145001	1150000	1146042	4.5842
1	1540001	1545000	1540229	6.1609
1	2450001	2455000	2455000	9.8200
1	6905001	6910000	6908018	27.6321
1	8960001	8965000	8961002	35.8440
1068	**Company Total**		**25000000**	**100.0000**

CATEGORY OF **SHAREHOLDERS**

As on 30/06/2026

Particulrs	Shareholders	Shares held	Percentage
Directors and their spouse(s) and minor children			
SYED NAJMUDDUJA JAFFRI	1	500	0.00
MR. ABDUS SAMAD HABIB	1	8,961,002	35.84
MR. MUHAMMAD KASHIF HABIB	1	1,146,042	4.58
MR. AHSAN ANIS	1	500	0.00
MR. ABDUL QADIR	1	2,016	0.01
MR. MUHAMMAD SIDDIQ KHOKHAR	1	2	0.00
MS. ANNA SAMAD	1	500	0.00
Associated Companies, undertakings and related parties	1	6,908,018	27.63
NIT and ICP	-	-	-
Bank Development Financial Institutions, Non-Banking Financial Iinstitutions	-	-	-
Insurane Companies	-	-	-
Modarabas and Mutual Funds	-	-	-
General Public			
a. Local	987	4,673,019	27.63
b. Foreign	65	213,634	0.85
Others	8	3,094,767	12.38
Totals	**1,068**	**25,000,000**	**100.00**

Particulrs	Shares held	Percentage
MR. ABDUS SAMAD HABIB	8,961,002	35.84
ARIF HABIB CORPORATION LIMITED	6,908,018	27.63

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Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of M/s. Safe Mix Concrete Limited

REVIEW REPORT ON THE STATEMENT OF COMPLIANCE CONTAINED IN LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Safe Mix Concrete Limited (the Company) for the year ended June 30, 2026 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.

Further, we highlight below the instances where the Company has made non-compliance with certain non-mandatory requirements of the Code, as disclosed in paragraph 19 of the Statement of Compliance:

S. No.	Nature of the Requirement	Paragraph No.	Description of the Non-Compliance
(1)	Explanation for non-compliance is required	2	As per Regulation no. 06 of the Regulations, a listed company shall have at least two or one-third members of the Board, whichever is higher, as independent directors. Further, it requires a listed company to explain the reasons, in its Statement of Compliance, if any fraction contained in such one-third numbers is not rounded up as one. Since the total number of directors of the Company is 7, its one-third fraction comes to **2.33**. In contrast, during the year ended June 30, 2026, the number of independent directors of the Company has been 2 *(as stated in S.no. 2 of the Statement of Compliance)*. On May 15, 2026, one of the Independent Director, Mr. Muhammad Siddiq Khokhar, resigned, and to fill the resulting casual vacancy, the Company appointed Mr. Tabish Zahid as an Independent Director. The Company is of the view that the two independent directors on the board had requisite competencies, skills knowledge and experience to discharge and execute their duties competently as per laws and regulations therefore the appointment of a third independent director is not considered.

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S. No.	Nature of the Requirement	Paragraph No.	Description of the Non-Compliance
(2)	Explanation for non-compliance is required (Non-Mandatory)	9	As per Regulation number 19, a listed company shall have ensured that its directors have acquired the prescribed certification under any director training program offered by institutions, local or foreign, that meet the criteria specified and approved by the commission. To date, five out of seven directors have successfully completed the Directors' Training Program and the remaining two will complete their training during financial year 2026-2027.
(3)	Explanation for non-compliance is required	19	As per the Regulation no. 29 of the Regulations, the Board may constitute a separate committee, designated as the Nomination Committee, of such number and class of directors, as it may deem appropriate in the circumstances. As stated in paragraph 19 of the Statement of Compliance, the Company has not setup a separate Nomination Committee and is of the view that the Board currently includes individuals who can handle the responsibilities typically assigned to a Nomination Committee directly at the Board level. Given this effective management, the establishment of a separate Nomination Committee is not deemed necessary at this time. The Board will continue to evaluate the need for such a committee as circumstances evolve.
(4)	Explanation for non-compliance is required	19	As per the Regulation no. 30 of the Regulations, the Board may constitute a separate committee, designated as the Risk Management Committee, of such number and class of directors, as it may deem appropriate in the circumstances. As stated in paragraph 19 of the Statement of Compliance, The Company has not yet constituted a separate Risk Management Committee. However, The Board is currently handling the responsibilities typically assigned to a Risk Management Committee directly at the Board level. Given this effective management, the establishment of a separate Risk Management Committee is not deemed necessary at this time. The Board will continue to evaluate the need for such a committee as circumstances evolve.

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Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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S. No.	Nature of the Requirement	Paragraph No.	Description of the Non-Compliance
(5)	Explanation for non-compliance is required	19	As per the Regulation 10A, the Board is responsible for governance and oversight of sustainability risks and opportunities and, for this purpose, is required / encouraged to take a number of measures including, in particular, implementation of policies to promote diversity, equity and inclusion (DE&I); taking steps to proactively understand and address the principal as well as emerging sustainability risks and opportunities; ensuring that the Company's sustainability and DE&I related strategies, priorities and targets as well as performance against these targets are periodically reviewed and monitored; and establishment of dedicated sustainability committee having at least one female director, or assignment of additional responsibilities to an existing board committee. The Company has not established a separate Sustainability Committee, as these responsibilities are presently overseen by the Board. The Board provides oversight of sustainability risks and DE&I initiatives, with progress reported through the Directors' Report, and will continue to review the need for a dedicated committee in light of future developments.
(5)	Explanation for non-compliance is required	19	Under Regulation 35, the Company is required to disclose its significant policies on its website, thereby ensuring that such policies are readily accessible to shareholders and other stakeholders. The significant policies of the Company have been approved by the Board and circulated among all relevant directors and employees however, has not been disclosed on their website. The Board will consider posting their key elements on the Company's website in the near future.

Karachi.
Date: October 01, 2026
UDIN: CR202610213Od2Ct6afp

Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants

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STATEMENT OF COMPLIANCE WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019.

Name of Company Safe Mix Concrete Limited

Year ended 30 June 2026

The Company has complied with the requirements of the Listed Companies (Code of Corporate Governance Regulations, 2019 (the Regulation) in the following manner:

1.The total number of Directors are 07 (seven) as per the following:

a. Male: 6 members
b. Female: 1 member

2. The composition of the Board is as follows:

Category	Name
Independent Director	Mr. Abdul Qadir *Mr. Muhammad Siddiq Khokar (Outgoing Director) *Mr. Tabish Zahid (Incoming Director)
Executive Director	Mr. Abdus Samad Habib – CEO
Non-Executive Directors	Syed Najmudduja Jaffri – Chairman Mr. Muhammad Kashif Mr. Ahsan Anis
Female Director	Ms. Anna Samad (Non-Executive Director)

*The Independent Directors meet the criteria of independence as laid down under Section 166 of the Companies Act, 2017 ("Act").

*There has been a causal vacancy as on 30 June 2026, as Mr. Muhammad Siddiq Khokhar has resigned from the Independent Directorship of the Company with effect from 15 May 2026 in his place Mr. Tabish Zahid has been appointed as Independent Director with effect from 11th August 2026.

3. The Directors have confirmed that none of them is serving as a director of more than seven listed companies, including this, Company.

4. The Company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures.

5. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the Company. The Board has ensured that complete record of particulars of significant policies along with the date of approval or updating has been maintained by the Company.

6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by Board / Shareholders as empowered by the relevant provisions of the Act and these Regulations.

7. The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of the Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the Board.

8. The Board has a formal policy and transparent procedures for remuneration of Directors in accordance with the Act and these Regulations.

9. The Director training program has been obtained by the following:

Name of Director	Status
Mr. Abdul Qadir	Completed
Mr. Muhammad Siddiq Khokar (Outgoing)	Completed
Mr. Ahsan Anis	Completed
Mr. Muhammad Kashif Habib.	Completed
Mr. Samad A. Habib	Completed
Mrs. Syed Najmudduja Jaffri.	Exempted
Mr. Anna Samad	Will complete DTP during the FY 2026-2027
Mr. Tabish Zahid (Incoming)	Will complete DTP during the FY 2026-2027

10. The Board has approved the appointment of Chief Financial Officer, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations.

    Mr. Farrukh Nawaz was appointed as Chief Financial Officer in place of Mr. Imran Haque on July 09, 2026.

11. The Chief Financial Officer and Chief Executive Officer duly endorsed the financial statements before approval of the Board.

12. The Board has formed committees comprising of members given below:

Category	Name
Audit Committee	Mr. Abdul Qadir – Chairman Mr. Muhammad Kashif – Member Mr. Ahsan Anis – Member
HR and Remuneration Committee	*Mr. Tabish Zahid – Chairman Mr. Muhammad Kashif – Member Syed Najmudduja Jaffri – Member

* Mr. Tabish Zahid has been appointed as Chairman of HR&R Committee in place of Mr. Muhammad Siddiq Khokhar.

13. The Terms of Reference of the aforesaid Committees have been formed, documented and advised to the Committees for compliance.

14. The frequency of meetings of the Committees were as per following:

Name of Committee	Frequency of Meeting
Audit Committee	4 meetings were held during the year. The meetings of the Audit Committee are held on a quarterly basis.
HR and Remuneration Committee	1 meeting during the year.

15. The Board has set up an effective Internal Audit Function which is considered suitably qualified and experienced for the purpose and is conversant with the policies and procedures of the Company.

16. The statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan (ICAP) and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial Officer, Head of Internal Audit, Company Secretary or Director of the Company.

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.

18. We confirm that all requirements of the Regulations 3,6,7,8,27,32,33 and 36 of the Regulations have been complied with except as stated below:
    - As per Regulation 6 of the Code of Corporate Governance, the Company is required to have at least two (02) or one-third of the total Board members, whichever is higher, as Independent Directors. With a total of seven (07) directors, the one-third requirement amounts to 2.33; however, the Company has not yet rounded up this fraction. At present, the Board comprises of two independent directors out of total directors. Further, the existing independent directors have the requisite skills and knowledge to take independent decisions. On May 15, 2026, one of the Independent Director, Mr. Muhammad Siddiq Khokhar, resigned, and to fill the resulting casual vacancy, the Company appointed Mr. Tabish Zahid as an Independent Director.

19. Explanation for non-compliance with the requirement, other than regulations 3,6,7,8,27,32,33 and 36 are as follows:

Sr No.	Non-Mandatory Requirements	Reg No.	Explanation
1	The Board may constitute a separate committee, designated as the nomination committee, of such number and class of directors, as it may deem appropriate in its circumstances.	29(1	The Board is currently handling the responsibilities typically assigned to a Nomination Committee directly at the Board level. Given this effective management, the establishment of a separate Nomination Committee is not deemed necessary at this time. The Board will continue to evaluate the need for such a committee as circumstances evolve.
2	The Board may constitute the risk management committee, of such number and class of directors, as it may deem appropriate in its circumstances, to carry out a review of effectiveness of risk management procedures and present a report to the Board.	30(1	The Board is currently handling the responsibilities typically assigned to a Risk Management Committee directly at the Board level. Given this effective management, the establishment of a separate Risk Management Committee is not deemed necessary at this time. The Board will continue to evaluate the need for such a committee as circumstances evolve.
3	In order to effectively discharge its sustainability related duties, the board may establish a dedicated sustainability committee having at least one female director or assign additional responsibilities to an existing board committee. The committee shall monitor and review sustainability related risks and opportunities of the company.	10A (5)	At present, the Board has not established a separate Sustainability Committee, and its responsibilities are being undertaken directly by the Board. Oversight of the sustainability risks and DE&I strategies is ensured by the Board, and performance against these targets is reported in the Directors' Report. The Board will continue to review and evaluate the necessity of constituting such committee in light of future requirements.
4	Significant policies of the Company to be disclosed on its website.	35	Under Regulation 35, the Company is required to disclose its significant policies on its website. The management intends that the required disclosures will be incorporated on the Company's website in the forthcoming period.

For and behalf of the Board.

Syed Najmudduja Jaffri
Chairman
Date: 30 September 2026

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FINANCIAL STATEMENTS

The Financial Statements provide a comprehensive overview of the Company's financial performance, position and cash flows for the year.

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Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the members of Safe Mix Concrete Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the annexed financial statements of Safe Mix Concrete Limited ('the Company'), which comprise the statement of financial position as at **June 30, 2026**, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information ('the financial statements'), and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and, respectively, give a true and fair view of the state of the Company's affairs as at **June 30, 2026** and of the profit, total comprehensive income, changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, we have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit, we further report that in our opinion:

(a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

(b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

(c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

(d) zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the company and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Mohammad Waseem.**

Rahman

RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

Karachi

Date: October 01, 2026
UDIN: AR202610213hz9pR84Pl

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SAFE MIX CONCRETE LIMITED

STATEMENT OF FINANCIAL POSITION

As At June 30, 2026

	Note	2026	(Restated) 2025
		---------- Rupees ----------	
ASSETS			
Non-current assets			
Property, plant and equipment	4	**472,060,332**	283,953,782
Right of use asset	5	**17,098,039**	3,064,465
Intangibles	6	**141,502**	162,222
Long term deposits		**366,940**	23,500
Long term advances	7	**89,723,371**	80,534,600
Deferred taxation - net	8	**29,664,309**	35,680,048
		609,054,493	403,418,617
Current assets			
Stock-in-trade	9	**13,293,553**	21,179,019
Stores, spares and loose tools		**20,534,376**	19,408,559
Trade debts	10	**456,491,718**	379,613,239
Loans and advances	11	**31,661,133**	20,250,726
Prepayments and other receivables	12	**32,115,988**	5,333,269
Tax due from government	13	**120,964,320**	80,724,361
Cash and bank balances	14	**48,741,872**	52,709,351
		723,802,960	579,218,524
Total assets		**1,332,857,453**	982,637,141
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
35,000,000 (June 30, 2023: 35,000,000) ordinary share of Rs. 10 each	15	**350,000,000**	350,000,000
Issued, subscribed and paid up capital	15	**250,000,000**	250,000,000
Capital reserve			
Share premium		**14,728,576**	14,728,576
Revenue reserve			
Accumulated profit		**230,758,951**	169,070,383
		495,487,527	433,798,959
Non-current liabilities			
Long term financing - secured	16	**133,652,379**	97,328,102
Lease liability	17	**14,884,100**	2,809,694
Staff retirement benefits	18	**36,625,119**	29,730,996
		185,161,598	129,868,792
Current liabilities			
Trade and other payables	19	**544,526,417**	303,901,223
Advance from customers	20	**11,380,960**	17,219,871
Current maturity of long term financing	16	**73,335,331**	43,584,513
Current maturity of lease liability	17	**3,826,102**	961,451
Loan from director	21	**17,241,102**	51,941,102
Unclaimed dividend		**611,880**	300,213
Accrued markup	22	**1,286,536**	1,061,017
		652,208,328	418,969,390
Contingencies and commitments	23		
Total equity and liabilities		**1,332,857,453**	982,637,141

The annexed notes from 1 to 41 form an integral part of these financial statements.

Abdul Samad Habib
CEO

Ahsan Anis
Director

Farrukh Nawaz
CFO

SAFE MIX CONCRETE LIMITED

STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2026

	Note	2026	2025
		---------- Rupees ----------	
Revenue - net	24	**2,227,393,773**	1,652,008,725
Cost of sales	25	**(1,898,620,548)**	(1,395,658,868)
Gross profit		**328,773,225**	256,349,857
Administrative expenses	26	**(81,213,804)**	(57,665,328)
Selling and distribution expenses	27	**(23,428,560)**	(9,311,897)
		(104,642,364)	(66,977,225)
Operating profit		**224,130,861**	189,372,632
Other expenses	28	**(4,239,517)**	(6,484,478)
Other income	29	**4,340,437**	6,423,943
		100,920	(60,535)
Finance costs	30	**(38,449,248)**	(37,315,642)
Profit before levies and taxation		**185,782,533**	151,996,455
Levies	31	**(12,818,995)**	(10,920,101)
Profit before taxation		**172,963,538**	141,076,354
Income tax expense	32	**(47,696,775)**	(38,362,713)
Profit after taxation		**125,266,763**	102,713,641
Earning per share - basic and diluted	33	**5.01**	4.11

The annexed notes from 1 to 41 form an integral part of these financial statements.

Abdul Samad Habib
CEO

Ahsan Anis
Director

Farrukh Nawaz
CFO

SAFE MIX CONCRETE LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the year ended June 30, 2026

	Note	2026	2025
		---------- Rupees ----------	
Profit after taxation		**125,266,763**	102,713,641
Other comprehensive loss			
Items that will not be reclassified subsequent to profit or loss			
Remeasurements Loss on defined benefit liability	18.3	**(1,518,585)**	380,229
Tax thereon		**440,390**	(110,266)
		(1,078,195)	269,963
Total comprehensive income for the year		**124,188,568**	102,983,604

The annexed notes from 1 to 41 form an integral part of these financial statements.

Abdul Samad Habib
CEO

Ahsan Anis
Director

Farrukh Nawaz
CFO

SAFE MIX CONCRETE LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended June 30, 2026

	Issued subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated Profit	Total
	---------- Rupees ----------			
Balance as at July 01, 2024 (as previously reported)	250,000,000	14,728,576	126,547,918	391,276,494
Effect of Correction of Prior Period Errors	-	-	(10,461,139)	(10,461,139)
Balance as at June 30, 2024 (as restated)	250,000,000	14,728,576	116,086,779	380,815,355
Total comprehensive income for the year ended June 30, 2025				
- Profit after Taxation (restated)	-	-	102,713,641	102,713,641
- Other comprehensive loss	-	-	269,963	269,963
	-	-	102,983,604	102,983,604
Transaction with owners				
- Final dividend @ 20% for the year ended June 30, 2024	-	-	(50,000,000)	(50,000,000)
Balance as at June 30, 2025	**250,000,000**	**14,728,576**	**169,070,383**	**433,798,959**
Total comprehensive income for the year ended June 30, 2026				
- Profit after taxation	**-**	**-**	**125,266,763**	**125,266,763**
- Other comprehensive loss	**-**	**-**	**(1,078,195)**	**(1,078,195)**
	-	**-**	**124,188,568**	**124,188,568**
Transaction with owners				
- Final dividend @ 25% for the year ended June 30, 2025	**-**	**-**	**(62,500,000)**	**(62,500,000)**
Balance as at June 30, 2026	**250,000,000**	**14,728,576**	**230,758,951**	**495,487,527**

The annexed notes from 1 to 41 form an integral part of these financial statements.

Abdul Samad Habib
CEO

Ahsan Anis
Director

Farrukh Nawaz
CFO

SAFE MIX CONCRETE LIMITED

STATEMENT OF CASH FLOWS

For the year ended June 30, 2026

	Note	2026	2025
		---------- Rupees ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		185,782,533	151,996,455
Adjustments for non-cash items:			
- Depreciation on property, plant and equipment	4.1.1	36,809,670	25,520,824
- Depreciation on right of use asset	5	4,274,510	1,021,488
- Impairment of plant and machinery		1,503,560	
- Amortization expense	6	20,720	20,720
- Provision for expected credit loss	28	2,735,957	6,484,478
- Provision for staff retirement benefit	18.2	9,102,232	8,736,198
- Performance bonus to employee adjusted against sale of vehicle		1,122,093	
- Provision for workers's profit participation fund		9,289,127	-
- Provision for workers's Welfare fund		3,529,868	
- Profit on saving accounts	29	(1,676,200)	(2,600,655)
- Gain on sale of operating fixed assets	29	-	(519,563)
- Finance costs	30	38,449,248	37,315,642
		105,160,785	75,979,132
Cash generated from operating activities before working capital changes		290,943,318	227,975,587
Effect on cash flow due to working capital changes			
(Increase) / decrease in current assets			
- Stock-in-trade		7,885,466	5,398,566
- Stores, spares and loose tools		(1,125,817)	(3,504,413)
- Trade debts		(79,614,436)	(35,548,627)
- Loans and advances		(11,410,407)	(12,695,866)
- Prepayments and other receivable		(26,782,719)	(2,471,387)
- Tax Due From Government		-	(9,462,999)
Increase / (decrease) in current liabilities			
- Trade and Other Payables		222,820,856	87,503,791
- Advance from customers		(5,838,911)	8,293,936
		105,934,032	37,513,001
Cash generated from operations		396,877,350	265,488,588
Income tax paid	13.1	(91,624,343)	(64,475,948)
Staff retirement benefit paid	18.1	(3,726,694)	(1,850,616)
WPPF paid during the year	19.2	(1,281,363)	(275,668)
Long Term Deposits		343,440	-
Finance cost paid		(28,945,146)	(54,422,365)
		(125,234,106)	(121,024,597)
Net cash generated from operating activities		271,643,244	144,463,991
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred	4.1	(231,294,085)	(21,405,919)
Proceeds from sale of operating fixed assets		-	4,058,750
Long term advances		(9,188,771)	(95,641,054)
Dividend paid to shareholders during the year		(62,188,333)	(49,699,787)
Profit on saving accounts received		1,685,371	2,780,402
Net cash used in investing activities		(300,985,818)	(159,907,608)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan received during the year	16.1	131,876,472	91,054,304
Re-payment against long term financing	16.1	(65,801,377)	(32,839,010)
Loan repaid to director		(34,700,000)	(35,058,898)
Lease liability paid during the year		(6,000,000)	(1,800,000)
Net cash generated from financing activities		25,375,095	21,356,396
Net (decrease) / increase in cash and cash equivalents		(3,967,479)	5,912,779
Cash and cash equivalents at the beginning of the year		52,709,351	46,796,567
Cash and cash equivalents at the end of the year	34	48,741,872	52,709,351

The annexed notes from 1 to 41 form an integral part of these financial statements.

Abdul Samad Habib
CEO

Ahsan Anis
Director

Farrukh Nawaz
CFO

1. THE COMPANY AND ITS OPERATIONS

1.1 Legal status and operations

Safe Mix Concrete Limited ("the Company") was incorporated on 04 April 2005 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 21 February 2007 in accordance with the provisions of section 45 read with section 41(3) of the Companies Ordinance, 1984 (now repealed with the enactment of the Companies Act, 2017 on May 30, 2017). On 16 March 2010 the Company was listed on Pakistan Stock Exchange (formerly Karachi Stock Exchange). The principal activity of the Company is production and supply of ready mix concrete.

1.2 The registered office as well as the manufacturing unit of the Company is situated at Plot no. 1, Global Industry, Nusrat Bhutto Colony , North Nazimabad, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statement have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprises of:

- IFRS Accounting Standards issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of, directives and notifications issued under, the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed:

2.2 Basis of measurement of items in these financial statements.

All the items in these interim financial statements have been measured at their historical cost.

2.3 Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the Company operates. These financial statements are presented in Pak Rupees which is the Company's functional and presentation currency and has been rounded to the nearest rupee.

2.4 Use of estimates and judgments

In preparing these financial statements, management has made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

(a) Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

Note reference	Area of judgement	Brief description of the judgement applied
3.1	Property, plant and equipment	Whether the consumption of future economic benefits embodied in the Company's fixed assetsis reduced over time and, accordingly, whether it is appropriate to use 'diminishing balance method' as the depreciation method.
3.3	Right of use asset	The depreciation of right-of-use assets is determined based on management's judgment, applying a straight-line method over the shorter of the lease term or the estimated useful life of the asset. This approach reflects an assessmentof both the asset'sutility and the lease conditions, ensuring that the depreciation aligns with the expected period of benefit from the asset.
3.3	Lease liability	In determining the present value of lease payments, management exercises judgment by using the Company's incremental borrowing rate at the lease commencement date. This is due to the interest rate implicit in the lease not being readily determinable, requiring the use of a rate that reflects the Company's borrowing costs and lease-specific factors.
3.14	Timing of revenue recognition	Whether control of the promised goods is transferred to the customer when the goods are dispatched from the Company's premises.

(b) Assumptions and other major sources of estimation uncertainty

Information about assumptions and estimation uncertainties at the reporting date that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note reference	Area of estimation uncertainty	Brief description of the assumption or the source of estimation uncertainty
3.1	Property, plant and equipment	Estimation of useful lives and residual values of the operating fixed assets
3.5	Stores, Spares and loose tools	Estimation of the net realizable value of stores and spares inventory and recognition of the provision for slow-moving items
3.6	Trade debts	Estimation of expected credited losses
3.10	Staff retirement benefits - Defined contribution plan	Estimation used by actuary for the determination of current service cost, interest charge and actuarial gain / loss.
3.11	Deferred taxation	Recognition of deferred tax asset on unused tax losses and unused tax credits - availability of future taxable profit against which such deductible temporary differences on unused tax losses and credits can be utilised.

2.5 Changes in accounting standards, interpretations and amendments to published approved accounting standards

2.5.1 Amendments to existing standards that became effective during the year:

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on 1 July 2025. However, these do not have any significant impact on the Company's financial statements except as disclosed in note 3 to these financial statements

2.5.2 Standards, interpretations and amendments to published approved accounting standards that are not yet effective.

		Effective date (annual reporting periods beginning on or after)
IAS 7	Statement of Cash Flows (Amendments)	January 1, 2026
IAS 21	The effects of changes in foreign exchange rates (Amendments)	January 1, 2027
IAS 28	Investments in Associates and Joint Ventures (Amendments)	January 1, 2027
IFRS 7	Financial Instruments: Disclosures (Amendments)	January 1, 2026
IFRS 9	Financial Instruments (Amendments)	January 1, 2026
IFRS 10	Consolidated Financial Statements (Amendments)	January 1, 2026
IFRS 17	Insurance Contracts (Amendments)	January 1, 2027
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	January 1, 2027

The management anticipates that, the adoption of the above standards, amendments and interpretations in future periods, will have no material impact on the unconsolidated financial statements other than in presentation / disclosures.

Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2026;

- IFRS 1 First-time Adoption of International Financial Reporting Standards

- IFRS 20 Regulatory Assets and Regulatory Liabilities
- IFRIC 12 Service Concession Arrangement

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

3.1 Property, plant and equipment

Operating fixed assets

Operating assets are stated at cost less accumulated depreciation and impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and cost of the item can be measured reliably. All other repairs and maintenance costs are charged to profit and loss as and when incurred.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss in the year in which the asset is derecognized.

Depreciation on operating fixed assets except for batching plants and concrete pumps included in plant and machinery is charged on reducing balance method whereby the cost of an asset is written off over its estimated useful life at the rates given in note 4.1. Batching plants and concrete pumps are depreciated on the basis of units produced / transported. The residual values, useful lives and depreciation methods are reviewed and adjusted, if appropriate, at each reporting date. Depreciation is charged from the month in which assets are available for use up to the month before the disposal of asset except batching plants and concrete pumps.

Capital work in progress

Capital work in progress is stated at cost less accumulated impairment losses, if any. All expenditures connected to the specific assets incurred during installation and construction period are carried under capital work in progress. These are transferred to operating fixed assets as and when the assets become available for use.

3.2 Intangible assets - Computer software

These are stated at cost less accumulated amortization and impairment losses, if any. Amortization is computed using the straight-line method over asset's estimated useful life at the rates stated in note 6.1 .

Amortization is charged from the date the assets are available for use while no amortization is charged after the date when the assets are disposed off.

Gain and losses on disposal of such assets, if any, are included in the statement of profit or loss.

3.3 Right-of-use assets and the related lease liability

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

A - Leases other than short-term leases and leases of low-value assets

(a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset at the rate given in note 5 .

The right-of-use assets are also subject to impairment.

(b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

B - Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. It also applies the lease of low-value assets recognition exemption to those leases where the nature of the underlying asset is such that, when new, the asset is typically of low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

3.4 Impairment of non-financial assets

The Company assesses at each balance sheet date, whether there is any indication that assets may be impaired. If such an indication exists, the carrying amount of such assets is reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed their respective recoverable amounts, assets are written down to their recoverable amount and resulting impairment loss is recognized in the profit and loss account. The recoverable amount is higher of an asset's fair value less costs to sell and value in use.

Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised recoverable amount but limited to the extent of carrying amount that would have been determined (net of depreciation or amortization) had no impairment loss been recognized for the asset in prior years. A reversal of the impairment loss is recognized in the profit and loss account.

3.5 Inventories including stores, spares and loose tools

Raw materials and stores are stated at the lower of cost and net realisable value. Cost comprises of applicable purchase cost plus other directly attributable charges incurred thereon. Cost is determined using weighted average method except for stores, spares and loose tools which are valued at first in first out (FIFO) method.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Provisions are made in the financial statements for obsolete and slow moving items based on the management's best estimate regarding their future usability.

3.6 Trade debts

It represents the company's right to an amount of consideration that is unconditional. Trade debts are carried at cost, which is the fair value of the consideration to be received, less provision for expected credit loss.

3.7 Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and on hand that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents comprise cash in hand, bank balances and short term borrowings from banks which are repayable on demand and form an integral part of the Company's cash management.

3.7.1 Financial assets

3.7.1.1 Initial recognition, classification and measurement

The Company recognizes a financial asset when and only when it becomes a party to the contractual provisions of the instrument evidencing investment. The Company classifies its financial assets into either of following three categories:

(a) financial assets measured at amortized cost:
(b) fair value through other comprehensive income (FVOCI); and
(c) fair value through profit or loss (FVTPL).

(a) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it is held within business model whose objective is to hold assets to collect contractual cash flows, and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.
Such financial assets are initially measured at fair value plus transaction costs that are directly attributable to the acquisition or issue thereof.

(b) Financial assets at FVOCI

A financial asset is classified as at fair value through other comprehensive income when it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Such financial assets are initially measured at fair value plus transaction costs that are directly attributable to the acquisition or issue thereof.

(c) Financial assets at FVTPL

A financial asset shall be measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income, as aforesaid. However, for an investment in equity instrument which is not held for trading, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of the investment.

Such financial assets are initially measured at fair value.

3.7.1.2 Subsequent measurement

(a) Financial assets measured at amortized cost

These assets are subsequently measured at amortized cost (determined using the effective interest method) less accumulated impairment losses.

Interest / markup income, foreign exchange gains and losses and impairment losses arising from such financial assets are recognized in the statement of profit or loss.

(b) Financial assets at FVOCI

These are subsequently measured at fair value less accumulated impairment losses.

A gain or loss on a financial asset measured at fair value through other comprehensive income is recognised in other comprehensive income, except for impairment gains or losses and foreign exchange gains and losses, until the financial asset is derecognised or reclassified. When the financial asset is derecognised the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Interest is calculated using the effective interest method and is recognised in profit or loss.

(c) Financial assets at FVTPL

These assets are subsequently measured at fair value.

Net gains or losses arising from remeasurement of such financial assets as well as any interest income accruing thereon are recognized in the statement of profit or loss. However, for an investment in equity instrument which is not held for trading and for which the Company has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of the investment, such gains or losses are recognized in other comprehensive income. Further, when such investment is disposed off, the cumulative gain or loss previously recognised in other comprehensive income is not reclassified from equity to profit or loss.

3.7.1.3 Impairment

The Company recognises a loss allowance for expected credit losses in respect of financial assets measured at amortised cost.

For trade debts, the Company applies the IFRS 9 'Simplified Approach' to measuring expected credit losses which uses a lifetime expected loss allowance.

The Company assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, company compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

3.7.1.4 De-recognition

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

The Company directly reduces the gross carrying amount of a financial asset when the Company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof. A write-off constitutes a derecognition event.

3.8 Financial liabilities

Financial liabilities are classified as measured at amortized cost or 'at fair value through profit or loss' (FVTPL). A financial liability is classified as at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the statement of profit or loss.

Financial liabilities are derecognized when the contractual obligations are discharged or cancelled or have expired or when the financial liability's cash flows have been substantially modified.

3.9 Offsetting of financial assets and liabilities

Financial assets and liabilities are offset when the Company has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle liability simultaneously.

3.10 Staff retirement benefits - Defined benefit plan

Defined benefit plans provide an amount of pension or gratuity that an employee will receive on or after retirement, usually dependent on one or more factors such as age, years of service and compensation. A defined benefit plan is a plan that is not a defined contribution plan. The liability recognized in the statement of financial position in respect of defined benefit plans is the present value of the defined benefit obligations at the end of the reporting period less the fair value of plan assets. The defined benefit obligations are calculated annually by independent actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plans.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit or loss.

3.11 Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities

Deferred tax

Deferred tax is provided using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax loses and tax credits can be utilized. The carrying amount of deferred tax asset is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Deferred tax assets and liabilities are calculated at the rates that are expected to apply to the period when the asset is realized or the liability settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except in the case of items credited or charged to equity in which case it is included in equity.

3.12 Provisions and contingent liabilities

Provisions

A provision is recognised in the statement of financial position when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

Contingent liabilities

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.13 Borrowing costs

Borrowing costs are recognized as an expense in the period in which they are incurred except where such costs are directly attributable to the acquisition, construction or production of a qualifying asset in which such costs are capitalized as part of the cost of that asset. Borrowing costs includes exchange differences arising from foreign currency borrowings to the extent these are regarded as an adjustment to borrowing costs and net gain / loss on the settlement of derivatives hedging instruments.

3.14 Revenue

Revenue from sale of goods is recegnized when the customer obtains control of the goods, being when the goods are delivered to the customer and approved by the customer at the project site.

3.15 Other income

Return on bank deposits is recognized on a time proportion basis on the principal amount outstanding and at the rate applicable.

Gain / (loss) on sale of fixed assets is recorded when title is transferred in favour of transferee.

3.16 Dividend distribution

Dividend distribution is recognised as a liability in the period in which the dividends are approved by the Company's shareholders.

4. PROPERTY, PLANT AND EQUIPMENT

	Note	2026	2025
		---------- Rupees ----------	
Operating fixed assets	4.1	**430,975,148**	268,353,782
Capital Work In Progress - Solar Panels		**41,085,184**	15,600,000
		472,060,332	283,953,782

4.1 Operating fixed assets

	Buidling	Plant and Machinery	Furniture and fixture	Computers	Solar & other electrical equipment	Office equipment	Vehicles	Total
	Rupees							
As at Jul 1, 2024								
Cost	9,715,878	396,170,128	1,014,665	2,077,702	508,576	4,644,642	6,577,828	420,709,419
Accumulated depreciation	(1,195,813)	(134,167,004)	(554,176)	(1,369,430)	(383,485)	(2,324,737)	(4,706,900)	(144,701,545)
Net book value	8,520,065	262,003,124	460,489	708,272	125,091	2,319,905	1,870,928	276,007,874
Movement during the year ended June 30, 2025								
Opening net book value	8,520,065	262,003,124	460,489	708,272	125,091	2,319,905	1,870,928	276,007,874
- Additions	-	5,618,538	-	168,000	-	333,115	15,286,266	21,405,919
Disposals:								
- Cost	-	-	-	-	-	-	(4,163,750)	(4,163,750)
- Accumulated depreciation	-	-	-	-	-	-	624,563	624,563
	-	-	-		-	-	(3,539,187)	(3,539,187)
Depreciation for the year	(426,003)	(22,212,431)	(46,049)	(228,682)	(12,509)	(254,691)	(2,340,459)	(25,520,824)
Closing net book value	8,094,062	245,409,231	414,440	647,590	112,582	2,398,329	11,277,548	268,353,782
As at June 30, 2025								
Cost	9,715,878	401,788,666	1,014,665	2,245,702	508,576	4,977,757	17,700,344	437,951,588
Accumulated depreciation	(1,621,816)	(156,379,435)	(600,225)	(1,598,112)	(395,994)	(2,579,428)	(6,422,796)	(169,597,806)
Net book value	8,094,062	245,409,231	414,440	647,590	112,582	2,398,329	11,277,548	268,353,782
Movement during the year ended June 30, 2026								
Opening net book value	8,094,062	245,409,231	414,440	647,590	112,582	2,398,329	11,277,548	268,353,782
- Additions	2,285,000	180,391,502	112,500	1,131,865	-	5,120,801	16,767,233	205,808,901
Disposals:								
- Cost	-	-	-	-	-	-	(6,222,516)	(6,222,516)
- Accumulated depreciation	-	-	-	-	-	-	1,348,211	1,348,211
	-	-	-		-	-	(4,874,305)	(4,874,305)
Depreciation for the year	(480,870)	(31,369,174)	(46,132)	(392,396)	(11,258)	(691,275)	(3,818,565)	(36,809,670)
Impairment for the year		(1,503,560)						(1,503,560)
Closing net book value	9,898,192	392,927,999	480,808	1,387,059	101,324	6,827,855	19,351,911	430,975,148
As at June 30, 2026								
Cost	**12,000,878**	**582,180,168**	**1,127,165**	**3,377,567**	**508,576**	**10,098,558**	**28,245,061**	**637,537,973**
Accumulated depreciation	**(2,102,686)**	**(189,252,169)**	**(646,357)**	**(1,990,508)**	**(407,252)**	**(3,270,703)**	**(8,893,150)**	**(206,562,825)**
Net book value	**9,898,192**	**392,927,999**	**480,808**	**1,387,059**	**101,324**	**6,827,855**	**19,351,911**	**430,975,148**
Annual rates of depreciation	**5%**	**10% & units of production / transported**	**10%**	**30%**	**10%**	**10% - 30%**	**20%**	

4.1.1 Depreciation charge for the year has been allocated as follows:

	Note	2026	2025
		---------- Rupees ----------	
Cost of sales	25	**31,850,044**	22,377,781
Administrative expenses	26	**4,959,626**	3,143,043
		36,809,670	25,520,824

5. RIGHT OF USE ASSET

Opening book value	**3,064,465**	4,085,953
Modification during the year	**18,308,084**	-
	21,372,549	4,085,953
Less: Depreciation for the year	**(4,274,510)**	(1,021,488)
	17,098,039	3,064,465
Depreciation rate (per annum)	**20%**	20%

5.1 The terms and conditions of the lease contract entered into for the aforementioned premises are as follows:

Particulars	Rented property in Karachi
Lessor name	Javedan Corporation Limited
Lease agreement date	01-Jul-23
Lease commencement date	01-Jul-23
Lease modification date	01-Jul-25
Initial contracted term of the lease	05 years
Availability of extension option	Yes
Assessed lease term at modification date	05 years

6. INTANGIBLE ASSETS - Computer software

	Note	2026	2025
		---------- Rupees ----------	
Opening net book value		**162,222**	182,942
Amortization for the year	26	**(20,720)**	(20,720)
Closing net book value	6.1	**141,502**	162,222

6.1 Breakup of book value

Cost	**207,200**	207,200
Accumulated amortization	**(65,698)**	(44,978)
Net book value	**141,502**	162,222
Annual rate of amortization	**10%**	10%

7. LONG TERM ADVANCES

Advances to / against			
employees	7.1	**5,834,831**	4,944,600
suppliers	7.2	**61,120,000**	75,590,000
purchase of land		**22,768,540**	-
		89,723,371	80,534,600

7.1 These represent the amounts provided to employees in accordance with the terms of employment and Company's policy to facilitate employees to obtain motor vehicles on diminishing musharka. These are secured against the balance held in gratuity account and the said vehicles.

7.2 These advances represent payments made to suppliers/vendors for purchase of transit mixture which will be transferred to property, plant and equipment upon delivery, installation, and commencement of use, in accordance with the Company's accounting policy.

8. DEFERRED TAXATION - net

	Note	2026	Re-stated 2025
		---------- Rupees ----------	
Taxable temporary differences:			
- Accelerated depreciation		**(55,639,201)**	(40,609,264)
- Right of Use Liability		**(5,129,412)**	-
		(60,768,613)	(40,609,264)
Deductible temporary differences:			
- Minimum tax		**-**	-
- Alternate corporate tax		**-**	265,115
- Provision for impairment		**451,068**	-
- Lease Liability		**5,613,061**	-
- Provision for WWF		**5,001,629**	3,942,669
- Provision for WPPF		**23,021,028**	18,624,416
- Provision against ECL		**45,358,600**	44,537,813
- Provision for gratuity - net		**10,987,536**	8,919,299
		90,432,922	76,289,312
		29,664,309	35,680,048

9. STOCK IN TRADE

9.1 Disaggregation by material type

	2026	2025
Cement	**-**	3,298,730
Fly ash	**548,344**	350,646
Sand	**2,265,207**	3,797,540
Crush	**5,767,453**	7,624,618
Chemical	**4,712,549**	6,107,485
	13,293,553	21,179,019

10. TRADE DEBTS

	Note	2026	2025
Total trade debt outstanding	10.1 & 10.2	**607,687,052**	528,072,616
Less : provision for expected credit losses	10.3	**(151,195,334)**	(148,459,377)
		456,491,718	379,613,239

10.1 This includes an amount of Rs. 16.82 million (2025: Rs. 10.377 million) receivable from customers in respect of cement consumed on their behalf for the preparation of concrete mix. The receivable is recoverable either through reimbursement in monetary terms or by the return of an equivalent quantity of cement.

10.2 This include amount receivable from related parties against sale made during the year. Their balances as at reporting date and maximum aggregate balance during the year (with respect to year end balances) are stated below:

	Balance as at June 30,		Maximum aggregate balance (w.r.t to year end balance)	
	2026	2025	**2026**	2025
	----------Rupees----------			
Globe Residency REIT	**62,221,911**	102,995,926	**126,172,913**	196,444,293
Naya Nazimabad Apartment REIT	**62,426,939**	-	**105,060,277**	-
Javedan Corporation Limited	**2,049,171**	13,816,730	**32,795,724**	143,648,021
Rahat Residency REIT	**14,201,143**	17,716,186	**33,142,719**	40,402,774
Silk Islamic Development REIT	**5,483**	5,482	**5,482**	5,482
Signature Residency REIT	**3,594,530**	12,593,135	**23,376,033**	37,940,918
	144,499,177	147,127,459	**320,553,148**	418,441,488

10.3	**Provision for expected credit loss**	Note	**2026**	2025
			---------- Rupees ----------	
	Balance as at beginning of the year		**148,459,377**	141,974,899
	Charged for the year		**2,735,957**	6,484,478
	Balance as at closing of the year		**151,195,334**	148,459,377

11. LOANS AND ADVANCES

	Advances		
	- to suppliers	**27,178,487**	18,354,203
	- to staff for purchases	**187,692**	-
		27,366,179	18,354,203
	Loans to employees	11.1 **4,294,954**	1,896,523
		31,661,133	20,250,726

11.1 These are interest free loans provided to employees in accordance with the terms of employment and are recovered through deduction from monthly payroll. These are secured against the balance held in gratuity account.

12. PREPAYMENTS AND OTHER RECEIVABLES

	Note	**2026**	2025
		---------- Rupees ----------	
Prepayment			
Insurance		**10,281,234**	4,689,052
Other		**1,519,786**	141,357
		11,801,020	4,830,409
Other receivables	10.1	**20,314,968**	502,860
		32,115,988	5,333,269

13. TAX DUE FROM GOVERNMENT

Income tax refundable	13.1	**120,964,320**	71,021,013
Sindh sales tax refundable / adjustable		**-**	9,703,348
		120,964,320	80,724,361

		Note	2026	2025
13.1	**Income tax refundable**		---------- Rupees ----------	
	Opening balance		**71,021,013**	30,749,392
	Tax deducted / payment made during the year		**91,624,343**	64,475,948
			162,645,356	95,225,340
	Less : Provision for taxation - current year		**(41,681,036)**	(24,204,327)
	Closing balance		**120,964,320**	71,021,013
14.	**CASH AND BANK BALANCES**			
	Cash in hand		**87,759**	13,022,970
	Cash at bank:			
	- Current accounts- local currency		**8,886,235**	5,978,307
	- Saving accounts - local currency	14.1	**39,767,878**	33,708,074
			48,654,113	39,686,381
			48,741,872	52,709,351

14.1 During the year, average interest rate on saving accounts was from 6.11% to 7.05% (2025: 7.46% to 19.01%).

15. AUTHORIZED, ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2026	2025		2026	2025
——Number of shares——			——Rupees——	
		Authorized capital		
35,000,000	35,000,000	Ordinary shares of Rs.10/- each	**350,000,000**	350,000,000
		Issued, subscribed and paid up capital		
25,000,000	25,000,000	Ordinary share of Rs. 10 each fully paid in cash	**250,000,000**	250,000,000

		Note	2026	2025
16.	**LONG TERM FINANCING - secured**		---------- Rupees ----------	
	- Diminishing Musharka Facility - I	16.1	**206,987,710**	140,912,615
	Less: Current maturity shown under current liabilities		**(73,335,331)**	(43,584,513)
			133,652,379	97,328,102
16.1.	**Diminishing Musharka Facility - I**			
	Opening carrying amount		**140,912,615**	82,697,321
	Add: Facilities received during the year		**131,876,472**	91,054,304
	Less: Installments paid during the year		**(65,801,377)**	(32,839,010)
			206,987,710	140,912,615
	Non-current maturity		**133,652,379**	97,328,102
	Current maturity shown under current liabilities		**73,335,331**	43,584,513
			206,987,710	140,912,615

16.1.1 The Company entered into a diminishing musharka of Rs. 371.155 million (2025: 281.094 million) for purchase of vehicles and concrete pump with the Islamic financial institution . The arrangement carries profit at the rate of 3M KIBOR + 1.4% with monthly rental repayments. The arrangement is for a tenure of five years from the date of disbursement.

The arrangement is secured against the following:

- Vehicles to be registered in the name of Financial institution.
- Personal guarantee of director and sponsor.
- Corporate guarantee of associate company.

17. LEASE LIABILITY

	Note	2026	2025
		---------- Rupees ----------	
Opening balance		3,771,145	4,521,631
Modification during the year	17.1	18,308,084	-
		22,079,229	4,521,631
Finance cost	30	2,630,973	1,049,514
		24,710,202	5,571,145
Rental payment during the year		(6,000,000)	(1,800,000)
		18,710,202	3,771,145
Less: Current maturity shown under current liabilities		(3,826,102)	(961,451)
		14,884,100	2,809,694

17.1 During the year , the existing lease was modified by increasing the rental consideration and increasing the initial lease terms from 5 years to 7 years.

18. STAFF RETIREMENT BENEFITS

As disclose in note 3.10 the Company operates an unfunded gratuity scheme for its permanent employees. The latest actuarial valuation of the plan was carried out as at June 30, 2026 by M/s. Nauman Associates, using Projected Unit Credit Method. Provision has been made in these financial statements to cover these obligation in accordance with the actuarial recommendations as presented below:

18.1 Movement in net liability in the statement of financial statement

	Note	2026	2025
		---------- Rupees ----------	
Opening defined benefit obligation		29,730,996	23,225,644
Expense charged to statement of profit or loss		9,102,232	8,736,197
Remeasurement loss / (gain) recognized in other comprehensive income		1,518,585	(380,229)
Benefits paid		(3,726,694)	(1,850,616)
Closing defined benefit obligation		36,625,119	29,730,996

18.2 Expense recognized in the statement of profit or loss

Current service cost	5,688,445	5,614,151
Interest cost on defined benefit obligation	3,413,787	3,122,047
	9,102,232	8,736,198

18.3 Remeasurement (gain) / loss recognized in other comprehensive income

Actuarial loss from changes in demographic changes	983,782	-
Experience adjustment	534,803	(380,229)
	1,518,585	(380,229)

		Note	2026	2025
			---------- Rupees ----------	
18.4	**Charge for the year has been allocated as follows:**			
	Cost of sales		**4,009,251**	6,372,073
	Selling and distribution expense		**1,259,953**	
	Administrative expense		**3,833,029**	2,364,124
			9,102,233	8,736,197
18.5	**Principal assumption used in valuation of gratuity**			
	Retirement Assumption		**Age 60**	Age 60
	Mortality rate		**SLIC 2001-2005**	SLIC 2001-2005
	Valuation discount rate		**12.25%**	14.00%
	Expected rate of increase in salaries		**11.25%**	13.00%
18.6	**Year end sensitivity analysis of defined benefit obligation**			
	Discount rate + 100 bps		**33,520,713**	26,230,047
	Discount rate - 100 bps		**40,217,623**	25,985,095
	Rate of salary increase + 100 pbs		**40,273,147**	32,950,070
	Rate of salary increase - 100 pbs		**33,418,467**	20,682,123

The sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the liability for gratuity recognized within the balance sheet.

18.7 The scheme exposes the Company to the actuarial risks such as:

18.7.1 Salary risks

The risks that the final salary at the time of cessation of service is higher than what was assumed. Since the benefit is calculated on the final salary, the benefit amount increases similarly.

18.7.2 Mortality / withdrawal risks

The risks that the actual mortality / withdrawal experience is different. The effect depends upon the beneficiaries' service / age distribution and the benefit.

18.7.3 Longevity risks

The risk arises when the actual lifetime of the retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

		Note	2026	2025
			---------- Rupees ----------	
18.8	**The expected maturity analysis of undiscounted retirement benefit obligation is:**			
	Less than a year		**3,716,004**	963,864
	Between 1-2 years		**2,220,806**	595,250
	Between 2-3 years		**2,462,263**	752,596
	Between 3-4 years		**2,682,036**	912,648
	Between 4-5 years		**6,447,478**	3,317,367
	Between 6-10 years		**44,893,017**	26,484,532
	11 years and above		**795,585,768**	1,132,539,372

19. TRADE AND OTHER PAYABLES

	Note	2026	2025
		---------- Rupees ----------	
Trade creditors	19.1	**408,180,078**	201,549,704
Withholding taxes payable		**2,982,946**	3,421,140
Sales tax payable		**4,663,518**	-
Accrued expenses		**18,398,886**	18,232,989
Workers' Profit Participation Fund payable	19.2	**76,736,759**	62,081,385
Workers' Welfare Fund payable	19.3 & 41	**16,672,098**	13,142,230
Due to director	19.4	**-**	2,150,000
Payable against cement		**9,029,404**	-
Other payables		**7,862,728**	3,323,775
		544,526,417	303,901,223

19.1 This includes payable to Power Cement Limited, an associated company, amounting to Rs. 153.262 million (2025: Rs. 48.488 million).

19.2 Workers' Profit Participation Fund payable

	Note	2026	2025
		---------- Rupees ----------	
Opening balance		**62,081,385**	48,762,550
Interest on fund utilized by the Company	30	**6,647,610**	5,994,680
Charge for the year	32	**9,289,127**	7,599,823
		78,018,122	62,357,053
Payment made during the year		**(1,281,363)**	(275,668)
Closing balance		**76,736,759**	62,081,385

19.3 Workers' Welfare Fund payable

Opening balance		**13,142,230**	9,821,952
Charge for the year	32	**3,529,868**	3,320,278
Closing balance		**16,672,098**	13,142,230

19.4 This represents an amount of Rs. nil (2025: Rs. 2.150 million) paid by the CEO to Mega Motors against the purchase of a car by the Company for the CEO, in line with the entitlement under the Company's policy.

20. ADVANCE FROM CUSTOMERS

Advances from customers	20.1	**11,380,960**	17,219,871

20.1 During the year, the company has delivered 73% of services against last years advances.

21. LOAN FROM DIRECTOR

Loan from director	21.1	**17,241,102**	51,941,102

21.1 This represents loan obtained from director, Mr. Abdul Samad, by the Company. According to the agreement, principal and markup will be payable on demand and markup will be charged at the rate of 3 month KIBOR + 2% with effect from April 01, 2023 till August 18, 2025, thereafter, according to the revised agreement dated April 27, 2026 the markup has been waived off.

22. ACCRUED MARKUP

Long term financing	**1,286,536**	333,270
Related party loan	**-**	727,747
	1,286,536	1,061,017

23. CONTINGENCIES AND COMMITMENTS

23.1 Contingencies

23.1.1 Deputy Commissioner of Inland Revenue (DCIR) issued a notice in respect of the tax audit for Tax Year 2019 in the previous year. The Company duly complied with the requirements by providing all relevant documentary evidence in response to the queries raised. However, through an order dated June 30, 2025, the DCIR raised a demand of PKR 24.392 million. During the year, through an order u/s 114 of Income Tax Ordinance, 2001 DCIR recovered 10% of the demand order amounting to Rs. 2.4 million. The Company believes that the demand is primarily based on audit observations which lack legal merit and are founded on subjective interpretation. Accordingly, the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) under the directions of management. Based on the advice of its legal and tax advisors, the Company is confident that the demand raised under section 122(1)(5) of the Income Tax Ordinance, 2001 will be set aside and, therefore, no provision has been recorded in these financial statements.

23.1.2 During the year the Deputy Commissioner Inland Revenue, Lahore (DCIR), issued a notice bearing C.No.ST/406 dated 14 October 2025 under Section 11E of the Sales Tax Act, 1990 (the Act) alleging non-declaration of sales in monthly sales tax returns from July 2021 to August 2024 demanding recovery of sales tax of Rs. 569.97 million along with default surcharge and penalty. Aggrieved by the notice, the Company filed writ petition no. 15596/2026 before the Lahore High Court in March 2026 contending that the Company's activity constitutes a service, and that sales tax on services is a provincial subject. Further, taxing the Company under both the Act and the Sindh Sales Tax on Services Act, 2011 (SST) would amount to unconstitutional double taxation. The Company contended on FBR's own clarification dated 20 August 2009 confirming that Ready-Mix Concrete is not liable to sales tax under the Act, which is binding on the Board and precludes a contrary position. Based on the Company's legal advisor's opinion and supporting judicial precedent in a similar matter, the management believes the Company has a strong case and is likely to be decided in its favor. Accordingly, no provision has been recognized in these financial statements.

	Note	2026	2025
		---------- Rupees ----------	
23.2 Commitments			
Commitments in respect of Diminishing Musharakah		**515,414,160**	612,503,627
24. REVENUE- net			
Sale of concrete mix		**2,561,502,839**	1,899,810,034
Less : Sindh sale tax		**(334,109,066)**	(247,801,309)
sales	24.1	**2,227,393,773**	1,652,008,725
25. COST OF SALES			
Raw materials consumed	25.1	**1,401,357,964**	1,029,136,558
Stores consumed	25.2	**45,848,360**	51,644,966
Fuel and power		**204,950,576**	135,694,877
Salaries, wages and other benefits	25.3 & 25.4	**153,670,199**	121,044,315
Repair and maintenance		**18,098,194**	13,299,116
Equipment hiring charges		**24,436,057**	11,767,064
Depreciation on property, plant and equipment	4.1.1	**31,780,011**	22,377,781
Depreciation on right of use asset	5	**4,274,510**	1,021,488
Site preparation and sample testing		**6,560,948**	5,314,942
Fees and subscriptions	25.5	**-**	1,020,000
Insurance expense		**7,643,729**	3,337,761
		1,898,620,548	1,395,658,868

		Note	2026	2025
			---------- Rupees ----------	
25.1	**Raw materials consumed**			
	Cement consumption	25.1.1	**802,518,699**	611,140,673
	Other raw materials	25.1.2	**598,839,265**	417,995,885
			1,401,357,964	1,029,136,558
25.1.1	**Cement consumption**			
	Opening stock of cement		**3,298,730**	3,574,744
	Purchases of cement	25.1.1.1	**796,636,965**	618,209,513
			799,935,695	621,784,257
	Closing stock of cement		**-**	(3,298,730)
			799,935,695	618,485,527
	Add: Opening cement consumed for receivable settlement		**10,377,783**	3,032,929
	Add: Closing cement to be consumed for payable settlement		**9,029,404**	-
	Less: Closing cement consumed for receivable settlement		**(16,824,183)**	(10,377,783)
		25.1.1.2	**2,583,004**	(7,344,854)
			802,518,699	611,140,673

25.1.1.1 These include Rs. 757.424 million (2025: Rs. 568.387 million) in respect of cement purchased from Power Cement Limited, a related party.

25.1.1.2 This represents cement used by the Company in the production and delivery of concrete mix to a customer. The customer is required to return an equivalent quantity of cement to the Company in the future for its own consumption. Accordingly, the transaction has been recognized as a receivable in the Company's books until the cement is returned.

		Note	2026	2025
			---------- Rupees ----------	
25.1.2	**Other raw materials consumption**			
	Opening stock of raw materials		**17,880,289**	23,002,841
	Purchases of raw materials		**594,252,529**	412,873,333
			612,132,818	435,876,174
	Closing stock of raw materials		**(13,293,553)**	(17,880,289)
			598,839,265	417,995,885
25.2	**Stores consumed**			
	Opening stock of stores, spares and loose tools		**19,408,559**	15,904,146
	Purchases of store items		**243,892,228**	182,639,207
			263,300,787	198,543,353
	Closing stock of stores, spares and loose tools		**(20,534,376)**	(19,408,559)
			242,766,411	179,134,794
	Less : Diesel consumption transferred to Fuel and power		**(196,918,051)**	(127,489,828)
			45,848,360	51,644,966

25.3 These include Rs. 3.83 million (2025: Rs. 6.372 million) in respect of staff retirement benefits.

25.4 This includes Rs. 77.93 million (2025: Rs. 64.37 million) charged for man power services from a contractor.

25.5 This represents the fees paid to EHS Management Services (Private) Limited for certification on maintaining sustainable environment within the factory premises.

26.	ADMINISTRATIVE EXPENSES	Note	2026	2025
			---------- Rupees ----------	
	Salaries and benefits	26.1	**30,148,433**	25,165,591
	Directors' remuneration	35	**4,830,108**	4,214,358
	Auditor's remuneration	26.2	**3,042,500**	2,540,000
	Fees and subscription		**7,558,689**	1,940,951
	Repair and maintenance		**2,525,988**	3,478,851
	Rent, rates and taxes		**1,344,048**	1,303,271
	Entertainment		**2,795,869**	4,310,596
	Legal and professional		**7,760,000**	380,500
	Insurance		**7,990,997**	5,428,428
	Printing and stationery		**1,044,406**	1,402,383
	Depreciation	4.1.1	**5,029,302**	3,143,043
	Amortisation of intangible asset	6	**20,720**	20,720
	Postage, telegram and telephone		**987,525**	836,640
	Charity and donation		**118,000**	160,200
	Miscellaneous expenses		**6,017,219**	3,339,796
			81,213,804	57,665,328

26.1 These include Rs. 4.01 million (2025: Rs. 2.744 million) in respect of staff retirement benefits.

26.2	Auditors' remuneration	Note	2026	2025
			---------- Rupees ----------	
	Statutory audit and other certifications		**1,700,000**	1,500,000
	Half yearly review		**850,000**	750,000
	Sale tax		**382,500**	180,000
	Out of pocket expenses		**110,000**	110,000
			3,042,500	2,540,000

27.	SELLING AND DISTRIBUTION EXPENSES			
	Salaries and benefits selling		**10,357,988**	4,489,160
	Sales Commission		**8,328,710**	2,770,850
	Travelling and conveyance		**2,439,826**	1,686,808
	Advertisement and sale promotion		**2,302,036**	365,079
			23,428,560	9,311,897

28.	OTHER EXPENSES			
	Provision for expected credit loss		**2,735,957**	6,484,478
	Impairment on plant		**1,503,560**	-
			4,239,517	6,484,478

29.	OTHER INCOME			
	Profit on saving accounts		**1,676,200**	2,600,655
	Gain on sale of operating fixed assets		**-**	519,563
	Rental Income	29.1	**2,664,237**	3,303,725
			4,340,437	6,423,943

29.1 Rental income represents income earned from renting out the loader to Javedan Corporation Limited

		Note	2026	2025
			---------- Rupees ----------	
30.	**FINANCE COSTS**			
	Mark-up on borrowings	30.1	**29,032,508**	30,229,778
	Interest on worker participation profit fund	19.2	**6,647,610**	5,994,680
	Finance cost on lease liability	17	**2,630,973**	1,049,514
	Bank charges		**138,157**	41,670
			38,449,248	37,315,642
30.1	**Breakup of markup on borrowings**			
	Long term financing	16	**28,452,845**	16,843,610
	Loan from related party	21	**579,663**	13,386,168
			29,032,508	30,229,778
31.	**LEVIES**			
	Workers' Profit Participation Fund	19.2	**9,289,127**	7,599,823
	Workers' Welfare Fund	19.3	**3,529,868**	3,320,278
			12,818,995	10,920,101
32.	**INCOME TAX EXPENSE**			
	Current		**41,681,036**	24,204,327
	Deferred tax Expense - net		**6,015,739**	14,158,386
			47,696,775	38,362,713

32.1 Status of income tax assessments

The income tax assessments of the Company are deemed to have been finalized up to, and including, the tax year 2025 (accounting year ended June 30, 2025) based on the returns of income filed by the Company with the concerned taxation authority. As per section 120 of the Income Tax Ordinance, 2001 ('the Ordinance'), a tax return filed by a taxpayer is treated as an assessment order issued by the concerned taxation authority unless the same is selected for re-assessment / audit as per the legal provisions stipulated in the Ordinance.

32.2 Relationship between tax expense and accounting profit

	Note	2026	2025
		---------- Rupees ----------	
Profit before taxation		**185,782,533**	151,996,455
Tax at the applicable rate of 29% (2025: 29%)		**53,876,935**	44,078,972
Tax effect of super tax		**-**	160,139
Tax effect of non deductible / other expenses		**(12,195,899)**	(20,034,784)
Impact of deferred tax		**6,015,739**	14,158,386
Prior year effect		**-**	-
		47,696,775	38,362,713
33.	**EARNINGS PER SHARE - BASIC AND DILUTED**		
33.1	**Basic earning per share**		
Profit after taxation		**125,266,763**	102,713,641
Weighted average number of ordinary shares outstanding during the year		**25,000,000**	25,000,000
Earning per share		**5.01**	4.11

34. CASH AND CASH EQUIVALENTS

	Note	2026	2025
		---------- Rupees ----------	
Cash and bank balances	14	**48,741,872**	52,709,351

35. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

Particulars	2026			
	Chief Executive	Non - Excecutive Directors	Executives	Total
	Rupees			
Managerial Remenuration	**2,277,024**	**-**	**11,169,382**	**13,446,406**
Allowances	**2,403,084**	**-**	**12,685,512**	**15,088,596**
Meeting fee	**-**	**150,000**	**-**	**150,000**
Bonus	**-**	**-**	**2,841,866**	**2,841,866**
Total	**4,680,108**	**150,000**	**26,696,760**	**31,526,868**
No. of persons	**1**	**3**	**6**	**10**

Particulars	2025			
	Chief Executive	Directors	Executives	Total
	Rupees			
Managerial Remenuration	2,173,524	-	12,416,764	14,590,288
Allowances	1,778,334	-	12,551,605	14,329,939
Meeting fee	-	262,500	-	262,500
Bonus	-	-	1,768,586	1,768,586
Total	3,951,858	262,500	26,736,955	30,951,313
No. of persons	1	2	6	9

36. FINANCIAL INSTRUMENTS

36.1 Financial risk analysis

The Board of Directors of the Company has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

36.1.1 Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

A financial asset is regarded as credit impaired as and when it falls under the definition of a 'defaulted' financial asset. For the Company's internal credit management purposes, a financial asset is considered as defaulted when it is past due for 90 days or more.

The Company writes off a defaulted financial asset when there remains no reasonable probability of recovering the carrying amount of the asset through available means.

36.1.1.1 Maximum exposure to credit risk

As of the reporting date, the maximum exposure to credit risk was as follows :

	Note	2026	2025
		---------- Rupees ----------	
Long term deposits		**366,940**	23,500
Trade debts	(a)	**456,491,718**	379,613,239
Loan to employees		**4,294,954**	1,896,523
Other receivables		**20,314,968**	502,860
Bank balances	(b)	**48,654,113**	39,686,381
		530,122,693	421,722,503

Note (a) - Credit risk exposure on trade debts

To reduce the exposure to credit risk arising from trade debts, the Company has developed its own risk management policies and guidelines whereby each customer is assigned a credit limit and, in the event that the outstanding balance due from the customer exceeds its credit limit, further sales are suspended.

As of the reporting date, the ageing analysis of trade debts was as follows:

	2026		2025	
	Gross carrying amount	**Provision for expected credit losses**	Gross carrying amount	Provision for expected credit losses
	Rupees			
Not past due	**126,003,951**	**659,311**	94,714,408	574,943
Past due 1 - 60 days	**239,910,670**	**1,240,913**	161,027,997	3,458,806
Past due 61 - 365 days	**100,050,502**	**7,738,526**	131,656,301	4,047,882
More than 365 days	**141,721,930**	**141,721,930**	140,673,910	140,377,747
	607,687,053	**151,360,680**	528,072,616	148,459,378

Note (b) - Credit risk exposure on bank balances

The Company's credit risk on liquid funds is limited because the counter parties are banks with reasonably high credit ratings. As of the reporting date, the external credit ratings of the Company's bankers were as follows:

Banks	**Short term rating**	**Credit rating agency**	**2026**	2025
			---------- Rupees ----------	
Habib Metropolitan Bank Limited	A-1+	PACRA	**6,437,803**	5,583,713
Bank Alfalah Limited	A-1+	PACRA	**193,039**	193,039
Bank of Punjab	A-1+	PACRA	**32,285**	32,286
Bank Islami Pakistan Limited	A-1	PACRA	**168,383**	168,381
Soneri Bank Limited	A-1+	PACRA	**2,085,747**	-
Meezan Bank Limited	A-1+	VIS	**31,758,692**	20,652,452
Bank Makramah Limited	A2	VIS	**8,010,090**	13,056,510
			48,686,039	39,686,381

36.1.1.2 Concentration of credit risk

Concentration of credit risk arises when a number of financial instruments or contracts are entered into with the same party, or when counter parties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

36.1.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of adequate funds through committed credit facilities. The Company finances its operations through equity and borrowings with a view to maintaining an appropriate mix between various sources of finance to minimize risk.

The following are the contractual maturities of financial liabilities, including estimated interest payments:

	30-Jun-26				
	Carrying amount	Contractual cash flows	Twelve months or less	One to five years	More than five years
	Rupees				
Financial liabilities					
Long term financing	206,987,710	167,711,940	57,390,552	110,321,388	-
Lease liability	18,710,202	24,000,000	6,000,000	18,000,000	-
Trade and other payables	430,319,059	430,319,059	430,319,059	-	-
Advance from customers	11,380,960	11,380,960	11,380,960	-	-
Accrued markup	4,556,721	4,556,721	4,556,721	-	-
	671,954,652	637,968,680	509,647,292	128,321,388	-

	30-Jun-25				
	Carrying amount	Contractual cash flows	Twelve months or less	One to five years	More than five years
	Rupees				
Financial liabilities					
Long term financing	140,912,615	167,711,940	57,390,552	110,321,388	-
Lease liability	3,771,145	5,400,000	1,800,000	3,600,000	-
Trade and other payables	223,106,468	223,106,468	223,106,468	-	-
Advance from customers	17,219,871	17,219,871	17,219,871	-	-
Accrued markup	1,061,017	1,061,017	1,061,017	-	-
	386,071,116	414,499,296	300,577,908	113,921,388	-

36.1.3 Market risk

Market risk means that the future cash flows of a financial instrument will fluctuate because of changes in market prices such as foreign exchange rates, equity prices and interest rates. The objective is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Market risk comprises of three types of risks: foreign currency risk, interest rate risk and other price risk.

i) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from receivables and payable that exist due to transaction in foreign currencies. The Company is not exposed to currency risk as all the operations of the Company are being carried out in local currency.

ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

At the reporting date, the interest rate profile of the Company's significant interest bearing financial instruments was as follows:

	Effective interest rate (%)		Carrying amounts (Rs.)	
	2026	2025	**2026**	2025
Financial assets				
Bank deposits - *Saving account*	**6.11% - 7.05%**	7.46% - 19.01%	**39,767,894**	33,708,074
Financial liabilities				
Long term financing	**Kibor + 1.4%**	Kibor + 1.4%	**206,987,710**	140,912,615

Sensitivity analysis

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate will not affect the carrying amount of any financial instrument.

The following information summarizes the estimated effects of 1% hypothetical increases and decreases in interest rates on cash flows from financial assets and financial liabilities that are subject to interest rate risk. It is assumed that the changes occur immediately and uniformly to each category of instrument containing interest rate risk. The hypothetical changes in market rates do not reflect what could be deemed best or worst case scenarios. Variations in market interest rates could produce significant changes at the time of early repayments. For these reasons, actual results might differ from those reflected in the details specified below. The analysis assumes that all other variables remain constant.

	Effect on profit before tax	
	100 bp increase	**100 bp decrease**
As at June 30, 2026	----------Rupees----------	
Cash flow sensitivity-Variable rate financial instrument	**(1,672,198)**	**1,672,198**
As at June 30, 2025		
Cash flow sensitivity-Variable rate financial liabilities	(1,072,045)	1,072,045

iii) Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market prices (other than those arising from interest/ mark up rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all or similar financial instruments traded in the market. As of the reporting date, the Company was not exposed to other price risk.

36.2 Financial instruments by categories

	30-Jun-26			
Financial assets	**At fair value through profit or loss**	**At fair value through other comprehensive income**	**At Amortized cost**	**Total**
	Rupees			
Long term deposits	-	-	366,940	366,940
Trade debts	-	-	456,491,718	456,491,718
Loan to employees	-	-	4,294,954	4,294,954
Cash and bank balances	-	-	48,741,872	48,741,872
	-	-	509,895,484	509,895,484

Financial liabilities	**Financial liabilities at amortized cost**
	Rupees
Long term financing	206,987,710
Lease liability	18,710,202
Trade and other payables	430,319,059
Loan from director	17,241,102
Accrued markup	1,286,536
	674,544,609

Financial assets	30-Jun-25			
	At fair value through profit or loss	At fair value through other comprehensive income	At Amortized cost	Total
	Rupees			
Long term deposits	-	-	23,500	23,500
Trade debts	-	-	379,613,239	379,613,239
Loan to employees	-	-	1,896,523	1,896,523
Cash and bank balances	-	-	52,709,351	52,709,351
	-	-	434,242,613	434,242,613

Financial liabilities	Financial liabilities at amortized cost
	Rupees
Long term financing	140,912,615
Lease liability	3,771,145
Trade and other payables	303,901,223
Loan from director	51,941,102
Accrued markup	1,061,017
	501,587,102

37. FAIR VALUE OF ASSETS AND LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

The Company measures fair value of its assets and liabilities using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1 : Quoted market price (unadjusted) in an active market.

Level 2 : Valuation techniques based on observable inputs.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data.

The management considers that carrying amount of all other assets & liabilities recognised in these financial statements.

38. CAPITAL MANAGEMENT

The management's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The management closely monitors the return on capital along with the level of distributions to ordinary shareholders. The management seeks to maintain a balance between higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

The Company is not subject to any externally imposed capital requirement.

Following is the quantitative analysis of what the Company manages as capital:

	Note	2026	2025
Borrowings:		---------- Rupees ----------	
Long term financing		**206,987,710**	140,912,615
Loan from related parties		**17,241,102**	51,941,102
		224,228,812	192,853,717
Shareholders' equity:			
Issued, subscribed and paid up capital		**250,000,000**	250,000,000
Share premium		**14,728,576**	14,728,576
Accumulated profits		**230,758,951**	169,070,383
		495,487,527	433,798,959
Total capital managed by the Company		**719,716,339**	626,652,676

39. TRANSACTION AND BALANCES WITH RELATED PARTIES

The related parties comprise associated companies, directors & other close family members of key management personnel . The Company in the normal course of business carries out transactions with various related parties other than those which have been specifically disclosed elsewhere are as follows:

Name of related party	Basis of	Particulars	2026	2025
			---------- Rupees ----------	
Power Cement Limited	Company under common control	Purchases made during the year	**757,422,571**	609,571,754
		Payment made during the year	**652,208,847**	570,656,390
		Expense incurred on behalf of Power Cement	**440,000**	-
		Amount payable as at year end	**153,261,826**	48,488,102
Javedan Corporation Limited	Company under common control	Sales made during the year	**99,770,516**	61,643,124
		Rent income during the year	**6,000,000**	1,800,000
		Rent adjusted against receivable balance	**6,000,000**	3,600,000
		Loader income during the year	**2,664,237**	3,303,725
		Receipts against loader income	**936,912**	2,717,427
		Receipts against sale during the year	**115,314,571**	41,907,726
		Amount receivable / (Payable) as at year end	**2,049,171**	13,816,730
Naya Nazimabad Apartment REIT	Company under common control	Sales made during the year	**542,542,814**	140,626,847
		Receipts during the year	**469,794,457**	150,948,265
		Amount receivable as at year end	**62,426,939**	-
		Advance from customer as at year end	**-**	10,321,418
Globe Residency REIT	Company under common control	Sales made during the year	**305,842,547**	439,251,227
		Receipts during the year	**346,616,562**	518,967,504
		Amount receivable as at year end	**62,221,911**	102,995,926
Rahat Residency REIT	Company under common control	Sales made during the year	**57,011,272**	77,892,115
		Receipts during the year	**60,526,315**	71,576,737
		Amount receivable as at year end	**14,201,143**	17,716,186
Silk Islamic Development REIT	Company under common control	Sales made during the year	**-**	-
		Receipts during the year	-	-
		Amount receivable as at year end	**5,482**	5,482
Signature Residency REIT	Company under common control	Sales made during the year	**53,466,423**	63,324,475
		Receipts during the year	**62,465,028**	61,467,870
		Amount receivable as at year end	**3,594,530**	12,593,135
Mr. Abdus Samad	Chief Executive Officer	Interest accured during the year	**4,672,174**	13,419,753
		Interest paid during the year	**1,176,471**	37,536,887
		Loan repaid during the year	**34,700,000**	35,058,898
		Sales made during the year	**2,293,729**	11,349,935
		Receipts during the year	**2,293,729**	11,349,935
		Accrued markup	**4,257,232**	761,529
		Loan payable as at year end	**17,241,102**	51,941,102
		Amount Payable Against Vehicle Loan	**-**	2,150,000

40. OPERATING SEGMENTS

40.1 The financial information has been prepared on the basis of a single reportable segment.
40.2 100 % (2025: 100%) of the gross sales of the Company are made to customers located in Pakistan.
40.3 All non-current assets of the Company as at June 30, 2026 are located in Pakistan.

41. GENERAL

41.1 Shariah compliance disclosure

Description		2026 Carried under		2025 Carried under	
Statement of Financial Position	Note	Conventional	Shariah arrangements	Conventional	Shariah arrangements
Asset:					
Long Term Investment		-	-	-	-
Short Term Investment		-	-	-	-
Bank Deposits	14	8,748,874	39,937,165	5,809,038	33,877,343
Liability:					
Long term financing - secured	16	-	133,652,379		97,328,102
Lease liability	17	14,884,100		2,809,694	
Current maturity of long term financing	16		73,335,331		43,584,513
Current maturity of lease liability	17	3,826,102		961,451	
Loan From Director	21	17,241,102		51,941,102	
Accrued Markup	22	-	1,286,536	727,747	333,270
Statement of Comprehensive Income					
Revenue	24	-	2,227,393,773	-	1,652,008,725
Late Payments		-	-	-	-
Dividend earned on Shariah Compliant Disclosures		-	-	-	-
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	29		1,676,200		2,600,655
Exchange gain earned from actual currency		-	-	-	-
Exchange gains earned using conventional derivative financial instruments		-	-	-	-
Profit paid on Islamic mode of financing		-	28,128,933	16,610,957	37,811,408
Total Interest earned on any conventional loan or advance		-	-	-	-
Other Income	29	-	2,664,237	-	3,823,288

Other Disclosure Requirements

Name	Relationship
Habib Metropolitan Bank Limited	Bank Deposit
First Habib Modarabah Limited	Diminishing Musahrakah Financing
Bank Alfalah Limited	Bank Deposit
Bank of Punjab	Bank Deposit
Bank Islami Pakistan Limited	Bank Deposit
Soneri Bank Limited	Bank Deposit
Meezan Bank Limited	Bank Deposit
Bank Makramah Limited	Bank Deposit

41.2 Number of employees	Note	2026	2025
Total employees of the Company at the year end		56	45
Average employees of the Company during the year		51	43

41.3 Plant capacity and actual production	Note	2026	2025
Capacity and actual production			
Batching plant	Cubic meter	918,000	162,630
Transit Mixer	Cubic meter	158,400	140,950
Batching plant	Cubic meter	918,000	129,230
Transit Mixer	Cubic meter	151,200	105,100

The available capacity of the batching plant and transit mixer could not be fully utilized due to depressed economic activity in the construction industry.

41.4 Events after the reporting date

In its meeting held on September 30, 2026, the Board of Directors of the Company decided as follows:

(a) a final cash dividend of Rs. 3/- per share amounting to Rs. 75 million was proposed to be issued (2025: a final cash divided of Rs. 2.5/- per share amounting to Rs. 62.5 million); and

(b) no bonus issue was proposed to be made (2025: 0% bonus issue).

The above proposed entitlements are to be approved by the members of the Company in their Annual General Meeting (AGM) scheduled to be held on October 27, 2026. These financial statements do not reflect the said appropriation.

41.5 Reclassification of corresponding figures

Corresponding figures have been rearranged and reclassified in these financial statements, wherever necessary, for the purpose of comparison. Major reclassification are detailed hereunder:

Reclassified from component	Reclassified to component	Note	Rupees
Advance to Suppliers (Long term advances)	Capital Work in Progress - Solar Panel (Property, Plant an Equipment)	4	15,600,000

41.6 Date of authorization of the financial statements

These financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on 30 September 2026.

41.7 Level of rounding

Figures in these financial statements have been rounded off to nearest rupee.

Abdul Samad Habib	**Ahsan Anis**	**Farrukh Nawaz**
CEO	Director	CFO

Safemix Concrete Limited
Gender Pay Gap Statement under circular 10 2023

Following is gender pay gap calculated for the period ended June 30, 2026

(i) Mean Gender Pay Gap:	44
(ii) Median Gender Pay Gap:	27

CEO / Director on behalf of Board of Directors of the Company
Date: 30 September 2026

رکھی گئی ان میں چیف ایگزیکٹیو آفیسر کی کارکردگی کی جانچ، بورڈ کی ترکیب، بورڈ کی ذیلی کمیٹیوں کی جانچ کاری، تزویراتی منصوبہ بندی اور کارکردگی، بورڈ آف ڈائریکٹرز کے افعال، مالی جائزہ کاری اور تعمیل، بورڈ کے انتظامیہ کے ساتھ تعلقات، چیئرمین کی کارکردگی، انڈیپنڈنٹ ڈائریکٹروں کی کارکردگی کی جانچ اور بورڈ کے ممبران کی انفرادی کارکردگی کی جانچ۔

اظہار تشکر

ان کی اعانت اور کمپنی کے ساتھ جڑے رہنے اور ہمارے تصور کو حقیقت کا روپ دینے میں مدد دینے پر بورڈ آف ڈائریکٹرز اپنے گاہکوں اور شیئر ہولڈروں کا خلوص نیت سے مشکور ہے۔ قابل قدر اعانت و مدد فراہم کرنے پر ہم اپنے بینکوں اور مالیاتی اداروں کے ساتھ ساتھ سیکوریٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور پاکستان اسٹاک ایکسچینج کے بھی تہہ دل سے ممنون ہیں۔ بورڈ کمپنی کی ترقی اور کامیابیوں کے لئے محنت و مشقت کو قدر کی نگاہ سے دیکھتا ہے۔

برائے اور منجانب بورڈ

سید نجم الدجیٰ جعفری
چیئرمین

عبدالصمد حبیب
چیف ایگزیکٹو آفیسر

کراچی مورخہ 30 ستمبر 2026

کارپوریٹ گورنینس کوڈ کی تعمیل

''لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورنینس) ریگولیشنز، 2019 کی تعمیل کا بیان'' رپورٹ ہٰذا کے ساتھ منسلک ہے۔

مادّی تبدیلیاں اور وعدے

مالی سال کے اختتام اور رپورٹ ہٰذا کی تاریخوں کے درمیان بیلنس شیٹ سے متعلق کمپنی کی مالی حیثیت کو متاثر کرنے والی کوئی مادّی تبدیلیاں اور وعدے عمل میں نہیں آئے ہیں۔

آڈیٹرز

سالانہ اجلاس عام میں باہمی رضامندی سے طے کئے جانے والے معاوضے کے عوض بورڈ آف ڈائریکٹرز نے **30 جون 2027** کو اختتام پذیر ہونے والی مدت کے لئے **میسرز رحمان سرفراز رحیم اقبال رفیق اینڈ کمپنی چارٹرڈ اکاؤنٹینٹس** کی، بطور بیرونی آڈیٹر تقرری کی سفارش کی ہے۔

شیئر ہولڈنگ کا نمونہ

کمپنی کی شیئر ہولڈنگ کا نمونہ جس کا اعلان رپورٹنگ فریم ورک کی رُو سے مطلوب ہے، رپورٹ ہٰذا کے ساتھ منسلک ہے۔

اسٹیک ہولڈرز کے لئے معلومات:

گزشتہ برسوں کے اہم عملیاتی اور مالیاتی ڈیٹا کا خلاصہ رپورٹ ہٰذا میں پیش کر دیا گیا ہے۔

منسلکہ پارٹی کے ساتھ لین دین:

منسلکہ پارٹیوں کے ساتھ تمام تر لین دین قابل اطلاق قواعد کی عین مطابقت میں کیا گیا ہے اور مالیاتی گوشواروں کے متعلقہ نوٹس میں ظاہر کر دیا گیا ہے۔

تخمینہ من بورڈ

بہتر حکمرانی (گورنینس) کے حصے کے طور پر بورڈ اپنی خود تشخیصی کا عمل کئی برس سے جاری رکھے ہوئے ہے اور بہترین عالمی معمولات کی مطابقت میں ایسے علاقوں کی نشاندہی کر چکا ہے جن میں بہتری کی گنجائش موجود ہے۔ تشخیص کے دوران جن علاقوں پر توجہ

ہیومن ریسورس اینڈ ریومینریشن کمیٹی

*جناب تابش زاہد.....چیئرمین

سید نجم الدجیٰ جعفری.....ممبر

جناب محمد کاشف حبیب.....ممبر

*جناب تابش زاہد کو 11 اگست 2026 کو جناب محمد صدیق کھوکھر کی جگہ چیئرمین ہیومن ریسورس اینڈ ریومینریشن کمیٹی مقرر کیا گیا۔

اندرونی انضباط

اپنے اثاثہ جات کے تحفظ اور اپنے ریکارڈز کی درستگی اور اعتبار کے تیقّن کی غرض سے SMCL نے ایک مؤثر اندرونی مالیاتی انضباط کا نظام نافذ کیا ہے۔ سینئر انتظامیہ تفصیلی ماہانہ مالیاتی رپورٹوں اور تجزیوں کے ذریعے کمپنی کی مالیاتی کارکردگی کا جائزہ لیتی ہے۔ اسی طرح بورڈ بھی ہر تین ماہ بعد اپنی سطح پر جائزہ لیتا ہے اور توقعات میں کمی بیشی کی چھان بین کرتا ہے۔ اندرونی آڈٹ کا نظام تفصیلی جانچ پڑتال کا انعقاد کرتا ہے جو اندرونی انضباطی طریق کار کے ساتھ ساتھ مقررہ پروسیجر پر عمل درآمد کا جائزہ لیتا ہے اور اپنی رپورٹ آڈٹ کمیٹی یا بورڈ کو پیش کرتا ہے۔

خطرات کا انتظام اور تعمیل

SMCL میں خطرات کے انتظام کا ایک جامع فریم ورک موجود ہے جس کے ذریعے اپنے آپریشنوں میں خطرات کا پتہ لگایا جاتا ہے، ان کی شدت کا تخمینہ لگایا جاتا ہے اور خطرات میں کمی لائی جاتی ہے۔ اس فریم ورک میں ایسے سخت اقدامات شامل ہیں جو یقینی بناتے ہیں کہ تمام قانونی اور انضباطی شرائط پوری اور اسٹیک ہولڈروں کے ساتھ کئے گئے ہمارے وعدوں کی تکمیل کر دی گئی ہے۔

کاروبار کی نوعیت میں تبدیلی

30 جون 2026 کو اختتام تک پہنچنے والے مالی سال کے دوران کاروبار کی نوعیت میں کوئی تبدیلی عمل میں نہیں آئی ہے۔

ادائیگیوں، ادھار/قرضوں، ٹیکسوں اور ڈیوٹیوں کی عدم ادائیگی

زیر جائزہ مالی سال کے دوران ٹیکسوں، قرضوں، ڈیوٹیوں اور محصولات کی مد میں کوئی رقم زائد المیعاد یا واجب الادا نہیں رہی۔

کسی اور جگہ بھی بطور ایگزیکٹو ڈائریکٹرز خدمات انجام دے رہے ہیں، انہیں بورڈ اور اس کی کمیٹیوں کے اجلاسوں میں شرکت کے عوض، جیسا کہ بورڈ کی جانب سے وقتاً فوقتاً منظور کیا جائے، معاوضہ ادا کیا جاتا ہے۔

مزید یہ کہ بورڈ کسی بھی نان ایگزیکٹو ڈائریکٹر کو، جب اور جیسے، کوئی بھی اضافی کردار اور ذمہ داریاں سونپنے کا فیصلہ کرتا ہے، تو بورڈ طے کرے گا کہ اس ڈائریکٹر کو اسے سونپے گئے کردار اور ذمہ داریوں کے عوض کیا معاوضہ ادا کیا جائے۔

بورڈ کی ترکیب

بورڈ کی حالیہ ترکیب درج ذیل ہے:۔

ڈائریکٹرز کی کل تعداد:

(الف) مرد.....6

(ب) خاتون.....1

ترکیب:

(الف) انڈیپنڈنٹ ڈائریکٹر.....2

(ب) نان ایگزیکٹو ڈائریکٹر.....3

(ج) ایگزیکٹو ڈائریکٹر.....1

(د) خاتون ڈائریکٹر.....1

بورڈ کی کمیٹیاں:

آڈٹ کمیٹی

جناب عبدالقادر سلطان.....چیئرمین

جناب محمد کاشف حبیب.....ممبر

جناب احسن انیس.....ممبر

کمپنی کے شیئرز کی تجارت

30 جون 2026 کو اختتام پذیر ہونے والے سال کے دوران کمپنی کے درج ذیل شیئرز کی تجارت ہوئی:

نمبر شمار	نام ڈائریکٹر/حقیقی شیئر ہولڈر	دوران سال کئے گئے سودے
1	جناب محمد حمزہ ریاض.....سابق حقیقی شیئر ہولڈر	کمپنی کے 400,000 شیئرز فروخت کئے
2	جناب تابش زاہد.....انڈیپنڈنٹ ڈائریکٹر	1,000 اہلیتی شیئرز خریدے

بورڈ اور اس کی کمیٹیوں کے اجلاسوں میں ڈائریکٹرز کی حاضری

30 جون 2026 کو مختتمہ سال کے دوران بورڈ کے چار (04)، آڈٹ کمیٹی کے چار (04) اور ہیومن ریسورس اینڈ ریومینریشن کمیٹی کا ایک (01) اجلاس منعقد ہوا۔ ڈائریکٹرز کی حاضری کی صورت حال درج ذیل ہے:۔

نام ڈائریکٹر	بورڈ میٹنگ	آڈٹ کمیٹی	ایچ آر اینڈ آر کمیٹی
جناب سید نجم الدجیٰ جعفری	4/4	N/A	1/1
جناب عبدالصمد حبیب	4/4	4/4*	N/A
جناب احسن انیس	4/4	4/4	N/A
جناب محمد کاشف	4/4	4/4	1/1
جناب عبدالقادر	4/4	4/4	N/A
مسماۃ اینا صمد	4/4	N/A	N/A
جناب محمد صدیق کھوکھر ***	4/4	N/A	1/1
جناب تابش زاہد ***	4/0	N/A	1/0

*مدعو کئے جانے پر شرکت کی۔

**بورڈ نے اجلاس میں شرکت نہ کر سکنے والے ڈائریکٹر کو رخصت عطاء کی۔

***30 جون 2026 کو بورڈ میں ایک غیر متوقع اسامی پیدا ہوئی جب جناب محمد صدیق کھوکھر نے 15 مئی 2026 کو استعفیٰ دیا۔ جناب تابش زاہد کو ان کی جگہ پر بحیثیت انڈیپنڈنٹ ڈائریکٹر اور چیئرمین ایک آر اینڈ آر کمیٹی مقرر کیا گیا۔

ڈائریکٹرز کے معاوضے

نان ایگزیکٹو ڈائریکٹرز (بشمول انڈیپنڈنٹ ڈائریکٹرز) ماسوائے ان ڈائریکٹرز کے جو عارف حبیب گروپ آف کمپنیز میں

دیا ہے۔

کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک

SMCL پاکستان اسٹاک ایکسچینج میں لسٹڈ ہے۔ کمپنی کا بورڈ کارپوریٹ گورنینس کے کوڈ پر عمل درآمد کرنے کے عہد پر کاربند ہے۔ بورڈ اپنے آپریشنز اور کارکردگی کی نگرانی اور مالیاتی اور غیر مالیاتی معلومات کی درستگی بڑھانے، جامعیت اور شفافیت یقینی بنانے کی اپنی ذمہ داری سے بہ خوبی آگاہ ہے۔ کمپنی کا بورڈ، کوڈ آف کارپوریٹ گورنینس پر عمل درآمد کے عہد پر بھی کاربند ہے اور کاروباری سرگرمیوں اور کارکردگی پر نظر رکھنے اور اور مالیاتی اور غیر مالیاتی معلومات کی درستگی بڑھانے، جامعیت اور شفافیت یقینی بنانے کی اپنی ذمہ داری سے بہ خوبی آگاہ ہے۔

بورڈ یہ بیان کرنا چاہے گا کہ SMCL کے کھاتوں کی کتب موزوں طور سے مرتب کی گئی ہیں اور موزوں اکاؤنٹنگ پالیسیاں اختیار کی گئی ہیں اور مالیاتی گوشواروں کی تیاری میں انہیں مستقل طور سے اختیار کیا گیا ہے؛ اور مالیاتی تخمینہ جات معقول اور چوکسی سے کئے گئے فیصلوں پر مبنی ہیں۔ مالیاتی گوشواروں کی تیاری کرتے ہوئے پاکستان میں قابل اطلاق عالمی مالیاتی رپورٹنگ معیارات پر عمل درآمد کیا گیا ہے۔ بورڈ کمپنی کے اندرونی انضباطی نظام کی موزونیت اور اثر پذیری کو یقینی بنانے کی اپنی ذمہ داری تسلیم کرتا ہے اور تصدیق کرتا ہے کہ یہ انضباطی نظام اس طرح ڈیزائن کیا گیا ہے کہ مالیاتی رپورٹنگ کے قابل بھروسہ ہونے، اثاثہ جات کا تحفظ کرنے، فراڈ کا پتہ لگانے اور اس کا تدارک کرنے اور قابل اطلاق قواعد اور قوانین کی تعمیل کی ضمانت دی جا سکے۔ اندرونی انضباط کا نظام اپنے ڈیزائن میں مضبوط ہے جسے مؤثر طور سے نافذ کیا گیا ہے اور جس کی نگرانی کی جاتی ہے۔ SMCL کے مالیاتی گوشوارے اس کے معاملات، اس کے آپریشنز کے نتائج، نقدی کے بہاؤ اور ایکویٹی میں تبدیلی کے بیان کی غیر جانبدارانہ عکاسی کرتے ہیں۔ ٹیکسوں، ڈیوٹیوں، محصولات یا چارجز کے ضمن میں کوئی مادّی ادائیگیاں غیر ادا شدہ نہیں رہیں۔

کوڈ کی تعمیل کے ضمن میں بورڈ، ذریعہ ہٰذا تصدیق کرتا ہے کہ ایک چالو کاروباری ادارے کے طور پر SMCL کی اہلیت و صلاحیت پر کوئی شک وشبہ نہیں اور یہ کہ کارپوریٹ گورنینس کے بہترین معمولات سے کوئی مادّی انحراف نہیں کیا گیا ہے ماسوائے ان کے جن کا ذکر Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations-2019 میں کیا گیا ہے۔

بہتر کارپوریٹ گورنینس اور غیر جانبدار اور شفاف معمولات کے ذریعے سبقت لے جانے کی SMCL ہمیشہ سے جدوجہد کرتی آئی ہے۔

کمپنی کی کاروباری اہلیتوں میں بھی بہتری آئی ہے اور کمپنی نے ذاتی بیڑے میں ٹرانزٹ مکسر شامل کرنے کے بعد اکتوبر 2025 سے انہیں کرائے پر حاصل کرنے کا سلسلہ ختم کر دیا ہے جس سے کرائے پر مشینری حاصل کرنے اور اس سے منسلک اخراجات کی بچت ہوئی ہے۔ آئندہ مزید چار ٹرانزٹ مکسر خریدنے کے بعد کمپنی کے بیڑے میں توسیع ہوگی جس سے مال کی ڈلیوری کی گنجائش میں توسیع ہوگی اور کاروباری اہلیت میں مزید بہتری آئے گی۔

ماحولیاتی، سماجی اور انتظامی (ESG) رپورٹنگ

SMCL اپنے ملازمین کو خصوصاً ہماری مینوفیکچرنگ تنصیب میں کام کا محفوظ اور بے خطر ماحول فراہم کرنے پر کمربستہ ہے اور ساتھ ساتھ ماحولیات کے حوالے سے اپنی ذمہ داریوں کی تن دہی کے ساتھ ادائی بھی کر رہی ہے۔ صحت و تحفظ کے ہمارے جامع پروگرام میں صحت، حفاظت اور ماحولیاتی (HSE) معمولات، سڑکوں پر محفوظ سفر، آگ بجھانے کی تربیت، اور اپنی مینوفیکچرنگ سہولیات پر محفوظ طریقے سے مشینوں کو سنبھالنے اور چلانے کی تربیت دینا شامل ہیں۔

ہماری حالیہ شجرکاری مہمات نے اردگرد کے علاقوں میں کاربن کے اخراج کی سطح میں کمی لا کر ماحول پر مثبت اثر پیدا کیا ہے۔ مزید یہ کہ کمپنی تیار کنکریٹ کی باربرداری اور ترسیل کے طریقوں میں مزید بہتری لا کر کاربن کے اخراج میں مزید کمی لانے کی اپنی کوششوں کو آگے بڑھا رہی ہے۔ SMCL نے سسٹین ایبل انوائرمنٹل سروسز لیبارٹری کی جانب سے ماہانہ مالیاتی رپورٹیں بھی حاصل کر لی ہیں۔

متعدد اقدامات کے ذریعے ہم پانی کی بچت کی بھی سرگرمی سے جدوجہد کر رہے ہیں اور ان اقدامات کے بارے میں اپنے ملازمین اور کارکنوں کو مسلسل آگہی فراہم کر رہے ہیں۔ ان کاوشوں کے نتیجے میں ہزاروں گیلن پانی کی بچت ممکن ہوئی ہے۔

اپنے آپریشنوں میں توانائی کی بچت کے اقدامات بھی کاربن کے اخراج میں کمی کر کے ماحول بہتر بنانے میں معاون ثابت ہوئے ہیں۔

مزید برآں، تنوع، مساوات اور شمولیت (DE&I) کی ہماری حکمت عملی کام کا ایسا پُراحترام اور مساوی ماحول پیدا کرنے میں ہماری سنجیدگی کو ظاہر کرتا ہے جو کمپنی کی ترقی میں مدد و معاون ثابت ہو سکے۔ مساوی مواقع فراہم کرنے والے آجر کی حیثیت سے SMCL ایسا پُرشمولیت ماحول تخلیق کرنے میں بھی سنجیدہ ہے جہاں سیکھنے، اپنا کردار ادا کرنے اور ترقی کرنے کی غرض سے کمپنی کا ہر ملازم خود کو قابل قدر اور بااختیار سمجھے۔ ان مقاصد کے حصول کی خاطر ہم نے صنفی تنوع اور ضد حراسگی سے متعلق جامع پالیسیوں کا نفاذ کر

اخراجات کے ضمن میں انتظام اور فروخت پر کمپنی نے 104.642 ملین روپے خرچ کئے جبکہ گزشتہ برس 66.977 روپے کے انتظامی اور فروشندگی اخراجات ہوئے تھے۔ مالیاتی لاگت بڑھ کر 38.449 ملین روپے ہوئی جو گزشتہ سال 37.315 ملین روپے رہی تھی جبکہ دیگر آمدنی کے ضمن میں 4.34 ملین روپے حاصل ہوئے جو گزشتہ سال 6.423 ملین روپے رہے تھے۔

کاروباری نتائج:

عنوان/تفصیل	2026(روپے)	2025(روپے)
فروخت	2,227,393,773	1,652,008,725
لاگت فروخت	(1,898,620,548)	(1,395,658,868)
خام منافع	328,773,225	256,349,857
انتظامی اور فروختگی اخراجات	(104,642,364)	(66,977,225)
کاروباری منافع	224,130,861	189,372,632
دیگر اخراجات	(4,239,517)	(6,484,478)
لاگت مالیات	(38,449,248)	(37,315,642)
دیگر آمدنی	4,340,437	6,423,943
نفع قبل از ٹیکس	172,963,538	141,076,354
ٹیکس کاری	(47,696,775)	(38,362,713)
منافع بعد از ٹیکس	125,266,763	102,713,641
فی شیئر کمائی (EPS) بنیادی اور ڈیلیوٹڈ	5.01	4.11

مستقبل کا منظر

کمپنی اپنے مستقبل کے بارے میں پر امید ہے جس کی وجہ فروخت کی مضبوط رفتار اور زیر جائزہ سال کے دوران مارکیٹ میں اپنے حصے میں اضافہ ہونا ہے۔ رئیل اسٹیٹ کی تیاری اور تعمیراتی سرگرمیوں میں اضافے سے توقع ہے کہ تیار کنکریٹ کی طلب میں اضافہ ہوگا جس سے کمپنی کو اپنے کاروبار کا حجم بڑھانے کے ساتھ ساتھ مارکیٹ میں اپنا حصہ بڑھانے کا مزید موقع ملے گا۔

ڈائریکٹرز کی رپورٹ

سیف مکس کنکریٹ لمیٹڈ (SMCL) (''کمپنی'') کے بورڈ آف ڈائریکٹرز کی جانب سے ہم مورخہ 30 جون 2026 کو مختتمہ سال کے لئے ڈائریکٹرز رپورٹ ہمراہ آڈٹ شدہ سالانہ مالیاتی گوشوارے مع آڈیٹرز رپورٹ پیش کرتے ہوئے دلی مسرت محسوس کر رہے ہیں۔

عمومی جائزہ

نئے مالی سال کے آغاز سے ملکی معیشت بدستور بحالی کے اشارے دے رہی ہے تاہم مہنگائی کا نیا دباؤ اور بڑھتی ہوئی کاروباری لاگتیں بدستور اہم چیلنج ہیں۔ جولائی اور اگست 2026 میں افراطِ زر میں اضافہ ہوا جبکہ شرح سود 11.5% رہی جس سے مالیاتی اخراجات بڑھے۔

رئیل اسٹیٹ اور کنسٹرکشن کی سرگرمیوں میں مرحلہ وار بہتری سے تیار کنکریٹ کی طلب میں اضافے سے مواقع ملنے کی امید ہے۔ تاہم ایندھن، توانائی اور دیگر کاروباری اخراجات پیداواری اور باربرداری اخراجات پر دباؤ بڑھا کر رکھے ہوئے ہیں۔ اس پس منظر میں کمپنی نے اپنی توجہ فروخت کا حجم بڑھانے، مسابقتی قیمتوں کا انتظام کرنے اور کاروباری اہلیتوں میں بہتری لانے پر مرکوز رکھی ہے تاکہ لاگتوں میں کمی کر کے منافع کی شرح بڑھائی جا سکے۔

مالی سال 2026-2025 کے دوران کمپنی نے کاروباری اور مالیاتی بہتر کارکردگی کا تسلسل قائم رکھا اور 125.266 ملین روپے کا بعد از ٹیکس منافع ریکارڈ کیا جو گزشتہ برس کے اختتام پر 102.714 ملین روپے رہا تھا۔

زیر جائزہ مدت کے دوران کمپنی نے 2,227.393 ملین روپے مالیت کی اب تک کی سب سے زیادہ فروخت کا ہدف حاصل کیا جس کا اگر گزشتہ برس کی 1,652.008 ملین روپے مالیت سے موازنہ کیا جائے تو یہ اضافہ تقریباً 35% بنتا ہے جو ظاہر کرتا ہے کہ تجارتی مارکیٹ میں مسابقتی قیمتوں پر کاروبار کرنے کی پالیسی اپنا کر کمپنی مارکیٹ میں اپنا حصہ بڑھانے میں کامیاب رہی۔ لاگت فروخت 1,898.620 ملین روپے رہی جو گزشتہ سال 1,395.66 ملین روپے رہی تھی۔ اس کے نتیجے میں سال کے اختتام پر خام نفع 328.77 ملین روپے حاصل ہوا جبکہ گزشتہ سال کی اسی مدت کے دوران 256.35 ملین روپے کا خام نفع حاصل ہوا تھا۔ اس سے ظاہر ہے کہ سال بہ سال بنیاد پر 72.424 ملین روپے کا مثبت اثر پیدا ہوا۔

7۔ نوٹس بنام شیئر ہولڈرز برائے فراہمی CNIC اور دیگر تفصیلات

اپنے مؤثر کمپیوٹرائزڈ قومی شناختی کارڈ (CNIC) کی نقل کمپنی/شیئر رجسٹرار کے پاس تاحال جمع نہ کروانے والے انفرادی ممبران کو ایک بار پھر یاددہانی کروائی جاتی ہے کہ وہ جلد از جلد اپنے مؤثر CNIC کی نقل براہ راست کمپنی کے شیئر رجسٹرار کے پاس جمع کروادیں۔ کارپوریٹ اداروں سے ان کے نیشنل ٹیکس نمبر (NTN) فراہم کرنے کی درخواست ہے۔ ازراہ کرم CNIC کی نقل/ NTN کی تفصیلات کے ہمراہ اپنا فولیو نمبر بھی فراہم کریں۔

8۔ الیکٹرانک ذریعے سے نقد منافع منقسمہ کی ادائیگی (لازمی)

مزید یہ کہ کمپنیز ایکٹ 2017 کی دفعہ 242 اور کمپنیز (منافع کی تقسیم) ریگولیشنز 2017 کے مندرجات کی رُو سے لسٹڈ کمپنیوں پر لازم ہے کہ وہ اپنے شیئر ہولڈروں کو نقد منافع منقسمہ کی ادائیگی حق دار شیئر ہولڈر کے فراہم کردہ بینک اکاؤنٹ میں صرف الیکٹرانک ذریعے سے کریں۔ لہٰذا نقد منافع منقسمہ براہ راست اپنے بینک اکاؤنٹ، اگر ہو، میں حاصل کرنے کی غرض سے طبعی شیئر کے حامل شیئر ہولڈروں سے التماس ہے کہ وہ مقررہ تفصیلات پر مشتمل کمپنی کی ویب سائٹ پر مہیا 'Electronic Mode Dividend Form' کو پُر کریں اور اس پر دستخط کر کے اپنے CNIC کی نقل کے ہمراہ کمپنی کے رجسٹرار کے پاس بھیج دیں۔ بک انٹری تمسکات کی صورت میں شیئر ہولڈروں پر لازم ہے کہ وہ اپنے بروکر/ پارٹیسپنٹ/سی ڈی سی اکاؤنٹ سروسز کے پاس اپنے متعلقہ ریکارڈ کی تجدید 'Electronic Mode Dividend Form' کی مناسبت سے کروالیں۔

مؤثر CNIC کی نقل اور بینک اکاؤنٹ کی تفصیلات کی عدم موجودگی/عدم وصولی کی صورت میں کمپنیز ایکٹ 2017 کی دفعہ 243(2)(a) اور کمپنیز (ڈیویڈنڈز کی تقسیم) ریگولیشنز 2017 کے ضابطہ (6) کی مطابقت میں کمپنی ایسے ممبران کو مطلوبہ تفصیلات کی فراہمی تک، مستقبل میں نقد منافع منقسمہ، اگر ہو، کی ادائیگی روک لینے پر مجبور ہوگی۔

9۔ نقد ڈیویڈنڈ آمدنی پر ٹیکس کی کٹوتی:

حصص یافتگان کو مطلع کیا جاتا ہے کہ انکم ٹیکس آرڈیننس، 2001 کے سیکشن 150 میں فنانس ایکٹ کے ذریعے کی گئی ترامیم کے مطابق، ATL [فیڈرل بورڈ آف ریونیو کی ("FBR") ویب سائٹ پر دستیاب ATL کے مطابق] میں حاضر ہونے والے شخص کے لیے ڈیویڈنڈ کی رقم سے، اگر کوئی ہے انکم ٹیکس کی کٹوتی منبع 15% کی جائے گی۔ تاہم، اگر شیئر ہولڈرز ATL میں ظاہر نہیں ہوتے ہیں، تو انکم ٹیکس 30% تک وصول کیا جائے گا۔

مشترکہ اکاؤنٹ کی صورت میں، ہر ایک ہولڈر کو انفرادی طور پر یا تو فائلر یا نان فائلر سمجھا جائے گا، اور ہر مشترکہ ہولڈر کی شیئر ہولڈنگ کی بنیاد پر ٹیکس کاٹ لیا جائے گا جیسا کہ شیئر ہولڈر کے ذریعہ تحریری طور پر ہمارے شیئر رجسٹرار کو مطلع کیا جائے گا۔ اگر اس نوٹس کے 10 دنوں کے اندر ہمیں ایسی کوئی اطلاع موصول نہیں ہوتی ہے تو، متناسب ہولڈنگ دستیاب نہ ہونے پر ٹیکس کی مساوی کٹوتی کی جائے گی۔

کمپنی کا نام	فولیو/CDS اکاؤنٹ نمبر	کل حصص	بنیادی حصص دار		مشترکہ حصص داران	
			نام اور سی این آئی سی#	شیئر ہولڈنگ تناسب (حصص کی تعداد)	نام اور سی این آئی سی#	شیئر ہولڈنگ تناسب (حصص کی تعداد)

CNIC نمبر/ NTN کی تفصیلات اب لازمی کردی گئی ہیں اور فیڈرل بورڈ آف ریونیو (ایف بی آر) کی جانب سے وقتاً فوقتاً جاری کردہ فہرست فعال ٹیکس دہندگان (ATL) میں ان کی ٹیکس دہندہ کی حیثیت معلوم کرنا بھی ضروری ہے

10۔ زکوٰۃ کٹوتی سے استثنیٰ

حصص کی اداشدہ قیمت (ہر 10/- روپے) کے 2.5% کی شرح سے منبع پر حاصل ہونے والے منافع سے زکوٰۃ کاٹی جائے گی اور مقررہ مدت کے اندر متعلقہ اتھارٹی کے پاس جمع کرائی جائے گی۔ استثنیٰ کا دعویٰ کرنے کی صورت میں، براہ کرم زکوٰۃ اور عشر آرڈیننس، 1980 اور زکوٰۃ (کٹوتی اور رقم کی واپسی) رولز، 1981 کے قاعدہ 4 کے تحت اپنے زکوٰۃ کے اعلانات 19 اکتوبر 2026 کو کاروبار کے اختتام پر یا قبل جمع کرائیں۔ وہ شیئر ہولڈرز جو فزیکل شکل میں کمپنی کے شیئرز رکھتے ہیں وہ براہ کرم فولیو نمبر اور نام کے ساتھ کمپنی کے شیئر رجسٹرار کے ہاں CZ-50 فارم پر اپنی زکوٰۃ کا اعلان جمع کرائیں۔ حصص داران جو بک انٹری میں حصص رکھتے ہیں CZ-50 فارم پر اپنی زکوٰۃ ڈیکلیریشن جس میں CDS اکاؤنٹ نمبر اور شیئر ہولڈر کا نام درج ہوں سی ڈی سی انوسٹرا کاؤنٹ سروسز/ CDC شراکت دار/ اسٹاک بروکرز کے ہاں جمع کرائیں گے۔

11۔ ای ووٹنگ/ پوسٹل بیلٹ:

ممبران کو مطلع کیا جاتا ہے کہ کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 ملا کر پڑھیں کمپنیز ایکٹ 2017 کے سیکشن 143-144 اور SRO2192(1)/2022 مورخہ 5 دسمبر 2022 کے مطابق، ممبران کو مذکورہ ضوابط میں بیان کردہ شرائط کے تحت خصوصی امور کے لئے ووٹ کا اپنا حق استعمال کرنے کی اجازت ہوگی۔

چونکہ ایجنڈا آئٹم نمبر 5 اور 6 بالترتیب ڈائریکٹرز کے معاوضہ میں اضافہ اور متعلقہ فریق لین دین کی منظوری خاص امور ہیں، اس لیے ای ووٹنگ یا پوسٹل بیلٹ کی سہولت میسرز THK ایسوسی ایٹس (پرائیویٹ) لمیٹڈ، بیلوٹ اور ای ووٹنگ سروس فراہم کنندہ کے ذریعے شیئر ہولڈرز کے لیے ترتیب دی گئی ہے۔ ای ووٹنگ یا پوسٹل بیلٹ کے اختیارات استعمال کرنے کا طریقہ کار، متبادل طور پر یہاں فراہم کیا گیا ہے:

(i) ای ووٹنگ کا طریق کار:

a۔ ای ووٹنگ کی سہولت کی تفصیلات کمپنی کے ان اراکین کے ساتھ ایک ای میل کے ذریعے شیئر کی جائیں گی جن کے مؤثر CNIC نمبر، سیل نمبر، اور ای میل ایڈریس کمپنی کے ممبران کے رجسٹر میں 19 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک دستیاب ہیں۔

b۔ ویب ایڈریس، لاگ ان کی تفصیلات اور پاس ورڈ ای میل کے ذریعے ممبران کو بتائے جائیں گے۔ سیکورٹی کوڈ ز ای ووٹنگ سروس فراہم کنندہ کے ویب پورٹل سے ایس ایم ایس اور ای میل کے ذریعے اراکین کو بتائے جائیں گے۔

c۔ ای ووٹنگ کے ذریعے ووٹ دینے کے خواہاں ممبران کی شناخت کی تصدیق الیکٹرانک دستخطوں یا لاگ ان کیلئے تصدیقی طریق کار کے ذریعے کی جائیگی۔

d۔ ای ووٹنگ کی لائنوں کا آغاز 22 اکتوبر 2026 صبح 09:00 بجے کیا جائیگا جو 26 اکتوبر 2026 شام 05:00 بجے بند ہو جائیں گی۔ ممبران (مقامی اور غیر ملکی) اس دوران کسی بھی وقت اپنا ووٹ دے سکیں گے۔ کسی ممبر کی جانب سے کسی قرارداد کیلئے ایک بار ووٹ دیئے جانے کے بعد اسے رائے تبدیل کرنے کی اجازت نہیں ہوگی۔

(ii) پوسٹل بیلٹ

a۔ ممبران متبادلاً پوسٹل بیلٹ کے ذریعے ووٹ دینے کا انتخاب کر سکتے ہیں۔ بیلٹ پیپر اخبارات میں شائع شدہ استعمال کرنے کے ساتھ ساتھ کمپنی کی ویب سائٹ www.safemixlimited.com سے ڈاؤن لوڈ کے لئے دستیاب ہے۔

b۔ ممبران متبادلاً پوسٹل بیلٹ کے ذریعے ووٹ دینے کا انتخاب کر سکتے ہیں۔ اس کیلئے ممبران یقینی بنائیں گے کہ باقاعدہ پُر اور دستخط کردہ بیلٹ پیپر ہمراہ کمپیوٹرائزڈ قومی شناختی کارڈ (CNIC) کی نقل اجلاس کے چیئرمین کے پاس ڈاک کے ذریعے کمپنی کے رجسٹرڈ پتہ: سیف مکس کنکریٹ لمیٹڈ، پلاٹ نمبر 1 بگلوبل انڈسٹری، نصرت بھٹو کالونی، نارتھ ناظم آباد، کراچی یا ''Voting through Postal Ballot'' کے عنوان والی ای میل کے ذریعے ای میل ایڈریس dabeerullah.sheikh@safemixlimited.com پر زیادہ سے زیادہ AGM سے ایک یوم کار پہلے یعنی 26 اکتوبر 2026 کو دوران دفتری اوقات یعنی شام 5:30 بجے تک پہنچ جانے چاہئیں۔ بیلٹ پیپر پر دستخط CNIC پر دستخط سے متماثل ہونے چاہئیں۔ اس وقت/ تاریخ کے بعد موصولہ پوسٹل بیلٹ ووٹنگ کے لئے قبول نہیں کیا جائے گا۔ پوسٹل بیلٹ پیپر اخبارات میں شائع کیا جائے گا اور کمپنی کی ویب سائٹ www.safemixlimited.com سے ڈاؤن لوڈ کے لئے بھی دستیاب ہوگا۔ بیلٹ پیپر پر دستخط CNIC پر دستخط سے متماثل ہونے چاہئیں۔

c۔ براہ کرم نوٹ فرمالیں کہ ایک سے زیادہ ووٹ ڈالنے سمیت ووٹنگ میں کسی تنازعہ کی صورت میں، چیئرمین فیصلہ کرنے والا اتھارٹی ہوگا۔ غیر ملکی ممبران اور باڈی کارپوریٹ اور کارپوریشن کے نمائندوں کی صورت میں دیگر شناختی دستاویزات جیسے کہ پاسپورٹ اور CNIC کے بدلے بورڈ کی قرارداد کا اقتباس مناسب طریقے سے مکمل شدہ پوسٹل بیلٹ پیپر کے ساتھ منسلک کافی ثبوت ہوں گے۔

12۔ ویڈیو لنک کی سہولت کی فراہمی

کمپنیز ایکٹ 2017 کے سیکشن (b) (1) 134 کے مطابق شیئر ہولڈر اجلاس میں ویڈیو لنک سہولت کے ذریعے شرکت کر سکتے ہیں۔ کمپنی کو اگر کسی شہر میں کمپنی کے مجموعی 10% شیئرز کے حاملین کی جانب سے (اجلاس کے انعقاد سے کم از کم 7 دن قبل) درخواست موصول ہوتی ہے تو کمپنی اس شہر میں ویڈیو لنک کی سہولت کا بندوبست کرے گی۔

ویڈیو لنک کی سہولت کے ذریعے شرکت کے خواہشمند شیئر ہولڈروں سے درخواست ہے کہ وہ باقاعدہ دستخط شدہ کاپی کمپنی کے رجسٹرڈ پتہ پر ارسال کریں۔

13۔ سالانہ رپورٹ کی تقسیم

30 جون 2026 کو ختم ہونیوالے سال کی سالانہ رپورٹ کمپنی کی ویب سائٹ https://safemixlimited.com/investors-desk.php پر رکھ دی گئی ہے اور اوپر والے QR کوڈ سے بھی ڈاؤن لوڈ کی جاسکتی ہے۔

تاہم شیئر ہولڈر اگر اسکے علاوہ سالانہ رپورٹ ہارڈ کاپی کی صورت میں طلب کرتے ہیں تو وہ انہیں درخواست کی وصولی کے اندرون سات یوم بلا قیمت مہیا کردی جائیگی۔ شیئر ہولڈروں کی سہولت کیلئے ایک '' Standard Request Form for provision of Annual Report'' کمپنی کی ویب سائٹ www.safemixlimited.com پر بھی مہیا کردی گئی ہے۔

14۔ سی ڈی سی اکاؤنٹ میں طبعی شیئرز جمع کرانا

کمپنیز ایکٹ 2017 کی دفعہ 72 کے مطابق ہر کمپنی تصریح کردہ طریق کار پر اور SECP کی جانب سے اپنے مراسلہ نمبر CSD/ED/Misc/2016-639-640 تاریخ 26 مارچ 2021، کی رُو سے کمپنیز ایکٹ 2017 کا آغاز ہونے یعنی 30 مئی 2017 سے زیادہ سے زیادہ چار (04) سال کی مدت کے اندر اندر اپنے طبعی شیئرز بک انٹری کی صورت میں تبدیل کرنے کی پابند ہوگی۔ طبع شیئرز رکھنے والے شیئر ہولڈروں سے گذارش ہے کہ وہ کسی بھی بروکر کے پاس اپنا سی ڈی سی سب اکاؤنٹ یا سی ڈی سی میں براہ راست انوسٹرز اکاؤنٹ کھلوالیں تاکہ ان کے فزیکل شیئرز کو اسکرپ لیس صورت میں محفوظ ہوسکیں۔

15۔ غیر دعویٰ شدہ منافع منقسمہ

ایکٹ کے سیکشن 244 کے مطابق کمپنی کی طرف سے جاری کیے گئے کسی بھی شیئرز، یا ڈیویڈینڈز، جو کہ واجب الادا ہونے کی تاریخ سے تین سال کی مدت تک غیر دعویدار اور قابل ادائیگی رہے ایکٹ کے تحت طے شدہ طریقہ کار کی تکمیل کے بعد وفاقی حکومت کے پاس رہیں گے۔

اس سلسلہ میں، ایسے شیئر ہولڈر جو کسی وجہ سے اپنے گزشتہ غیر دعویٰ شدہ منافع منقسمہ / شیئرز وصول نہ کر سکے ہوں، انہیں ہدایت ہے کہ ہمارے شیئر رجسٹرار میسرز THK ایسوسی ایٹس (پرائیویٹ) لمیٹڈ، C-32، جامی کمرشل اسٹریٹ 2، ڈی ایچ اے فیز VII، کراچی 75500 پر رابطہ کریں۔

16۔ پراکسی فارم کو کمپنی کی ویب سائٹ www.safemixlimited.com پر منسلک اور اپ لوڈ کیا گیا ہے۔

17۔ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان ("SECP") نے اپنے سرکلر 2 آف 2018، مورخہ 9 فروری 2018 اور S.R.O.452(1)/2025 کے ذریعے شیئر ہولڈرز کو عام اجلاسوں میں یا اس کے سلسلہ میں کسی بھی شکل یا انداز میں تحائف کے بدلے تحائف یا مراعات (ٹوکن/کوپن/لنچز/ٹیک اوے/پیکیجز) دینے کے لئے کمپنیوں کو سختی سے منع کیا ہے۔ ایکٹ کے سیکشن 185 کے تحت، اس ہدایت کی کسی بھی خلاف ورزی کو جرم سمجھا جاتا ہے، اور اس پر عمل نہ کرنے والی کمپنیوں کو جرمانے کا سامنا کرنا پڑ سکتا ہے۔

18۔ S.R.O. 452(I)/2025 مورخہ 17 مارچ 2025 کے مطابق اور کمپنیز ایکٹ 2017 کے سیکشن 223 کی ضرورت کو پورا کرنے کے لیے کمپنی نے سالانہ رپورٹ کو الیکٹرانک طور پر ڈاؤن لوڈ کرنے کے لیے ویب لنک اور QR کوڈ کے ساتھ 20 واں AGM نوٹس شیئر ہولڈرز کو ای میل کے ذریعے ترسیل کیا ہے جن کے ای میل کمپنی کے شیئر رجسٹرار کے ریکارڈ میں دستیاب ہیں۔ ایسے معاملات میں جہاں شیئر ہولڈرز کے ای میل ایڈریس دستیاب نہیں ہیں، مذکورہ AGM کے پرنٹ شدہ نوٹس، سالانہ رپورٹ ڈاؤن لوڈ کرنے کے لیے ویب لنک اور کیو آر کوڈ کے ساتھ بھیجے جا رہے ہیں۔

نوٹس برائے 20 واں سالانہ اجلاسِ عام

ذریعہ ہٰذا مطلع کیا جاتا ہے کہ سیف مکس کنکریٹ لمیٹڈ (''کمپنی'') کے شیئر ہولڈروں کا 20 واں سالانہ اجلاس عام بروز منگل مورخہ 27 اکتوبر 2026 بوقت صبح 10:30 بجے، بمقام نیا ناظم آباد جم خانہ، نیا ناظم آباد، منگھوپیر روڈ، کراچی میں منعقد ہوگا جس میں درج ذیل امور انجام دیئے جائینگے:

عمومی امور

1۔ 28 اکتوبر 2025 کو منعقدہ 19 ویں سالانہ اجلاس عام کی کارروائی کی توثیق کرنا۔

2۔ 30 جون 2026 کو ختم ہونیوالے سال کیلئے کمپنی کے سالانہ آڈٹ شدہ مالیاتی گوشواروں ہمراہ ڈائریکٹروں اور آڈیٹروں کی رپورٹ وصول کرنا، ان پر غور وخوص کرنا اور ان کی منظوری دینا۔

کمپنیز ایکٹ، 2017 (ایکٹ) کے سیکشن 223 اور S.R.O. 389(I)/2023 مورخہ 21 مارچ 2023 کے مطابق، مالیاتی گوشوارے کمپنی کی ویب سائٹ پر اپ لوڈ کردیے گئے ہیں، جنہیں درج ذیل ویب لنک اور QR فعال کوڈ سے ڈاؤن لوڈ کیا جاسکتا ہے:

https://safemixlimited.com/investors-desk.php

3۔ 30 جون 2026 کو ختم ہونے والے سال کے لیے بورڈ آف ڈائریکٹرز کی سفارشات کے مطابق حتمی نقد منافع @30% یعنی 3 روپے پاکستانی فی عام شیئر پر غور وخوض اور اسے منظور کرنا۔

4۔ 30 جون 2027 کو اختتام پذیر ہونیوالے سال کیلئے آڈیٹروں کا تقرر اور ان کے معاوضے کا تعین کرنا۔ بورڈ آف ڈائریکٹرز نے آڈٹ کمیٹی کی تجویز پر میسرز رحمٰن سرفراز رحیم اقبال رفیق اینڈ کمپنی (چارٹرڈ اکاؤنٹینٹس) کی بحیثیت کمپنی کے بیرونی آڈیٹرز دوبارہ تقرری کی سفارش کی ہے۔

خصوصی امور

5۔ ڈائریکٹرز کے معاوضے میں نظرثانی کے لیے درج ذیل قرارداد پر غور کرنا اور، اگر موزوں سمجھا جائے، اسے ترمیم یا ترمیمات کے ساتھ یا کے بغیر خصوصی قرارداد کے طور پر منظور کرنا:

قرار پایا کہ کمپنیز ایکٹ، 2017 کی دفعہ 170، سیف مکس کنکریٹ لمیٹڈ (کمپنی) کے آرٹیکلز آف ایسوسی ایشن کے آرٹیکل 88 اور قابلِ اطلاق ریگولیٹری تقاضوں کے تابع، کمپنی کے نان ایگزیکٹو اور آزاد ڈائریکٹرز کو بورڈ آف ڈائریکٹرز اور اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لیے قابلِ ادائیگی معاوضہ بالترتیب 12,000 روپے سے بڑھا کر 50,000 روپے اور 25,000 روپے فی اجلاس کر دیا جائے، جس کا اطلاق فوری طور پر ہوگا۔

مزید قرار پایا کہ مذکورہ بالا کے باوجود، کمپنی کا کوئی بھی نان ایگزیکٹو ڈائریکٹر جو عارف حبیب گروپ کی کسی بھی کمپنی میں ڈائریکٹر یا ملازم بھی ہو، وہ کمپنی کے بورڈ آف ڈائریکٹرز یا بورڈ کی کسی بھی کمیٹی کے اجلاس میں شرکت کے لیے کسی قسم کا معاوضہ یا اجلاس فیس وصول کرنے کا حقدار نہیں ہوگا۔

مزید قرار پایا کہ کمپنی کے چیف ایگزیکٹو آفیسر اور/ یا کمپنی سیکریٹری کو انفرادی طور پر اور/ یا مشترکہ طور پر یہ اختیار دیا جاتا ہے کہ وہ مذکورہ بالا قرارداد پر عمل درآمد کے لیے تمام ضروری اقدامات اور کارروائیاں کریں اور تمام ایسی دستاویزات تیار کر کے دستخط کریں اور جمع کرائیں جو اس قرارداد کو مؤثر بنانے کے لیے ضروری یا موزوں ہوں۔

6۔ 30 جون 2026 کو ختم ہونے والے سال کے لئے متعلقہ فریقوں کے ساتھ کئے گئے لین دین کی توثیق کرنا اور کمپنی کے بورڈ آف ڈائریکٹرز کو 30 جون 2027 کو اختتام پذیر ہونے والے مالی سال کے دوران متعلقہ فریقوں کے ساتھ ان لین دین کی منظوری دینے کا اختیار دینا (اگر عمل میں آیا ہے) جس کے لیے کمپنیز ایکٹ 2017 کے تحت 207 اور/ یا 208 ملا کر پڑھیں کمپنی (متعلقہ پارٹی ٹرانزیکشنز اور متعلقہ ریکارڈز کی دیکھ بھال) ضوابط، 2018 کے تحت مندرجہ ذیل خصوصی قرارداد کو کوترمیم کے ساتھ یا اس کے بغیر پاس کر کے شیئر ہولڈرز کی منظوری درکار ہے۔

قرار پایا کہ 30 جون 2026 کو ختم ہونے والے سال کے مالیاتی گوشواروں کے نوٹ 39 میں منکشف متعلقہ فریقوں کے ساتھ کئے گئے لین دین جیسا کہ سیکشن (3)134 کے تحت مواد کی معلومات کے بیان میں بیان کیا گیا ہے اور بذریعہ ہٰذا اس کی توثیق، منظوری اور تصدیق کی جاتی ہے۔

مزید قرار پایا کہ بورڈ آف ڈائریکٹرز کو 30 جون 2027 کو اختتام پذیر ہونیوالے مالیاتی سال کے دوران متعلقہ فریقوں کے ساتھ کیس ٹو کیس بنیاد پر منظوری دینے اور ذریعہ ہٰذا منظوری دینے کا اختیار دیا جاتا ہے۔

مزید قرار پایا کہ بورڈ کی طرف سے منظور شدہ لین دین کو کمپنیز ایکٹ 2017 دفعہ 207 اور/ یا 208 ملا کر پڑھیں کمپنیز (متعلقہ پارٹی ٹرانزیکشنز اور متعلقہ ریکارڈز کی دیکھ بھال) ریگولیشنز، 2018 (اگر متحرک ہو) کے تحت حصص داران کی طرف سے منظور شدہ سمجھا جائے گا اور باضابطہ توثیق/ منظوری کے لیے اگلے سالانہ اجلاس عام میں شیئر ہولڈرز کے سامنے رکھا جائے گا (اگر ضرورت ہو)۔

کمپنیز ایکٹ 2017 کے سیکشن (3)134 کے تحت ایک بیان جو ایجنڈا آئٹم نمبر 5 اور 6 سے متعلق ہے شیئر ہولڈرز کی معلومات کے لئے ارسال کیا جارہا ہے۔

حسب الحکم بورڈ

(دبیر اللہ شیخ)
کمپنی سیکریٹری

کراچی
مورخہ 6 اکتوبر 2026

نوٹس:

1۔ کمپنی کے حصص منتقلی کھاتے مورخہ 20 اکتوبر 2026 تا 27 اکتوبر 2026 تک (بشمول دونوں ایام) بند رہیں گے۔ سوموار 19 اکتوبر 2026 کو کاروباری اوقات کار کے اختتام تک ہمارے شیئر رجسٹرار کے دفتر میسرز THK ایسوسی ایٹس (پرائیویٹ) لمیٹڈ، پلاٹ نمبر C-32 جامی کمرشل اسٹریٹ 2، DHA فیز VII، کراچی (شیئر رجسٹرار) کو موصول ہونے والی منتقلی درخواستیں نقد منافع کی ادائیگی اور سالانہ اجلاس عام میں شرکت اور رائے دہی کے استحقاق کیلئے بروقت سمجھی جائینگی۔

2۔ اجلاس میں شرکت اور رائے شماری کا استحقاق رکھنے والا ہر رکن کسی اور شخص کو اپنا/ اپنی پراکسی مقرر کرسکتا/ سکتی ہے جس کے پاس اجلاس میں شرکت، بولنے اور ووٹ دینے جیسے وہی حقوق ہوں گے جو کہ ممبر کو دستیاب ہیں۔

3۔ عام اجلاس میں شرکت اور پراکسیز کے آلات کی تصدیق کے لیے سی ڈی سی کے نام پر رجسٹرڈ حصص کے بینیفشل مالکان کے معاملے میں متعلقہ دستاویزات کی صداقت کے لیے سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ سرکلر نمبر 1 ۔ ریفرنس نمبر Misc/ARO/LES/96(5-A)3 مورخہ 26 جنوری 2000 میں واضح کردہ گائیڈ لائنز اراکین کی معلومات کے لیے ذیل میں فراہم کی گئی ہیں:

A۔ افراد، CDC اکاؤنٹ ہولڈرز اور/ یا ذیلی اکاؤنٹ ہولڈرز اور وہ افراد جن کی سیکیورٹیز رجسٹریشن کی تفصیلات CDS پر اپ لوڈ کی گئی ہیں، کی ذاتی طور پر اجلاس میں شرکت:

1)۔ بصورت افراد، سی ڈی سی اکاؤنٹ ہولڈر یا ذیلی اکاؤنٹ ہولڈر اور/ یا وہ شخص جس کی سیکیورٹیز گروپ اکاؤنٹ میں ہیں، اور ان کی رجسٹریشن کی تفصیلات سی ڈی سی کے ضوابط کے مطابق سی ڈی ایس پر اپ لوڈ کی گئی ہیں، اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ (سی این آئی سی) یا اصل پاسپورٹ دکھا کر اپنی شناخت کی تصدیق کریں گے اور اجلاس میں شرکت کے وقت اپنے فولیو نمبر ہمراہ لے کر آئیں گے۔

2)۔ کارپوریٹ ادارہ ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/ پاور آف اٹارنی معہ نامزد کردہ کے نمونہ دستخط اجلاس کے وقت فراہم کرنا ہوگی۔

B۔ پراکسیز کی تقرری

a۔ بصورت افراد، سی ڈی سی اکاؤنٹ ہولڈر یا ذیلی اکاؤنٹ ہولڈر اور/ یا وہ شخص جس کی سیکیورٹیز گروپ اکاؤنٹ میں ہیں، اور ان کی رجسٹریشن کی تفصیلات سی ڈی سی کے ضوابط کے مطابق سی ڈی ایس پر اپ لوڈ کی گئی ہیں، نیچے فراہم کردہ ضروریات کے مطابق پراکسی فارم جمع کرائیں گے۔

b۔ مؤثر ہونے کیلئے لازم ہے کہ پراکسی فارم ہمارے رجسٹرار کے دفتر میں یا کمپنی کے رجسٹرڈ پتہ پر اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل تک موصول ہوجائیں جن پر باقاعدہ دستخط اور مہر ثبت ہوں اور دو گواہوں کے نام مع پتہ، CNIC نمبر اور دستخط ثبت ہوں۔

c۔ فرد ہونے کی صورت میں مالک انتفاعی (beneficial owners) اور پراکسی کے CNIC یا پاسپورٹ کی مصدقہ نقول پراکسی فارم کے ساتھ جمع کرانی ہوں گی۔

d۔ پراکسی اجلاس کے وقت اپنا اصل CNIC یا اصل پاسپورٹ مہیا کرے گا۔

e۔ کسی کارپوریٹ ادارے کی جانب سے پراکسی ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/ پاور آف اٹارنی معہ نمونہ دستخط پراکسی فارم کے ساتھ کمپنی کو جمع کرانی ہوگی۔

4۔ شیئر ہولڈرز سے درخواست کی جاتی ہے کہ وہ اپنے پتے میں تبدیلی کی اطلاع، اگر کوئی ہے تو، ہمارے شیئر رجسٹرار کو دیں۔ حصص یافتگان جو اپنے حصص کو الیکٹرانک شکل میں برقرار رکھتے ہیں ان کا پتہ ان کے شریک یا سی ڈی سی انویسٹر اکاؤنٹس سروس کے ساتھ اپ ڈیٹ ہونا چاہیے۔

5۔ ای میل/ موبائل نمبروں کی اپڈیشن:

کمپنیز ایکٹ، 2017 کے سیکشن 119 اور کمپنیز ریگولیشنز، 2024 کے ضابطے 47 کی ضرورت کے مطابق، تمام فزیکل شیئر ہولڈرز سے درخواست کی جاتی ہے کہ وہ ہمارے ممبران کے رجسٹر میں شامل ہونے کے لیے ہمارے شیئر رجسٹرار کو اپنا ای میل پتہ اور موبائل نمبر فراہم کریں۔ حصص یافتگان جو اپنے حصص کو الیکٹرانک شکل میں برقرار رکھتے ہیں ان کے ای میل ایڈریس اور موبائل نمبر کو اپنے شریک یا سی ڈی سی انوسٹر اکاؤنٹس سروس کے ہاں اپ ڈیٹ کرنا چاہیے۔ یہ مشق ہمارے شیئر ہولڈرز کو کمپنیز ایکٹ 2017 کے تحت خصوصی امور کے طور پر درجہ بند تمام امور کے لیے ای ووٹنگ کے ذریعے اپنا ووٹ ڈالنے کے قابل بنائے گی۔

6۔ سالانہ اجلاس عام میں آن لائن شرکت:

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی طرف سے جاری کردہ متعلقہ رہنما خطوط کی روشنی میں بذریعہ خط نمبر SMD/SE/2(20)/2021/117 مورخہ 15 دسمبر 2021، شیئر ہولڈرز کو کمپنی کی طرف سے ترتیب دی گئی الیکٹرانک سہولت کے ذریعے AGM میں شرکت کرنے کی ترغیب دی جاتی ہے۔

اسی مناسبت سے، شیئر ہولڈرز کی زیادہ سے زیادہ شرکت کو یقینی بنانے کے لیے کمپنی نے اس بات کو یقینی بنانے کے لیے انتظامات کیے ہیں کہ شیئر ہولڈرز بھی ویڈیو لنک کے ذریعے AGM کی کارروائی میں شرکت کرسکیں۔ لہٰذا، جو ممبران AGM میں آن لائن شرکت کے خواہشمند ہیں ان سے درخواست کی جاتی ہے کہ وہ درج ذیل تفصیلات کے ساتھ ایک ای میل اور اپنے CNIC کے دونوں اطراف کی مؤثر کاپی کے ساتھ dabeerullah.sheikh@safmixlimited.com پر "Registration for Safe Mix AGM 2026" کے عنوان کے ساتھ اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل بھیج کر خود کو رجسٹر کروالیں:

نام شیئر ہولڈر	سی این آئی سی نمبر	فولیو نمبر/ سی ڈی سی اکاؤنٹ نمبر	سیل فون نمبر	ای میل ایڈریس

AGM میں شرکت کا ویڈیو لنک صرف ان ممبران کو فراہم کیا جائیگا جن کی تمام مطلوبہ اور درست کوائف پر مشتمل ای میلز متذکرہ بالا ای میل ایڈریس پر موصول ہوجائیں گی۔

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PROXY FORM

I / We_____ of _____ (full address) being member(s) of Safe Mix Concrete Limited and holding _____ ordinary shares as per Share Registrar Folio No. _____ _____ or THK Participant ID No. _____ and Sub A/c No. _____ hereby appoint Mr./Mrs./Miss _____ Folio No._____of _____ (full address) failing Mr./Mrs./Miss _____ Folio No._____ of _____ (full address) another member of the Company to vote for me / us and on my / our behalf at the Annual General Meeting of the Company to be held on October 27, 2026 and at any adjournment thereof.

As witness my / our hand this _____ day of _____ 2026

	Please affix of Rs. 5/- Revenue stamp

Signature of member(s)

Witness:_____
Name: _____
CNIC No.:_____
Address:_____

Witness:_____
Name: _____
CNIC No.:_____
Address:_____

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint another member as his / her proxy to attend ant vote instead of his / her. No person shall act as proxy (except for corporation) unless he / she is entitled to be present and votein his / her own right.

2. The instrument appointing proxy should be signed by the member(s)or by his / her attorney duly authorized, in writing, or if the member is a corporation / company either under the common seal or under the hand of an authorized or attorney so authorized.

3. This proxy form duly completed must be deposited at the registered office of the Company not later than 48 hours before the time of holding of meeting.

4. THKShareholders and their proxies must each attach an attested copy of of their NIC or Passport with this proxy form. The proxy form shall be witnessed by two persons whose names; addresses and NIC number shall be mentioned on the form.

5. In case Corporate entity the Board of Directors resolution / Power of Attorney with specimen signatures shall be submitted (unless it has been provided earlier) alongwith proxy form to the Company.

پراکسی فارم

سالانہ جنرل اجلاس

میں مسمّٰی / مسمّاۃ ---------- ساکن ---------- ضلع ----------

بحیثیت ممبر سیف مکس کنکریٹ لمیٹڈ، مسمّٰی / مسمّاۃ ----------

ساکن ---------- کو بطورِ مختار (پراکسی) مقرر کرتا ہوں تا کہ وہ میری جگہ اور میری طرف سے کمپنی کے سالانہ اجلاسِ عام جو بتاریخ 27 اکتوبر، 2026 منعقد ہو رہا ہے میں اور ان کے کسی ملتوی شدہ اجلاس میں ووٹ ڈالے۔

دستخط: ---------- بروز/ بتاریخ ---------- 2026

گواہان:

1	2
نام: ----------	نام: ----------
پتہ: ----------	پتہ: ----------
شناختی کارڈ نمبر: ----------	شناختی کارڈ نمبر: ----------
دستخط: ----------	دستخط: ----------

دستخط ۵ روپے
ریوینیو اسٹیمپ

نوٹ:

- وہ رُکن جسے یہ اجلاس یا اجلاس میں ووٹ کا حق حاصل ہے وہ کسی ناگزیر صورتحال میں اپنی جگہ کسی دوسرے (مخصوص) رُکن کو یہ حق دے سکتا ہے کہ وہ رُکن اُس کی پراکسی استعمال کرتے ہوئے، اُس کے بجائے اجلاس میں شریک ہو سکتا ہے، خطاب کر سکتا ہے یا ووٹ کا اندراج کر سکتا ہے۔
- پراکسی ثابت کرنے کے لئے اُسے اپنا اصل پاسپورٹ اور فولیو نمبر سے دکھانا لازمی ہے تا کہ اجلاس میں شرکت کی اجازت سے قبل اُس کی شناخت کی جا سکے۔
- مئوثر بنانے کے لئے، پراکسی فارم ہمارے رجسٹرار کے دفتر (ایم/ایس) THK، شیئر رجسٹرار ڈیپارٹمنٹ، کراچی، پاکستان، میں اجلاس سے کم از کم 48 گھنٹے قبل وصول ہونا لازمی ہے۔ فارم میں تمام مطلوبہ معلومات، رُکن کے دستخط اور مہر، نیز دو گواہان کی بنیادی معلومات یعنی نام پتے، دستخط اور شناختی کارڈ نمبر کا اندراج ضروری ہے۔
- انفرادی رُکن کی صورت میں اصل اونر اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول منسلک کرنا لازمی ہے۔
- پراکسی کے کارپوریٹ ہونے کی صورت میں بورڈ آف ڈائیریکٹر کی قرارداد، پاور آف اٹارنی، شناختی کارڈ اور پاسپورٹ کی تصدیقی شدہ نقول، پراکسی فارم کے ساتھ منسلک کرنا ضروری ہے۔

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