



# Half Yearly Report

December 31, 2016



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# Company Information

## ***Board of Directors***

Mr. Shahid Aziz Siddiqi - Chairman  
Mr. Nasim Beg  
Mr. Kashif Habib - Chief Executive Officer  
Mr. Samad Habib  
Syed Najamuddujah Jaffri  
Mr. Khalil Ahmed  
Syed Muhammad Talha

## ***Audit Committee***

Mr. Nasim Beg - Chairman  
Mr. Samad Habib  
Syed Najamuddujah Jaffri

## ***Human Resources & Remuneration Committee***

Mr. Samad Habib - Chairman  
Mr. Kashif Habib  
Syed Najamuddujah Jaffri

## ***Chief Financial Officer***

Syed Muhammad Talha

## ***Company Secretary***

Mr. Bilal Yasin

## ***Auditors***

Naveed Zafar Ashfaq Jaffery & Co.  
Chartered Accountants

## ***Legal Advisor***

Advocate Ahsan ul Haque  
Advocates & Corporate Counsel

## ***Bankers and Financial institutions***

Bank Islami Pakistan Limited  
Habib Metropolitan Bank Limited  
The Bank of Punjab  
Bank Alfalah Limited  
First Habib Modaraba

## ***Registered Office***

Plot # 1,6 sector # 26, Bilal Chowrangi Korangi Industrial Area, Karachi.  
Tel # +92 21 35074581-84  
Fax # +92 21 35074603  
[www.safemixlimited.com](http://www.safemixlimited.com)

## ***Shares Registrar***

THK Associates (Private) Limited  
Ground Floor, State Life Building No. 3,  
Dr. Ziauddin Ahmed Road  
Karachi.

# Directors’ Review Report

The Board of Directors of Safe Mix Concrete Limited present herewith condensed financial information for the half year ended 31stDecember 2016.

## Over view

During the half year under review, the Company earned a Profit After Tax (PAT) ofRs 1.987 million. Despite of the fact that the quantity sold has increased by 3% as compared to corresponding period last year, there has been a decline in revenue by 38%. The decline in revenue is mainly attributable to new cash flow management strategy whereby the Company has pursued with its customers to provide raw material hence the selling price has reduced which resulted in decrease in total sales amount. As a result of this strategy the cashflow of the Company has improved. The company is expected to achieve better results in this regard in the next period by investing in its fleet to be self sufficient in supplying the concrete and in process eliminate the expense on rental machinery.

## Operating results

	Half year Ended December 31	
	2016	Restated 2015
Profit before taxation	1,447,892	7,178,662
Taxation	539,024	(2,733,263)
Profit after taxation	<u>1,986,916</u>	<u>4,445,399</u>

## Earnings per share

Profit per share for the half yearended amounted to Rs.0.08per share as compared to earnings per share (restated) for the correspondingperiod of the last year of Rs. 0.18 per share.

## Future Outlook

The Company is focusing on enhancing delivery capacity. This will not only maximize the plant utilization but will also help in reducing the cost of rental equipment and will also prove helpful in ensuring timely delivery of concrete mix to the builders / contractors. The Company is determined to adopt new marketing strategies to capture the growing market of ready mix services. Market conditions are getting better due to improve security situations and declining interest rates in Pakistan and as a result overall construction activities have increased manifold. In view of the above, future of the Company looks good.

## Acknowledgement

The management of the Company would like to thank all the financial institutions, customers, individuals and staff members who have been associated with the Company for their support and cooperation. Further, we would also like to thank SECP and the management of PSX for their continued support and guidance.

For and on behalf of the Board

Karachi: February 27, 2017

  
Kashif Habib  
Chief Executive Officer



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONDENSED  
INTERIM FINANCIAL INFORMATION TO THE MEMBERS  
For The Half Year Ended December 31, 2016**

**Introduction**

We have reviewed the accompanying condensed interim balance sheet of **Safe Mix Concrete Limited** ("the Company") as at December 31, 2016; and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement, condensed interim statement of changes in equity for the half year then ended together with the notes forming part thereof (here-in-after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of this condensed interim financial information, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with approved accounting standard as applicable in Pakistan for interim financial reporting.

**Other Matters**

The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the three months period ended December 31, 2016 and December 31, 2015 have not been reviewed and we do not express a conclusion on them.

Chartered Accountants

Engagement Partner: **Ahsan Elahi Vohra - FCA**

Karachi

Dated:

# Safe Mix Concrete Limited

## Condensed Interim Balance Sheet (Un-audited)

As at December 31, 2016

	Note	Un-audited 31 December 2016	Audited 30 June 2016
(-----Rupees-----)			
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	6	177,088,718	174,174,592
Long term deposits		31,749,150	31,519,850
Deferred taxation		30,909,070	29,344,089
		<b>239,746,938</b>	235,038,531
<b>Current assets</b>			
Stores and spares		6,496,910	6,469,144
Stock in trade		29,018,808	25,706,343
Trade debts - unsecured considered good		148,091,410	93,538,254
Advances, prepayments and other receivables - unsecured considered good		56,322,871	48,355,104
Taxation - net		43,691,845	35,033,485
Cash and bank balances		8,332,672	9,846,405
		<b>291,954,516</b>	218,948,735
<b>TOTAL ASSETS</b>		<b>531,701,454</b>	453,987,266
<b>EQUITY AND LIABILITIES</b>			
Share capital and reserves			
Authorized capital		350,000,000	350,000,000
35,000,000 ordinary shares of Rs. 10 each			
Issued, subscribed and paid up capital		250,000,000	250,000,000
Share premium		14,728,576	14,728,576
Accumulated profit		(6,300,641)	(8,287,557)
		<b>258,427,935</b>	256,441,019
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term financing - secured	7	41,157,156	47,036,750
Staff retirement benefits		6,563,434	6,677,428
Deferred income		9,520,000	11,200,000
		<b>57,240,590</b>	64,914,178
<b>Current liabilities</b>			
Trade and other payables		206,793,335	129,272,069
Current portion of deferred income		3,360,000	3,360,000
Current portion of long term financing	7	5,879,594	-
		<b>216,032,929</b>	132,632,069
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>531,701,454</b>	453,987,266
<b>Contingencies and commitments</b>	8		

The annexed notes form an integral part of this condensed interim financial information.

  
CEO

  
Director

# Safe Mix Concrete Limited

## Condensed Interim Profit and Loss Account (Un-audited)

For the half year ended 31 December 2016

				(Restated)
	July to December 2016	October to December 2016	July to December 2015	October to December 2015
	(------(Rupees)-----)			
Revenue	102,595,664	52,590,502	165,523,451	49,934,553
Cost of sales	9 (91,946,479)	(47,258,720)	(149,326,030)	(46,109,898)
<b>Gross profit</b>	<b>10,649,185</b>	<b>5,331,782</b>	<b>16,197,421</b>	<b>3,824,655</b>
Selling and administrative expenses	(7,901,627)	(4,322,362)	(12,281,552)	(6,070,950)
<b>Operating profit / (Loss)</b>	<b>2,747,558</b>	<b>1,009,420</b>	<b>3,915,869</b>	<b>(2,246,295)</b>
Finance cost	(3,818,394)	(2,041,578)	(3,722,204)	(2,300,585)
Other income	2,518,728	1,505,427	6,984,997	6,757,945
<b>Profit before taxation</b>	<b>1,447,892</b>	<b>473,269</b>	<b>7,178,662</b>	<b>2,211,065</b>
Taxation	539,024	486,138	(2,733,263)	(745,322)
<b>Profit after taxation</b>	<b>1,986,916</b>	<b>959,407</b>	<b>4,445,399</b>	<b>1,465,743</b>
<b>Earnings per share-basic and diluted</b>	<b>0.08</b>	<b>0.04</b>	<b>0.18</b>	<b>0.06</b>

The annexed notes form an integral part of this condensed interim financial information.

  
CEO

  
Director



Safe Mix Concrete Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the half year ended 31 December 2016

	July to December 2016	October to December 2016	(Restated) July to December 2015	October to December 2015
	(------(Rupees)-----)			
Profit after taxation	1,986,916	959,407	4,445,399	1,465,743
Other comprehensive income	-	-	-	-
Remeasurement of defined benefit liability	-	-	(236,738)	(118,369)
Tax thereon	-	-	75,756	(37,878)
Other comprehensive (loss) - net of tax	-	-	(160,982)	(156,247)
Total comprehensive income for the period	1,986,916	959,407	4,284,417	1,309,496

The annexed notes form an integral part of this condensed interim financial information.



CEO



Director

# Safe Mix Concrete Limited

## Condensed Interim Cash Flow Statement (Un-audited)

For the half year ended 31 December 2016

	Note	July to December 2016	July to December 2015 (Restated) (-----Rupees-----)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		1,447,892	7,178,662
Adjustments for:			
Depreciation		4,037,114	4,878,768
Provision for gratuity		719,894	563,021
Interest income		(838,728)	(145,067)
Amortization of deferred income		(1,680,000)	-
Gain on sale of fixed assets		-	(6,241,431)
Finance cost		3,818,394	3,722,204
		6,056,673	2,777,495
Cash generated from operations before changes in working capital		7,504,565	9,956,157
<b>Changes in working capital</b>			
<b>(Increase) / decrease in current assets</b>			
Trade debts		(54,553,156)	18,941,387
Stores and spares		(27,766)	(712,041)
Stock in trade		(3,312,465)	(8,599,772)
Advances, prepayments and other receivables		(7,967,767)	(19,183,320)
		(65,861,153)	(9,553,746)
<b>(Decrease) / increase in current liabilities</b>			
Trade and other payables		77,521,268	(17,837,602)
Cash flow used in operating activities		19,164,679	(17,435,191)
Taxes paid		(9,684,318)	(3,623,362)
Staff benefits		(833,888)	-
Finance cost paid		(3,818,394)	(2,995,063)
Long term deposits		(229,300)	(12,800,000)
		(14,565,900)	(19,418,425)
<b>Net cash used in operating activities</b>		<b>4,598,780</b>	<b>(36,853,616)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(6,951,240)	(15,110,335)
Proceeds from sale of fixed assets		-	22,750,000
Interest income received		838,728	145,067
Net generated from / (used in) investing activities		(6,112,512)	7,784,732
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loan from related party		-	26,100,000
<b>Net cash generated from financing activities</b>		<b>-</b>	<b>26,100,000</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(1,513,733)</b>	<b>(2,968,884)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>9,846,405</b>	<b>(48,552,933)</b>
<b>Cash and cash equivalents at the end of the period</b>	11	<b>8,332,672</b>	<b>(51,521,817)</b>

The annexed notes form an integral part of this condensed interim financial information.



CEO



Director

# Safe Mix Concrete Limited

## Condensed Interim Statement of Changes in Equity Un-audited)

For the half year ended 31 December 2016

	Issued, subscribed and paid-up capital	Share premium	Accumulated profit/(loss)	Total
	(------(Rupees)-----)			
Balance as at 30 June 2014 - as previously reported	200,000,000	14,728,576	11,135,651	225,864,227
Prior period adjustment	-	-	(2,383,036)	(2,383,036)
<b>Balance as at 30 June, 2014 - restated</b>	<b>200,000,000</b>	<b>14,728,576</b>	<b>8,752,615</b>	<b>223,481,191</b>
Issue of right shares	50,000,000	-	-	50,000,000
Total comprehensive income for the year ended 30 June 2015 - restated	-	-	21,326,622	21,326,622
<b>Balance as at 30 June, 2015</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>30,079,237</b>	<b>294,807,813</b>
Total comprehensive income for the half year ended 31 December 2015	-	-	4,284,417	4,284,417
Balance as at 31 December 2015	<u>450,000,000</u>	<u>29,457,152</u>	<u>38,831,852</u>	<u>518,289,004</u>
<b>Balance as at 30 June 2016 - audited</b>	<b>250,000,000</b>	<b>14,728,576</b>	<b>(8,287,557)</b>	<b>256,441,019</b>
Total comprehensive income for the half year ended 31 December 2016	-	-	1,986,916	1,986,916
<b>Balance as at 31 December 2016 - un-audited</b>	<b><u>250,000,000</u></b>	<b><u>14,728,576</u></b>	<b><u>(6,300,641)</u></b>	<b><u>258,427,935</u></b>

The annexed notes form an integral part of this condensed interim financial information.



CEO



Director

# Safe Mix Concrete Limited

## Notes to the Condensed Interim Financial Information

### (Un-audited)

*For the half year ended December 31, 2016*

#### 1 STATUS AND NATURE OF BUSINESS

Safe Mix Concrete Limited ("the Company") was incorporated on 04 April 2005 as Private Limited Company. Subsequently, it has been converted into Public Limited Company on 21 February 2007 in accordance with the provisions of section 45 read with section 41(3) of the Companies Ordinance, 1984. On 16th March 2010 the Company was listed on Karachi Stock Exchange. The principal activity of the Company is production and supply of ready mix concrete, building blocks and construction of prefabricated buildings, factories and other construction sites. The registered office of the Company is situated at plot no. 1-6, Sector 26, Korangi Industrial Area, Karachi, Pakistan.

#### 2 BASIS OF PREPARATION

##### Statement of compliance

This condensed interim financial information of the Company for the six-month period ended 31 December 2015 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

The disclosures in the condensed interim financial information do not include the information reported for full annual financial statements and should therefore be read in conjunction with the financial statements for the year ended 30 June 2015.

This condensed interim financial information is being submitted to the shareholders as required by Section 245 of the Companies Ordinance, 1984.

This condensed interim financial information has been presented in Pakistani Rupees, which is the functional currency of the Company. The figures are rounded off to the nearest rupee.

#### 3 ESTIMATES

In preparing this condensed interim financial information, management makes judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements of the Company as at and for the year ended 30 June 2016.

#### 4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the year ended 30 June 2016.

Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period were either not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

## 5 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

During the year, the Company has restated its prior period financial statement in accordance with International Accounting Standard (IAS) 8 ""Accounting Policies, Changes in Accounting Estimates and Errors"" to account for recognition of staff retirement benefits provision as per IAS 19.

Due to oversight previously there was no provision recorded and disclosed in the financial statements as per IAS 19 "Employee Benefits"". Now the company has recognized provision for staff benefit scheme as per IAS 19 and the related disclosures are duly provided in the financial statements."

	Note	31 December 2016 (-----Rupees-----)	30 June 2016
<b>6 PROPERTY, PLANT AND EQUIPMENT</b>			
Operating fixed assets	6.1	<b>166,850,324</b>	170,887,438
Capital work in progress		<b>10,238,394</b>	3,287,154
		<b>177,088,718</b>	<b>174,174,592</b>
<b>6.1 Operating fixed assets</b>			
Opening book value		<b>170,887,438</b>	195,265,263
Add: Additions during the period		-	20,786,100
Less: Depreciation charged during the period		<b>4,037,114</b>	10,277,520
Disposals during the period - net book value		-	34,886,405
		<b>166,850,324</b>	<b>170,887,438</b>
<b>6.2 Break-up of additions - at cost</b>			
Owned			
Building		-	1,059,125
Plant and machinery		-	19,148,753
Vehicles		-	238,000
Furniture and fixtures		-	57,800
Computers		-	238,130
Office equipment		-	44,292
		-	20,786,100
<b>7 LONG TERM FINANCING - SECURED</b>			
Details of long term financing are as follows:			
Diminishing musharaka	7.1	<b>47,036,750</b>	47,036,750
less: Current portion of long term finance show under current liabilities		<b>5,879,594</b>	-
		<b>41,157,156</b>	<b>47,036,750</b>

- 7.1** During the year June 30,2016, the Company converted its short term running finance facility from Bank of Punjab to Islamic mode of financing and entered into a diminishing musharka of Rs. 47.037 million for plant and machinery with the Bank of Punjab Taqwa Islamic Banking. The arrangement carry profit at the rate of 1 year KIBOR + 2.5% and with quarterly rental repayments. The arrangement is for a tenure of five years from the date of disbursement and are structured in such a way first principal repayment installment will commence from the fifth installment. Arrangement is secured against 1st charge of PKR 160 million over all present and future fixed assets (plant and machinery) of the Company registered with SECP.

## 8 CONTINGENCIES AND COMMITMENTS

### 8.1 Contingencies

**8.1.1** Section 113(2)(c) of the Income Tax Ordinance, 2001 was interpreted by a Divisional Bench of the Sindh High Court (SHC) in the Income Tax Reference Application (ITRA) No. 132 of 2011 dated 7 May 2013, whereby it was held that the benefit of carry forward of minimum tax is only available in the situation where the actual tax payable (on the basis of net income) in a tax year is less than minimum tax. Therefore, where there is no tax payable, inter alia, due to brought forward tax losses, minimum tax could not be carried forward for adjustment with future tax liability. The Company has carried forward minimum tax of current and previous years amounting to Rs. 19.964 million and the Company expects to adjust the amount against the future taxable profits. The management is of the view that the interpretation of SHC has been challenged in the Supreme Court of Pakistan and they are waiting for its final outcome.

**8.1.2** Tax Authorities have conducted proceedings of withholding tax under section 161 of Income Tax Ordinance, 2001 for tax year 2012 and created an arbitrary demand of Rs. 11.252 million. The Company's appeal before CIR (A) / Appellate Tribunal Inland Revenue (ATIR) is pending for adjudication. The management is confident that the appeal will be decided in favor of the company; therefore, no provision has been made against the said demand of Rs. 11.252 million.

### 8.2 Commitments

There were no significant commitments at the Balance Sheet date (30 June 2016: Nil).

	2016		2015 (Restated)	
	Un-audited July to December	Un-audited October to December	Un-audited July to December	Un-audited October to December
<b>9 COST OF SALES</b>	(------(Rupees)-----)			
Raw material and stores consumed	4,014,884	1,541,880	85,763,920	22,630,108
Salaries, wages and other benefits COS	21,764,498	11,613,790	14,806,934	3,942,117
Depreciation COS	3,635,717	1,946,967	4,350,317	1,022,426
Lease rentals	14,364,930	6,821,495	7,686,209	4,077,497
Fuel and power	11,715,525	6,401,831	7,523,299	2,302,929
Repair and maintenance COS	226,849	106,479	1,846,849	1,067,078
Sample testing	97,375	70,000	141,100	51,400
Fleet outsourcing charges	24,589,008	13,375,854	8,241,248	4,017,170
Equipment hiring charges	8,105,564	3,686,153	15,678,071	5,493,125
Land rent	1,549,998	774,999	2,148,948	774,999
Insurance expenses COS	1,882,130	919,271	1,139,135	731,049
	<u>91,946,479</u>	<u>47,258,720</u>	<u>149,326,030</u>	<u>46,109,898</u>

## 10 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated undertakings, directors of the Company and key management personnel. The Company in the normal course of business carries out transactions with various related parties.

Detail of transactions and balances with related parties are as follows:

	Un-audited July to December 2016	Un-audited July to December 2015
	(-----Rupees-----)	
<b>10.1 Transactions with related parties</b>		
<b>Associated Companies:</b>		
<b><i>Power Cement Limited</i></b>		
Purchase of cement	124,120,000	35,032,859
<b><i>Thatta Cement Company Limited</i></b>		
Purchase of cement	4,564,327	7,762,444
<b><i>Javedan Corporation Limited</i></b>		
Sale of goods	40,427,520	9,820,301
<b><i>Key Management Personnel</i></b>		
Remuneration of key management personnel	7,466,174	10,913,234
	Un-audited December 2016	Audited June 2016
	(-----Rupees-----)	
<b>10.2 Balances with related parties</b>		
<b>Associated companies:</b>		
<b><i>Javedan Corporation Limited</i></b>		
Receivable against supply of goods	12,489,041	17,660,637
<b><i>Power Cement Limited</i></b>		
Payable against purchase of cement	50,856,182	2,601,474

<b>Un-audited</b>	<b>Un-audited</b>
<b>31 December</b>	<b>31 December</b>
<b>2016</b>	<b>2015</b>
(-----Rupees-----)	

# 11 CASH AND CASH EQUIVALENTS

Cash and bank balances	<b>8,332,672</b>	10,302,767
Short term borrowings	-	(61,824,584)
	<u><b>8,332,672</b></u>	<u>(51,521,817)</u>

# 12 OPERATING SEGMENTS

The financial information has been prepared on the basis of a single reportable segment.

**12.1** 100% (2016: 100%) of the gross sales of the Company were made to customers located in Pakistan.

**12.2** All non-current assets of the Company as at 31 December 2016 are located in Pakistan.

# 13 DATE OF AUTHORIZATION FOR ISSUE

The condensed interim financial information was authorized for issue on 27 February 2017 by the Board of Directors of the Company.

# 14 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, where necessary, for the purpose of comparison.

  
\_\_\_\_\_  
CEO

  
\_\_\_\_\_  
Director



## ڈائریکٹرز کا تجزیہ

سیف مئس کنکریٹ لمیٹڈ کے ڈائریکٹرز کے بورڈ اجلاس منجمد کی جانب سے تفصیلی مالی معلومات برائے پہلی سہ ماہی ۳۱ دسمبر ۲۰۱۶

### مجموعی جائزہ

سہ ماہی کے تجزیے کے دوران کمپنی نے 1.987 ملین روپے کا منافع حاصل کیا۔ اس کے علاوہ مقدار کی فروخت میں 3% کا اضافہ ہوا ہے جبکہ اسی دوران پچھلے سال کی مناسبت سے آمدنی میں 38% کمی ہوئی ہے۔

آمدنی میں کمی کی وجہ نیٹ کیش فلو سے منسوب ہے جبکہ کمپنی نے اپنے گراہک کو خام مال لینے میں قائل کیا ہے جسکی وجہ سے کل فروخت کی رقم میں کمی آئی ہے۔

### نتیجہ آپریشن

ششماہی

۳۱ دسمبر

۲۰۱۵

۲۰۱۶

(بہال)

7,178,662

1,447,892

(2,733,263)

539,024

4,445,399

1,986,916

منافع ٹیکسیشن سے پہلے

ٹیکسیشن

منافع ٹیکسیشن کے بعد

### فی شیر آمدنی

منافع فی شیر پہلی سہ ماہی 0.08 Rs. پر شیر ہوا ہے جبکہ موازنے کے مطابق فی شیر آمدنی (بہال) گزشتہ سال اسی مدت کے دوران

منافع 0.18 Rs. پر شیر تھا۔

## اندازے مستقبل

کمپنی نے سپردگی کی ترسیل کو بڑھانی پر غور کیا ہے۔ یہ ناصرف پلانٹ کے استعمال کو بڑھائی گی بلکہ رینٹل گاڑی کی لاگت کو کم کرنے میں مدد ملے گی اور وقت پر کنکریٹ کے اختلاط کی سپردگی معماروں کے حوالے میں بھی کارآمد ثابت ہوگی۔ کمپنی باحوصلہ ہے نئی مارکیٹنگ کی حکمت عملی کو اپنانے کیلئے تاکہ مارکیٹ میں مزید جگہ بنا سکے۔ مارکیٹ کی حالت دن بہ دن بہتر ہو رہی ہے۔

پاکستان میں حفاظتی اقدامات اور حالات میں بہتری کے پیش نظر اور مستحکم شرح سود کے باعث تعمیری نظام میں اضافہ ہوا ہے۔ مالیاتی خطرات کے پیش نظر انتظامیہ نے اپنے مخصوص گاہک کو خدمات پیش کرنے کی پالیسی اپنائی ہے قرضے کی شرائط کے مطابق اسی وجہ سے انتظامیہ کی پیش گوئی کے مطابق کوئی بہت ضروری تبدیلی نتیجوں میں نہیں دکھ رہی۔

اعتراف:

کمپنی کی انتظامیہ تمام مالی انسٹی ٹیوٹ، گاہکوں اور عملے کے تمام رکن کے شکر گزار ہیں جو کہ اس کمپنی سے وابستہ ہیں، ان کی تعاون اور حمایت کے ہم نہایت مشکور ہیں۔ اسکے علاوہ ہم SECP اور PSX کی انتظامیہ کی مسلسل رہنمائی اور تعاون کا بھی شکریہ ادا کرنا چاہیں گے۔

بورڈ کی جانب سے



کاشف حبیب

چیف ایگزیکٹو آفیسر



## **Safe Mix Concrete Limited**

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